



DOF Subsea contract extension with Petrobras

DOF Subsea is proud to announce the extension of the four PIDF Contracts with Petrobras.

These extensions will demand a fleet of at least 3 vessels operating for 18 months, to the end of 2023 and in direct continuation to the original schedule performing flexible pipelines, risers and subsea equipment inspection in Campos Basin, Santos Basin, Marlin Field and Espírito Santos Basin. Inspections will be evaluated and processed by the DOF Subsea Engineering team in Brazil that is responsible for delivering technical reports regarding the conditions of the subsea facilities in Brazil.

Adding more than USD 100 million in backlog, these contract extensions are confirmation of DOF Subsea's safe and excellent delivery of the project, reinforcing our relationship with Petrobras and our capacity to deliver on time and within budget.

Mons S Aase, CEO, DOF Subsea said, "I am very pleased for these awards securing utilisation for our personnel and our assets and adding important back log to the Group. It further strengthens our leading position in Brazil within IMR and confirms our long relationship with Petrobras."

DOF Subsea is dedicated to deliver safe and efficient subsea solutions.

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With a multi-national workforce of about 3,800 personnel, DOF ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With 40 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity.

DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry.

The company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.

DOF ASA is listed on the Oslo Exchange since 1997.