



MPC ENERGY SOLUTIONS N.V.

| → June 2022



**MINUTES OF THE ANNUAL GENERAL MEETING**

Amsterdam - 23 June 2022

## MINUTES OF THE ANNUAL GENERAL MEETING 2022

which was held virtually on 23 June 2022 at 10:00 a.m. CEST

### AGENDA FOR THE ANNUAL GENERAL MEETING

- (1) Opening Statement from the Chairman of the Supervisory Board
- (2) Business Report and Outlook from the Management
- (3) Questions from Shareholders
- (4) Presentation of Voting Results on the following resolutions
  - a. Adoption of the Financial Statements for 2021
  - b. Discharge of the Management Board for the financial year 2021
  - c. Discharge of the Supervisory Board for the financial year 2021
  - d. Appointment of Auditor for the financial year 2022
- (5) Any other business
- (6) Closing Remarks from the Chairman of the Supervisory Board

# MINUTES OF THE ANNUAL GENERAL MEETING

## (1) OPENING STATEMENT BY THE CHAIRMAN

The Chairman of the Supervisory Board, Mr. Ulf Holländer, opened the Annual General Meeting (“AGM”) at 10:00 a.m. CEST and welcomed the shareholders, the other members of the Supervisory Board, and the Management Board of the Company. He noted that the meeting was held virtually under the Emergency Act given the consequences of the COVID-19 pandemic and the governmental restrictive measures still in place at the time of the AGM.

Before the Chairman addressed the agenda items, he went through a number of formalities for the AGM. He noted that:

- + Mrs. Heike Hülle was appointed Secretary of the AGM and asked to take the minutes of the meeting;
- + The meeting would be held in English;
- + Votes were already cast by proxy prior to the AGM and that the results would be formally announced during the AGM;
- + All shareholders that were registered as such on 25 May 2022 were invited to the AGM and able to cast their vote(s) by proxy;
- + The general meeting would be streamed as a live event and the recording would be made available on the Company’s website after the meeting.

The Chairman highlighted that shareholders were able to ask questions prior to the AGM.

The Chairman then asked the Management Board, namely the CEO of the Company, Mr. Martin Vogt, and the CFO, Mr. Stefan H.A. Meichsner, to present their report.

## (2) BUSINESS REPORT AND OUTLOOK FROM THE MANAGEMENT

The CEO thanked the Chairman, the shareholders and the members of the Supervisory Board and highlighted the main events since 1 January 2022. He mentioned that the Company achieved a number of significant milestones throughout the year 2021 and the last six months and provided a brief summary of the project progress.

The CFO then looked back on the past financial year 2021 and also presented the cash development and position of the Company since 1 January 2022, confirming the latest guidance and revenue targets. The report for the second quarter of 2022 will be published on 17 August 2022.

## (3) QUESTIONS FROM SHAREHOLDERS

The Chairman thanked the Management Board for their report. He pointed out that no questions were submitted by shareholders prior to the AGM.

# MINUTES OF THE ANNUAL GENERAL MEETING

## (4) PRESENTATION OF VOTING RESULTS

The holders of **5,424,358** shares exercised their voting rights, representing **24.4%** of the total share capital. The Chairman expressed his hope that more shareholders would exercise their voting rights in the future, as strong shareholder participation is welcome. The Chairman then presented the voting results:

### **Resolution 1: Adoption of the Financial Statements for 2021**

The Chairman proposes that the annual report and the consolidated financial statements 2021 be approved.

The annual report and financial statements for the financial year 2021 were published on 20 April 2022. The Company listed on the Oslo Stock Exchange on 22 January 2021 and generated no revenues in financial year 2021, given that had no operational assets in financial year 2021. The net loss for the year was USD 2.7 million. The total assets of the company amounted to USD 86.1 million.

The auditor (Ernst & Young Nederland LLP) has issued an unqualified opinion for the annual report and the financial statements 2021.

|               |           |
|---------------|-----------|
| Votes for     | 5,424,358 |
| Votes against | 0         |
| Abstention    | 0         |

The resolution is passed.

### **Resolution 2: Discharge of the Managing Board for the financial year 2021**

The Chairman proposes that discharge of liability be granted to its members for the financial year 2021.

Mr. Martin Vogt, Chief Executive Officer of the Company, and Stefan H.A. Meichsner, Chief Financial Officer of the Company, were the only members of the Management Board during the financial year 2021.

|               |           |
|---------------|-----------|
| Votes for     | 5,424,358 |
| Votes against | 0         |
| Abstention    | 0         |

The resolution is passed.

# MINUTES OF THE ANNUAL GENERAL MEETING

## Resolution 3: Discharge of the Supervisory Board for the financial year 2021

The Chairman proposes that discharge of liability be granted to its members for the financial year 2021.

Mr. Ulf Holländer, Dr. Ignace van Meenen, Mr. Kjell Roland, Mrs. Kathryn Baker and Mrs. Ellen Hanetho were the only members of the Supervisory Board during the financial year 2021.

|               |           |
|---------------|-----------|
| Votes for     | 5,424,358 |
| Votes against | 0         |
| Abstention    | 0         |

The resolution is passed.

## Resolution 4: Appointment of Auditor for the financial year 2022

The Chairman proposes to re-elect Ernst & Young Nederland LLP, Zwolle, for a one-year term as auditors.

Ernst & Young Nederland LLP (“E&Y”) was the auditor of the Company for financial years 2020 and 2021 and is familiar with the Company’s setup, structures, financial history and plans. The Company and E&Y have agreed on a competitive fee structure for auditing the Company’s annual report and consolidated financial statements for the financial year 2022.

|               |           |
|---------------|-----------|
| Votes for     | 5,424,358 |
| Votes against | 0         |
| Abstention    | 0         |

The resolution is passed.

## (5) ANY OTHER BUSINESS

The Chairman pointed out that there were no additional matters to attend to.

## (6) CLOSING REMARKS BY THE CHAIRMAN

The Chairman concluded the AGM at 10:16 a.m. CEST, thanking all participants for joining.

Amsterdam - 23 June 2022



Ulf Holländer  
Chairman



Heike Hülle  
Secretary

## CONTACT & ADDRESS

### **MPC Energy Solutions N.V.**

Koningin Wilhelminaplein 1

NL-1062 HG Amsterdam

Trade Register Number: 78205123

AGM@mpc-energysolutions.com