

## THE KINGFISH COMPANY N.V.,

a limited liability company (naamloze vennootschap), having its statutory seat (zetel) and offices at Oost-Zeedijk 13, 4485 PM Kats, the Netherlands, registered with the trade register of the Dutch Chamber of Commerce under number 64625060, (the "Company")

### MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY

held by the supervisory board (also referred to as the "Board") of the Company on 9<sup>th</sup> June 2022 at "De Nieuwe Poort Zeeland", Oude Kerkgang 2, 4484 CT Kortgene, the Netherlands, Municipality Noord Beveland, the Netherlands at 16.00 hours (CET) and virtually through Microsoft Teams.

#### 1. OPENING OF THE MEETING

Hans den Bieman, chairman of the Board, chaired and opened the Annual General Meeting (the "AGM"). A person attending the AGM was designated by the chairman to keep the minutes. The chairman welcomed all shareholders in the Company that are attending the AGM, including Harry van den Burg and Armando Hermes, audit partners of the firm Baker Tilly and the Company's external auditor. The AGM was conducted as a physical and a digital meeting through Microsoft Teams with advance votes by proxies.

#### 2. PROXIES AND QUORUM

With reference to the Notice of General Meeting of Shareholders that was published on May 25<sup>th</sup>, 2022 (the "AGM Notice"), proxies have been lodged by 10 shareholders holding 37,020,849 shares, representing 54.65% of the issued share capital of the Company. As prescribed by law and by the Company's articles of association, resolutions do not require a quorum of shareholders to be valid. This means that resolutions are final if there is an absolute majority of the votes casted.

A record of shareholders who have submitted advance votes by proxies was attached to the agenda of the AGM. No incoming documents or notices or questions have been received before the AGM. During the AGM, shareholders were given the opportunity to ask questions with respect to each item on the agenda.

#### 3. BUSINESS OF THE MEETING

The chairman informed the shareholders in the Company that were present at the AGM of the outcome of the voting by shareholders by proxies for the following shareholder resolutions set out in the AGM Notice (the "Resolutions"):

- 3.1 Approval of the Notice and the agenda of the AGM (Resolution 1).
- 3.2 Adoption of the minutes of the AGM held June 10<sup>TH</sup>, 2021 (Resolution 2).
- 3.3 Adoption of the minutes of the EGM held November 4<sup>TH</sup>, 2021 (Resolution 3).
- 3.4 Adoption of the annual accounts for the financial year 2021 (Resolution 4).
- 3.5 Approval to transfer the loss for the 2021 financial year to the general reserve (Resolution 5).
- 3.6 Approval of the discharge and release of the members of the management board and the members of the supervisory board from liability for services rendered in the financial year 2021 (Resolution 6).

- 3.7 Approval of the appointment of Baker Tilly as auditor for 2022 (Resolution 7).
- 3.8 Approval of the extension of the delegation by the general meeting to the Supervisory Board of the right to issue ordinary shares up to 20% of the paid up and issued share capital for a period of 18 months; of which 50% (so 10% of the total paid and issued share capital) can be issued without pre-emptive rights (Resolution 8a).
- 3.9 Approval of the delegation by the general meeting to the management board of the right to repurchase shares in the share capital up to 10% of the issued share capital for a period of 18 months against a market price which will be set by the Board (Resolution 8b).

As an explanation, the Board confirmed that the current practice (which means: the delegation to the management board of the right to repurchase shares in the share capital up to 10% of the issued share capital for a period of 18 months against a market price in line with the average market price of the 5 prior working days and with less than 5% variance of that average price) will still be applied.

#### 4. VOTING

Resolution 1	FOR	AGAINST	ABSTAIN	BROKER NON-VOTES	TOTAL
	37,020,849	Nil	Nil	30,719,436	67,740,195

Resolution 2	FOR	AGAINST	ABSTAIN	BROKER NON-VOTES	TOTAL
	37,020,849	Nil	Nil	30,719,436	67,740,195

Resolution 3	FOR	AGAINST	ABSTAIN	BROKER NON- VOTES	TOTAL
	37,020,849	Nil	Nil	30,719,436	67,740,195

Resolution 4	FOR	AGAINST	ABSTAIN	BROKER NON-VOTES	TOTAL
	37,020,849	Nil	Nil	30,719,436	67,740,195

Resolution 5	FOR	AGAINST	ABSTAIN	BROKER NON-VOTES	TOTAL
	37,020,849	Nil	Nil	30,719,436	67,740,195

Resolution 6	FOR	AGAINST	ABSTAIN	BROKER NON-VOTES	TOTAL
	37,020,849	Nil	Nil	30,719,436	67,740,195

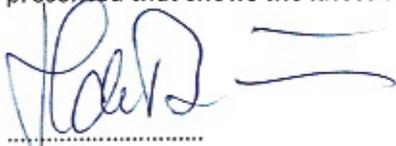
Resolution 7	FOR	AGAINST	ABSTAIN	BROKER NON-VOTES	TOTAL
	37,020,849	Nil	Nil	30,719,436	67,740,195

Resolution 8a	FOR	AGAINST	ABSTAIN	BROKER NON-VOTES	TOTAL
	35,521,521	Nil	1,499,328	30,719,436	67,740,195

Resolution 8b	FOR	AGAINST	ABSTAIN	BROKER NON-VOTES	TOTAL
	35,521,521	Nil	1,499,328	30,719,436	67,740,195

**3 CLOSE OF THE MEETING**

The chairman noted that the business of the AGM was concluded and no other proposals or issues were raised before or during the meeting. The AGM was then declared closed. A video was presented that shows the latest construction developments at Kingfish.



.....  
Hans den Bieman  
Chairman of the AGM



THE KINGFISH COMPANY N.V.  
(The "Company")

07.June 2022

FORM OF PROXY AND VOTING INSTRUCTION AGM 09 JUNE 2022

We, DNB Bank ASA of Oslo, Norway, the registered holder of 67,740,195 ordinary shares in the Company per record date June 03, 2022, hereby appoint the Chairman of the meeting to represent the undersigned at the Annual General Meeting of the Company to be held on 09. June 2022 and at any adjournment thereof.

Resolution 1:

The notice of the meeting and the agenda of the meeting are approved (2)

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES*	TOTAL
37,020,849	NIL	NIL	30,719,436	67,740,195

Resolution 2:

The minutes of the AGM held June 10th, 2021 are adopted (3)

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES*	TOTAL
37,020,849	NIL	NIL	30,719,436	67,740,195

Resolution 3:

The minutes of the EGM held November 4th, 2021 are adopted (4)

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES*	TOTAL
37,020,849	NIL	NIL	30,719,436	67,740,195

Resolution: 4

The annual accounts for the financial year 2021 are adopted (5)

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES*	TOTAL
37,020,849	NIL	NIL	30,719,346	67,740,195

Resolution 5:

The transfer by the Company of the loss to the general reserve is approved (6)

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES*	TOTAL
37,020,849	NIL	NIL	30,719,346	67,740,195

Resolution 6:

The discharge and release of the members of the management board and the members of the Supervisory Board from liability for services rendered in the financial year 2021 are approved (7)

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES*	TOTAL
37,020,849	NIL	NIL	30,719,346	67,740,195

Resolution 7:

Baker Tilly are elected as auditor for 2021 (8)

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES*	TOTAL
37,020,849	NIL	NIL	30,719,436	67,740,195

Resolution 8a:

8a The extension of the delegation by the general meeting to the Supervisory board of the right to issue ordinary shares up to 20% of the paid up and issued share capital for a period of 18 months; of which 50% (so 10% of the total paid and issued share capital) can be issued without pre-emptive rights is approved (9a)

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES*	TOTAL
35,521,521	NIL	1,499,328	30,719,436	67,740,195

Resolution 8b:

The delegation by the general meeting to the Management Board of the right to repurchase shares in the share capital up to 10% of the issued share capital or a period of 18 months against a market price which will be set by the Supervisory Board is approved (9b)

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES*	TOTAL
35,521,521	NIL	1,499,328	30,719,436	67,740,195

\* The number of shares for which no voting instructions has been received from the beneficial shareholders. The shares are not to be voted for.

Sincerely,  
On behalf of DNB Bank ASA

A handwritten signature in blue ink that reads "Sten Sundby". The signature is written in a cursive, flowing style.

Sten Sundby  
Client  
Manager  
Registrars  
Dept.

**DNB Bank ASA**  
Registrars Department