Hafnia Limited - Disclosure of large shareholding

9 May 2022

Reference is made to the announcement by Hafnia Limited ("**Hafnia**") dated 4 May 2022 regarding the completion of a private placement and issuance and the announcement dated 9 May 2022 regarding the issuance of 37,600,000 new shares in Hafnia in connection with the private placement. BW Group Limited did not subscribe for shares in the private placement and still owns 246,106,112 shares in Hafnia, but as a consequence of the share issuance and increase in the total number of shares the percentage of BW Group Limited's shareholding has fallen below the 50% threshold for disclosure of large shareholdings.

This information is subject to the disclosure requirements set out in section 4-2 of the Norwegian Securities Trading Act.

17271944/1