Notification and public disclosure of transactions by Primary Insiders and their Close Associates

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
|---------------------|---|--|-----------|
| a) | Name | Tone Bjørnov | |
| 2 | Reason for the notification | | |
| a) | Position/status | Board member | |
| b) | Initial notification/ | Initial notification | |
| | Amendment | | |
| 3 | Details of the issuer | | |
| a) | Name | Atlantic Sapphire ASA | |
| b) | LEI | 2138007BY85FI48VX666 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| | | | |
| a) | Description of the financial | Shares of Atlantic Sapphire ASA | |
| | instrument, type of instrument | | |
| | Identification code | ISIN: NO0010768500 | |
| b) | Nature of the transaction | Allocation of shares in private placement to be subscribed | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | NOK 20.50 | 9,756 |
| d) | Aggregated information | | |
| | A mara mate of confirming | 9,756 shares will be subscribed, at a price of NOK 20.50 per | |
| | - Aggregated volume | share, corresponding to a total subscription amount of NOK | |
| - Price 199,998.00. | | | |
| e) | Date of the transaction | 28 June 2022 | |
| f) | Place of the transaction | Outside trading venue | |