

Press Release

Oslo, Norway - 10 November 2022

CO2 Capsol – Q3 2022 Results

CO2 Capsol's Q3 results for 2022 was published today, 10 November 2022.

The company reached several key milestones during the quarter:

- The company signed a license agreement with Stockholm Exergi. Revenues due at project Final Investment Decision, expected in 2023/24.
- Q3 marks the first quarter with revenue. The company recognised revenues from project engineering work and from CapsolGo™ operations.
- The first CapsolGo™ demonstration unit was delivered on time and on budget. It was commissioned at Öresundskraft's Energy-from-Waste plant in Helsingborg, Sweden, late in the quarter.
- The construction of CapsolGo™ number two was initiated, with scheduled delivery early 2023.
- The pipeline of potential projects had accelerated growth during the quarter.
- The US market gained importance due to extensive funding of carbon capture in the Inflation Reduction Act. CO2 Capsol has done initial study work for projects and see increase in incoming requests.
- The outlook is very positive, and the company's financial position is strong.

Read the full report

The CO2 Capsol – Q3 2022 Results is attached and available on co2capsol.com.

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About CO2 Capsol

CO2 Capsol is a carbon capture technology provider with a goal to accelerate the transition to a carbon negative future. The company's energy efficient, cost competitive and environmentally friendly solution is licensed out either directly to customers or through industrial partners globally. Key target segments include cement, biomass, energy-from-waste, power generation and large industrial. CO2 Capsol is listed on Euronext Growth Oslo, Norway (ticker: CAPSL). For more information visit co2capsol.com.