

# Kid ASA - First Quarter 2022 Results

Lier, 19 May 2022: The board of Directors of Kid ASA has approved the financial report for the first quarter of 2022.

## Key financial highlights

- Group revenues increased by 9.3% to MNOK 604.6 with a like-for-like sales increase of 7.3% calculated on a constant currency basis and including online sales
- Gross margin increased by 0.2 percentage points to 61.2% despite increased freight costs and costs of raw material
- EBITDA decreased by MNOK 2.3 to MNOK 110.4 due to less Covid-19 cost reductions effects and higher operating expenses
- OPEX-to-sales excluding Covid-19 effects remained stable at 55.5% (55.6%)
- Group revenues in constant currency were up by +14.4% in April and up by +10.6% year-to-date per April.

*“We are satisfied with our first quarter results. New products and categories remain a significant growth driver, in addition to refurbishing, relocating and expanding our physical stores”, says CEO Anders Fjeld.*

The results will be presented at 09:00 CET by CEO Anders Fjeld and CFO Eystein Lund at the offices of SP1 Markets, Olav Vs gate 5, Oslo.

The presentation will be broadcasted as a live webcast in English and a recorded version will be made available at <http://investor.kid>.

Please join the webcast at the following link:

[https://channel.royalcast.com/landingpage/hegnarmedia/20220519\\_5/](https://channel.royalcast.com/landingpage/hegnarmedia/20220519_5/)

The quarterly report and presentation material will be available on <http://investor.kid.no> and <http://newsweb.no> from 07:30 CET.

## ENQUIRIES:

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