



## Kid ASA - Third Quarter 2022 Results

Lier, 8 November 2022: The board of Directors of Kid ASA has approved the financial report for the third quarter of 2022.

### Key financial highlights

- Group revenues increased by 0.5% to MNOK 734.7 in a challenging market. New products and categories remain a significant growth driver
- Our new growth initiative 'Kid Extended' is ready to launch in Norway
- Gross margin decreased by 5.9 percentage points to 55.5%. The high freight rates in 2022 have not sufficiently been incorporated in our price calculation models leading to an unexpected drop in gross margin during Q3
- Operation expenses-to-sales increased to 46.1% (41.9%) mainly due to higher logistics and cost of electricity
- EBITDA decreased by MNOK 76.9 to MNOK 142.7
- Half-year dividend payment of NOK 2.50 per share, payable in December 2022

The results will be presented at 09:00 CET by CEO Anders Fjeld and CFO Eystein Lund at the offices of ABG Sundal Collier and also broadcasted as a live webcast. A recorded version will be made available at <http://investor.kid>.

Please join the webcast at the following link: [KID ASA Third Quarter 2022 Results](#)

The quarterly report and presentation material will be available on <http://investor.kid.no> and <http://newsweb.no> from 07:30 CET.

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