



## **DOF Group extension and award of multiple contracts with Petrobras**

DOF is pleased to announce that Petrobras has extended the contracts and awarded new long-term charter and service contracts to Norskan Offshore Ltda. and DOF Subsea Brasil Servicos Ltda. for the vessels; Skandi Chieftain, Skandi Olympia and Skandi Commander. All contracts include vessels and ROVs and are for a period of three years.

The contracts on Skandi Chieftain and Skandi Olympia have been extended until end of 2022 and both vessels will thereafter commence the new 3-year contracts.

The contract for Skandi Commander has been extended until November 2022, and the vessel will then be utilised on the PIDF project for DOF Subsea Brasil on their current contract with Petrobras until August 2023. Thereafter the vessel will commence its 3-year contract, combining ROV and AUV capabilities.

The gross value of the extensions and the firm period of the new contracts exceeds USD 253 million. All three new contracts have 2-year optional extensions.

Mons S Aase, CEO, DOF said: *“I am very excited about these new IMR contracts with Petrobras. Together with the already announced extension of the PIDF project, these awards underpin our position as market leader within IMR in Brazil. I am also very happy to see that the Skandi Commander will mobilize an AUV for the duration of the contract”.*

For further information, please contact:

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*With a multi-national workforce of about 3,800 personnel, DOF ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With 40 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity.*

*DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry.*

*The company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.*

*DOF ASA is listed on the Oslo Exchange since 1997.*