

Cadeler A/S signs 345 million USD contract with Cosco Heavy Industries to deliver a new foundation installation vessel

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Referring to [company announcement issued on 4 May 2022](#), Cadeler A/S (The Company or Cadeler, listed on the Oslo Stock Exchange (ticker CADLR), announces the signing of a contract with COSCO Heavy Industries to build a F-class foundation installation vessel for the offshore wind industry.

The contract value for the new build vessel is 345 million USD. The contract includes an option for an additional X or F-class vessel.

The new vessel will enable Cadeler to target the growing segment of foundation installations and enhances the Company's capability to offer a complete set of services within transport and installation of offshore wind farms.

Cadeler is currently building two X-Class vessels to be delivered by COSCO Heavy Industries in Q3/2024 and Q1/2025. The new F-Class vessel will be built on specifications similar to the two X-class vessels drawing on scale benefits and providing substantial operational advantages.

The F-class features a unique design, allowing the vessel to convert from being a foundation installation unit to a wind turbine generator (WTG) installation vessel within a short period of time.

The F-Class will be able to transport up to six XL monopiles (weight 2,300-2,600mt each), alternatively to transport and install five sets of 20MW+ turbines per round-trip.

The new F-Class is expected to be delivered in Q4/2025 and Cadeler is in discussion for a maiden contract concerning an XL Monopile foundation installation contract in the North Sea, currently expected to commence in Q2/2026.

Upon completion of the new X- and F-Class vessels, Cadeler will operate the largest and most capable fleet in the industry in terms of loading capacity and ability to transport, service and install the largest offshore foundations and wind turbines. The new vessels represent state-of-the art technology in all aspects, including optimization of energy efficiency and minimization of emissions and environmental impact.

About Cadeler A/S

Cadeler A/S is a leading pure-play offshore wind supplier of installation services, operations, and maintenance works. We provide marine and engineering operations with a strong focus on safety and the environment. Cadeler's reputation as provider of high-quality offshore wind support services, combined with an innovative vessel design, positioning the company to deliver premium level services to the industry. As a company, Cadeler continues to pursue new levels of efficiency, pushing beyond the



current boundaries of the supply chain. Cadeler enables and facilitates the global energy transition towards a future built on renewable energy. Cadeler is listed on the Oslo Stock Exchange (ticker CADLR).

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