Press Release

October 23, 2026

Signify reports third quarter results highlighting progress on strategy execution with sequential strengthening of profitability

Highlights [1]

- Sales of EUR 1,367 million with comparable sales growth of -3.4% (Q3 25: -3.9%)
- Adjusted EBITA of EUR 145 million (Q3 25: EUR 136 million), with a margin of 10.6% (Q3 25: 9.7%), including a EUR 28 million or 2.1 % net benefit from the US tariff refund
- Net income of EUR 88 million (Q3 25: EUR 76 million)
- Free cash flow of EUR 118 million (Q3 25: EUR 71 million)
- Received a Platinum EcoVadis sustainability rating for the seventh consecutive year, with a record score of 88/100 and a top 1% ranking globally.

Eindhoven, the Netherlands – Signify (Euronext: LIGHT), the world leader in lighting, today announced the company's third quarter results of 2026.

"Our third-quarter results show that we are making progress in executing our strategy to build a more focused, better performing Signify. Despite continuing market weakness, we sequentially strengthened our profitability, reflecting disciplined pricing and strong cost management.

In our Harvest portfolio, our turnaround plans are on track, with OEM and Genlyte delivering improved profitability. We are following through on our portfolio choices in the Build portfolio: accelerating growth in and beyond lighting in India, taking decisive action in our Professional Europe business, and investing in customer acquisition in Consumer, while taking steps to improve productivity. In parallel, we are focusing our R&D investments on the areas where innovation can deliver the greatest returns.

Our teams continue to execute with great agility, mitigating higher input costs and supply constraints, while advancing the changes we have set out in our strategy. Our EcoVadis Platinum rating for the seventh consecutive year, with our highest-ever score, is further recognition of the strength of our approach. We remain focused on the actions within our control: making clear portfolio choices, improving performance and maintaining resilient margins as we build a stronger Signify." said As Tempelman, CEO of Signify.

[1] This press release contains certain non-IFRS financial measures and ratios, which are not recognized measures of financial performance or liquidity under IFRS. For further details, refer to "Non-IFRS Financial Measures" in "Important information" of this press release.

Outlook

Signify confirms its full-year adjusted EBITA margin guidance at the higher end of the 7.5–8.5% range including US tariff refunds received through the third quarter, and at the lower end excluding these refunds. Free cash flow guidance remains unchanged at 6.5–7.5% of sales.

Signify expects challenging market conditions to persist, with continued pressure in Professional Europe and softening of US project demand. Combined with a strong prior-year comparable in Consumer, fourth-quarter comparable sales growth is expected to be in line with or slightly below the third quarter.

US tariff refund

Signify completed a large part of the IEEPA tariff refund process and recognized the tariff refund received during the third quarter. These refunds are related to import duties previously paid on products imported into the United States. After associated supplier settlements, customer credits and related employee incentive accruals, the US tariff refund resulted in a net benefit of EUR 28 million to Adjusted EBITA.

Financial review

Third quarter				Nine months		
2025	2026	change	in millions of EUR, unless otherwise stated	2025	2026	change
		-3.4%	**Comparable sales growth**			**-4.0%**
		0.4%	Currency effects			-3.1%
		0.1%	Consolidation effects			0.1%
1,407	**1,367**	-2.9%	**Sales**	**4,273**	**3,973**	-7.0%
556	581	4.5%	Adjusted gross margin	1,719	1,621	-5.7%
39.5%	**42.5%**		**Adj. gross margin (as % of sales)**	**40.2%**	**40.8%**	
-384	-395		Adj. SG&A expenses	-1,230	-1,188	
-56	-56		Adj. R&D expenses	-177	-168	
-439	-451	2.6%	Adj. indirect costs	-1,407	-1,356	-3.7%
31.2%	**33.0%**		**Adj. indirect costs (as % of sales)**	**32.9%**	**34.1%**	
136	145	6.1%	Adjusted EBITA	362	309	-14.8%
9.7%	**10.6%**		**Adjusted EBITA margin**	**8.5%**	**7.8%**	
-5	-2		Adjusted items	-34	-83	
131	143	9.0%	EBITA	329	226	-31.2%
118	**130**	**10.8%**	**Income from operations (EBIT)**	**286**	**188**	**-34.4%**
-15	-16		Net financial income/expense	-46	-45	
-27	-27		Income tax expense	-40	-31	
76	**88**	**15.9%**	**Net income**	**199**	**112**	**-43.6%**
71	118		Free cash flow	148	200	
0.60	0.73		Basic EPS (€)	1.58	0.93	
28,064	24,961		Employees (FTE)	28,064	24,961	

Third quarter
Nominal sales decreased by 2.9% to EUR 1,367 million, including a positive currency effect of 0.4%. Comparable sales declined by 3.4%.

The adjusted gross margin increased by 300 bps to 42.5%, including the contribution from US tariff refund. Excluding this benefit, the underlying gross margin improved slightly compared with the previous year, supported by positive pricing across all businesses and disciplined COGS management, which more than offset increased input cost pressure.

Signify's cost reduction program is on track and measures have delivered gross savings of EUR 37 million in the third quarter. These savings were offset by an unfavorable year-on-year employee incentive accrual comparison, salary inflation and higher variable costs including commissions and advertising and promotion spend. As a result, adjusted indirect costs increased by EUR 12 million to EUR 451 million and amounted to 33.0% of sales, compared with 31.2% in Q3 2025.

Adjusted EBITA increased to EUR 145 million, including a net benefit of EUR 28 million from US tariff refund. The Adjusted EBITA margin increased by 90 bps to 10.6%, including a 210 bps contribution from tariff refund. Excluding this benefit, the underlying Adjusted EBITA margin was 8.5%, reflecting softer sales and margin pressure in the Consumer business, while ongoing cost reductions and a strong gross margin helped stabilize profitability.

Net income increased to EUR 88 million, also reflecting the benefit from the US tariff refund and adjusted items of EUR -2 million. Signify's continuing net income for the nine-month period ending 30 September 2026 was EUR 179 million.

The number of employees (FTE) decreased from 28,064 at the end of Q3 25 to 24,961 at the end of Q3 26. The year-on-year decrease is related to lower factory headcount due to reduced production volumes, as well as workforce reductions resulting from the cost reduction program announced in January 2026. In general, the number of FTEs is affected by fluctuations in volume and seasonality.

Professional

Third quarter				Nine months		
2025	2026	change	in millions of EUR, unless otherwise stated	2025	2026	change
-2.1%	-1.5%		Comparable sales growth	-1.3%	-2.6%	
928	921	-0.7%	Sales	2,800	2,646	-5.5%
97	115	18.8%	Adjusted EBITA	233	239	2.6%
10.4%	12.5%		Adjusted EBITA margin	8.3%	9.0%	

Includes Nemalux since November 1, 2025

Third quarter
Nominal sales decreased by 0.7% to EUR 921 million, while comparable sales declined by 1.5%. The project business remained resilient in the US and Rest of the World, while softness continued in the stock-and-flow business across most geographies. Agriculture lighting delivered a strong performance during its high season.

The Adjusted EBITA margin increased to 12.5%, including a 2.0% net benefit from US tariff refund. Excluding this benefit, the underlying Adjusted EBITA margin was stable year-on -year, as gross margin expansion and fixed cost reductions were offset by lower sales volumes.

Consumer

Third quarter				Nine months		
2025	2026	change	in millions of EUR, unless otherwise stated	2025	2026	change
3.7%	-5.3%		Comparable sales growth	3.1%	-3.4%	
301	283	-6.1%	Sales	908	843	-7.2%
27	19	-29.8%	Adjusted EBITA	83	44	-47.5%
9.1%	6.8%		Adjusted EBITA margin	9.2%	5.2%	

Third quarter
Nominal sales decreased by 6.1% to EUR 283 million, while comparable sales declined by 5.3%, mainly reflecting weaker Connected sales. Within Hue, sell-in remained affected by retailer destocking, resulting in a continued

disconnect between retailer orders and underlying consumer demand. This was partly offset by growth of luminaires and in India.

The Adjusted EBITA margin decreased to 6.8% including a 2.3% net benefit from US tariff refund. Underlying profitability was impacted by lower sales volumes and under-absorption of fixed costs, particularly in Connected Consumer, with actions underway to address productivity and fixed costs.

OEM

Third quarter				Nine months		
2025	2026	change	in millions of EUR, unless otherwise stated	2025	2026	change
-23.0%	-6.7%		Comparable sales growth	-15.6%	-7.8%	
93	88	-5.5%	Sales	275	249	-9.7%
4	5	17.9%	Adjusted EBITA	16	11	-32.2%
4.7%	5.9%		Adjusted EBITA margin	5.8%	4.4%	

Third quarter
Nominal sales decreased by 5.5% to EUR 88 million, while comparable sales declined by 6.7%, reflecting continued market softness. Pricing trends improved across regions, resulting in positive pricing during the quarter.

The Adjusted EBITA margin increased by 120 bps to 5.9%, driven by gross margin expansion and continued savings from the cost reduction program. These benefits more than compensated for the impact of lower sales volumes, demonstrating the growing resilience of the business model despite a challenging demand environment.

Conventional

Third quarter				Nine months		
2025	2026	change	in millions of EUR, unless otherwise stated	2025	2026	change
-21.5%	-12.2%		Comparable sales growth	-24.2%	-13.2%	
76	67	-11.5%	Sales	250	210	-15.7%
13	14	10.8%	Adjusted EBITA	45	37	-18.7%
17.0%	21.3%		Adjusted EBITA margin	18.1%	17.4%	

Third quarter
Nominal sales decreased by 11.5% to EUR 67 million, while comparable sales declined by 12.2%. Growth in Specialty Lighting continued during the quarter, partly offsetting lower sales in General Lighting, consistent with the structural decline of the business.

The Adjusted EBITA margin increased to 21.3%, including a 5.5% net benefit from US tariff refund.

Other

Third Quarter
'Other' reflects the P&L of Signify's venture businesses, in addition to centrally incurred costs not assigned to individual businesses, predominantly those related to exploratory research initiatives and audit activities.

Nominal sales decreased to EUR 8 million (Q3 2025: EUR 9 million). Adjusted EBITA was at EUR -9 million (Q3 2025: EUR -5 million).

Working capital

in millions of EUR, unless otherwise indicated	Sep 30, 2025	Jun 30, 2026	Sep 30, 2026
Inventories	1,019	943	960
Trade and other receivables [1]	927	836	857
Trade and other payables [2]	-1,392	-1,397	-1,433
Other working capital items	-54	-34	-53
Working capital	**500**	**348**	**331**
As % of LTM sales [3]	8.4%	6.3%	6.1%

[1] As of September 30, 2025, trade and other receivables exclude USD 52 million of insurance receivables for which a legal provision is recognized for the same amount. The exclusion was not applicable as of June 30, 2026 and September 30, 2026.
[2] As of September 30, 2025, trade and other payables exclude EUR 2 million of share repurchase related payable. The exclusion was not applicable as of June 30, 2026 and September 30, 2026.
[3] LTM: Last Twelve Months.

Third quarter

Working capital decreased from EUR 348 million at the end of June 2026 to EUR 331 million at the end of September 2026. The decrease is driven by higher payables, partly offset by higher receivables and inventories. As a percentage of last twelve-months sales, working capital decreased by 20 bps to 6.1%.

Compared with end of September 2025, working capital decreased by EUR 169 million. This decrease is explained by lower receivables and lower inventories. As a percentage of last twelve-months sales, working capital decreased by 230 bps.

Cash flow analysis

Third quarter			Nine months	
2025	2026	in millions of EUR	2025	2026
118	130	Income from operations (EBIT)	286	188
58	57	Depreciation and amortization	176	170
15	13	Additions to (releases of) provisions	77	111
-33	-41	Utilizations of provisions	-115	-140
-39	1	Changes in working capital	-132	16
-5	-4	Net interest and financing costs received (paid)	-32	-30
-4	-5	Income taxes paid	-32	-25

Third quarter			Nine months	
2025	2026	in millions of EUR	2025	2026
-32	-27	Net capex	-88	-83
-6	-5	Other	9	-7
71	**118**	**Free cash flow**	**148**	**200**

Third quarter
Free cash flow increased to EUR 118 million, primarily due to improved working capital management and US tariff refund. Free cash flow included a restructuring payout of EUR 22 million (Q3 25: EUR 11 million).

Net debt and total equity

in millions of EUR	Sep 30, 2025	Jun 30, 2026	Sep 30, 2026
Short-term debt	94	1,089	1,084
Long-term debt	1,495	497	503
Gross debt	1,589	1,586	1,587
Cash and cash equivalents	399	496	601
Net debt	**1,191**	**1,090**	**986**
Total equity	**2,735**	**2,724**	**2,828**

Third quarter
Compared with the end of June 2026, the cash position increased by EUR 105 million to EUR 601 million, mainly reflecting the positive free cashflow generation, while gross debt remained broadly stable at EUR 1,587 million. As a result, net debt decreased by EUR 104 million to EUR 986 million. Total equity increased from EUR 2,724 million at the end of June 2026, to EUR 2,828 million.

Compared with the end of September 2025, the cash position increased by EUR 202 million, primarily due to the free cash flow generation partially offset by the dividend payment and share buy back. Gross debt remained largely unchanged over the same period. As a result, the net debt decreased by EUR 205 million year on year. At the end of September 2026, the net debt/EBITDA ratio was 1.9x (Q3 25: 1.7x).

Brighter Lives, Better World 2030

In the third quarter of 2026, Signify made progress in advancing its Brighter Lives, Better World 2030 program, to expand the reach of energy- and resource-efficient lighting solutions that improve lives, save energy and preserve resources. Performance against program commitments progressed with all targets on track.

Benefits beyond illumination
Signify aims to expand the role of lighting that improves quality of life: supporting well-being, safety and security in homes, buildings and cities, enabling more efficient food production, and increasing access to solar lighting.

- Achieved Beyond illumination revenues of 36.3%, up from the 31% baseline and on target to reach 41% by the end of 2030. This performance was driven by strong growth in Professional emergency lighting solutions to support safety and security, alongside continued momentum in connected lighting systems.

Energy efficiency

Through continuous advances in LED and connected lighting, Signify aims to help customers reduce energy use, costs, and resulting emissions.

- Delivered 12 TWh of cumulative energy savings for our customers, on target to reach 60TWh of energy saving for customers by the end of 2030. Primary contribution from Professional connected, LED lamps and luminaires.
- 11.1% reduction in portfolio CO_2e emission intensity annualized and on track to reach a 35% reduction by the end of 2030. This performance was primarily supported by the continued transition to LED technologies across the portfolio.

Resource efficiency and circular value

Signify scales circular products and services that aim to reduce the consumption of virgin materials and energy while delivering long-term customer value.

- Achieved 21.8% Signify Circle revenues in Professional Europe, up from the 10% baseline and on target to reach 27.5% by the end of 2030. Performance was primarily supported by Signify Circle designed outdoor lighting solutions, including road, sport and recreational lighting.

In the third quarter, Signify was awarded an EcoVadis Platinum Medal, reaffirming its position among the top 1% of companies assessed worldwide and underscoring its leadership in sustainability, climate action and responsible business practices.

Other information

Appendix A – Selection of financial statements
Appendix B – Reconciliation of non-IFRS financial measures
Appendix C – Financial glossary

Conference call and audio webcast
As Tempelman (CEO) and Željko Kosanović (CFO) will host a conference call for analysts and institutional investors at 9:00 a.m. CET to discuss the third quarter 2026 results. A live audio webcast of the conference call will be available via the Investor Relations website.

Financial calendar 2027

February 5, 2027	Fourth quarter and full-year results 2026
February 23, 2027	Annual Report 2026

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About Signify
Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers. We proudly bring to market the world's best lighting brands, from Signify, Philips, Philips Hue, Signify Interact, Signify Dynalite, Color Kinetics and many more. Our advanced products, connected systems and services unlock the extraordinary potential of light for brighter lives and a better world. In 2025, we had sales of EUR 5.8 billion, approximately 27,000 employees, and a presence in over 70 markets. We are in the Dow Jones Sustainability World Index earned a CDP 'A' score for climate performance and transparency and hold the EcoVadis Platinum rating.

News and updates from Signify can be found in the Newsroom, on LinkedIn and Instagram. Information for investors is located on the Investor Relations page

Important information

Forward-Looking Statements and Risks & Uncertainties
This document and the related oral presentation contain, and responses to questions following the presentation may contain, forward-looking statements that reflect the intentions, beliefs or current expectations and projections of Signify N.V. (the “Company”, and together with its subsidiaries, the “Group”), including statements regarding strategy, estimates of sales growth and future operational results.

By their nature, these statements involve risks and uncertainties, and there may be many factors that could cause actual results or outcomes to differ materially from those expressed in or implied by these statements. These risks, uncertainties and other factors include macroeconomic developments, geopolitical volatility and related regulatory developments (including trade tariffs), supply shortages, commoditization, AI and digital disruption, execution risks in our enterprise resource planning transformation, insufficient talent and organizational capabilities currency risks, changes in international tax laws, cybersecurity risk, and increasing export controls, sanctions and trade restrictions.

The above risks may not include all factors that ultimately affect the Group. Additional risks and uncertainties that are currently not known to the Group or not considered material may have a material adverse effect on the business, strategy, results of operations, financial condition and prospects of the Group, or prevent the forward-looking events discussed from occurring. The Group undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Market and Industry Information
All references to market share, market data, industry statistics and industry forecasts in this document consist of estimates compiled by industry professionals, competitors, organizations or analysts, of publicly available information or of the Group’s own assessment of its sales and markets. Rankings are based on sales unless otherwise stated.

Non-IFRS Financial Measures
Certain parts of this document contain non-IFRS financial measures and ratios, such as comparable sales growth, adjusted gross margin and indirect costs, EBITA, adjusted EBITA, continuing net income, free cash flow, net debt, working capital, Brighter lives revenues, Circular revenues and other related ratios, which are not recognized measures of financial performance or liquidity under IFRS. The non-IFRS financial measures presented are measures used by management to monitor the underlying performance of the Group’s business and operations. Not all companies calculate non-IFRS financial measures in the same manner or on a consistent basis and these measures and ratios may not be comparable to measures used by other companies under the same or similar names. A reconciliation of a number of non-IFRS financial measures to the most directly comparable IFRS financial measures is contained in appendix B, Reconciliation of non-IFRS financial measures, of this document. For further information on non-IFRS financial measures, see "Chapter 18 Reconciliation of non-IFRS measures" in the Annual Report 2025. Presentation All amounts are in millions of euros unless otherwise stated. Due to rounding, amounts may not add up to totals provided. All reported data is unaudited. Unless otherwise indicated, financial information has been prepared in accordance with the accounting policies as stated in the Annual Report 2025, and the Semi-Annual Report 2026.

Market Abuse Regulation
This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Appendix A – Financial statement information

A. Condensed consolidated statement of income

in millions of EUR

	Third quarter		January to September	
	2025	**2026**	**2025**	**2026**
Sales	1,407	1,367	4,273	3,973
Cost of sales	(858)	(788)	(2,571)	(2,383)
Gross margin	**549**	**578**	**1,703**	**1,590**
Selling, general and administrative expenses	(389)	(398)	(1,251)	(1,233)
Research and development expenses	(56)	(57)	(181)	(192)
Other business income	15	7	17	24
Other business expenses	(1)	(0)	(3)	(1)
Income from operations	**118**	**130**	**286**	**188**
Financial income	4	5	16	14
Financial expenses	(19)	(21)	(62)	(60)
Results relating to investments in associates	(0)	0	(1)	1
Income before taxes	**102**	**115**	**239**	**143**
Income tax expense	(27)	(27)	(40)	(31)
Net income	**76**	**88**	**199**	**112**
Attribution of net income for the period:				
Net income (loss) attributable to shareholders of Signify N.V.	74	88	195	111
Net income (loss) attributable to non-controlling interests	2	0	4	1

Amounts may not add up due to rounding.

B. Condensed consolidated statement of comprehensive income

in millions of EUR

	Third quarter		January to September	
	2025	2026	2025	2026
Net income (loss)	**76**	**88**	**199**	**112**
Pensions and other post-employment plans:				
Remeasurements	(0)	0	6	(0)
Income tax effect on remeasurements	-	-	(1)	-
Total of items that will not be reclassified to profit or loss	**(0)**	**0**	**4**	**(0)**
Currency translation differences:				
Net current period change, before tax	3	12	(430)	132
Income tax effect	-	-	-	-
Cash flow hedges:				
Net current period change, before tax	7	(2)	(10)	6
Income tax effect	(2)	0	3	(2)
Total of items that are or may be reclassified to profit or loss	**8**	**10**	**(437)**	**136**
Other comprehensive income (loss)	**8**	**10**	**(433)**	**135**
Total comprehensive income (loss)	**84**	**98**	**(234)**	**248**
Total comprehensive income (loss) attributable to:				
Shareholders of Signify N.V.	81	97	(228)	241
Non-controlling interests	2	1	(6)	7

Amounts may not add up due to rounding.

C. Condensed consolidated statement of financial position

in millions of EUR

	December 31, 2025	September 30, 2026
Non-current assets		
Property, plant and equipment	557	549
Goodwill	2,615	2,698
Intangible assets, other than goodwill	511	511
Investments in associates and joint ventures	19	20
Financial assets	29	32
Deferred tax assets	353	339
Other assets	28	25
Total non-current assets	**4,111**	**4,173**
Current assets		
Inventories	929	960
Financial assets	2	2
Other assets	112	122
Derivative financial assets	11	17
Income tax receivable	37	32
Trade and other receivables	894	857
Cash and cash equivalents	621	601
Assets classified as held for sale	2	0
Total current assets	**2,608**	**2,591**
Total assets	**6,720**	**6,764**
Equity		
Shareholders' equity	2,673	2,727
Non-controlling interests	94	100
Total equity	**2,767**	**2,828**
Non-current liabilities		
Debt	1,090	503
Post-employment benefits	224	220
Provisions	185	169
Deferred tax liabilities	15	14
Income tax payable	48	40
Other liabilities	155	156
Total non-current liabilities	**1,717**	**1,102**
Current liabilities		
Debt, including bank overdrafts	489	1,084
Derivative financial liabilities	7	5
Income tax payable	20	16
Trade and other payables	1,363	1,433
Provisions	156	109
Other liabilities	201	187
Liabilities from assets classified as held for sale	0	0
Total current liabilities	**2,235**	**2,834**
Total liabilities and total equity	**6,720**	**6,764**

Amounts may not add up due to rounding.

D. Condensed consolidated statement of cash flows

in millions of EUR

	Third quarter		January to September	
	2025	**2026**	**2025**	**2026**
Cash flows from operating activities				
Net income (loss)	76	88	199	112
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	111	109	340	345
• Depreciation, amortization and impairment of non-financial assets	58	57	176	170
• Result on sale of assets	(6)	(2)	(7)	(12)
• Net interest expense on debt, borrowings and other liabilities	11	9	31	28
• Income tax expense	27	27	40	31
• Additions to (releases of) provisions	11	8	65	97
• Additions to (releases of) post-employment benefits	4	5	11	14
• Other items	6	6	23	18
Changes in working capital:	(39)	1	(132)	16
• Changes in trade and other receivables	(35)	(18)	23	5
• Changes in inventories	(25)	(15)	(71)	(11)
• Changes in trade and other payables	(4)	25	(80)	39
• Changes in other current assets and liabilities	25	9	(4)	(17)
Changes in other non-current assets and liabilities	(2)	(2)	8	4
Utilizations of provisions	(27)	(36)	(93)	(118)
Utilizations of post-employment benefits	(7)	(6)	(22)	(22)
Net interest and financing costs received (paid)	(5)	(4)	(32)	(30)
Income taxes paid	(4)	(5)	(32)	(25)
Net cash provided by (used for) operating activities	**103**	**145**	**236**	**283**
Cash flows from investing activities				
Net capital expenditures:	(32)	(27)	(88)	(83)
• Additions of intangible assets	(14)	(16)	(43)	(54)
• Capital expenditures on property, plant and equipment	(18)	(11)	(49)	(32)
• Proceeds from disposal of property, plant and equipment	0	0	4	3
Net proceeds from (cash used for) derivatives and other financial assets	1	6	(18)	23
Purchases of businesses and joint ventures, net of cash acquired	(16)	(0)	(16)	(1)
Proceeds from disposition of businesses and investments in associates	14	0	19	0
Net cash provided by (used for) investing activities	**(33)**	**(21)**	**(104)**	**(61)**
Cash flows from financing activities				
Dividend paid	0	-	(198)	(189)
Proceeds from issuance of debt	333	4	352	11
Repayment of debt	(345)	(17)	(384)	(60)
Transactions with minority shareholders	0	-	-	-
Purchase of treasury shares	(53)	0	(118)	(16)
Net cash provided by (used for) financing activities	**(65)**	**(13)**	**(349)**	**(254)**
Net cash flows	**5**	**111**	**(216)**	**(32)**
Effect of changes in exchange rates on cash and cash equivalents and bank overdrafts	(3)	(0)	(19)	11
Cash and cash equivalents and bank overdrafts at the beginning of the period [1]	395	490	633	621
Cash and cash equivalents and bank overdrafts at the end of the period	**398**	**600**	**398**	**600**

[1] Q3 2026 included bank overdrafts of EUR 6 million. For all other periods, the amount is not material.

Amounts may not add up due to rounding.

Appendix B – Reconciliation of non-IFRS financial measures

Sales growth composition per business in %

	Third quarter			
	Comparable growth	Currency effects	Consolidation effects	Nominal growth
2026 vs 2025				
Professional	(1.5)	0.7	0.1	(0.7)
Consumer	(5.3)	(0.8)	0.0	(6.1)
OEM	(6.7)	1.1	(0.0)	(5.5)
Conventional	(12.2)	0.7	0.0	(11.5)
Signify	**(3.4)**	**0.4**	**0.1**	**(2.9)**
Signify excluding Conventional	**(2.9)**	**0.4**	**0.1**	**(2.4)**

	Third quarter			
	Comparable growth	Currency effects	Consolidation effects	Nominal growth
2025 vs 2024				
Professional	(2.1)	(4.6)	0.0	(6.8)
Consumer	3.7	(4.8)	0.0	(1.1)
OEM	(23.0)	(3.2)	(0.0)	(26.1)
Conventional	(21.5)	(3.8)	(0.0)	(25.3)
Signify	**(3.9)**	**(4.5)**	**0.0**	**(8.4)**
Signify excluding Conventional	**(2.7)**	**(4.6)**	**0.0**	**(7.2)**

	January to September			
	Comparable growth	Currency effects	Consolidation effects	Nominal growth
2026 vs 2025				
Professional	(2.6)	(3.1)	0.1	(5.5)
Consumer	(3.4)	(3.7)	(0.0)	(7.2)
OEM	(7.8)	(1.9)	(0.0)	(9.7)
Conventional	(13.2)	(2.6)	(0.0)	(15.7)
Signify	**(4.0)**	**(3.1)**	**0.1**	**(7.0)**
Signify excluding Conventional	**(3.5)**	**(3.1)**	**0.1**	**(6.5)**

	January to September			
	Comparable growth	Currency effects	Consolidation effects	Nominal growth
2025 vs 2024				
Professional	(1.3)	(2.1)	0.0	(3.3)
Consumer	3.1	(2.3)	(0.0)	0.9
OEM	(15.6)	(1.9)	(0.0)	(17.6)
Conventional	(24.2)	(1.5)	0.0	(25.6)
Signify	**(2.7)**	**(2.1)**	**0.0**	**(4.8)**
Signify excluding Conventional	**(1.0)**	**(2.1)**	**(0.0)**	**(3.1)**

Adjusted EBITA to Income from operations (or EBIT) in millions of EUR

	Signify	Professional	Consumer	OEM	Conventional	Other[1]
Third quarter 2026						
Adjusted EBITA	145	115	19	5	14	(9)
Restructuring	(6)					
Acquisition-related results	4					
Incidental items	1					
EBITA	**143**					
Amortization [2]	(13)					
Income from operations (or EBIT)	**130**					
Third quarter 2025						
Adjusted EBITA	136	97	27	4	13	(5)
Restructuring	(11)					
Acquisition-related results	7					
Incidental items	(1)					
EBITA	**131**					
Amortization [2]	(14)					
Income from operations (or EBIT)	**118**					

	Signify	Professional	Consumer	OEM	Conventional	Other[1]
January to September 2026						
Adjusted EBITA	309	239	44	11	37	(21)
Restructuring	(100)					
Acquisition-related results	8					
Incidental items	10					
EBITA	**226**					
Amortization [2]	(39)					
Income from operations (or EBIT)	**188**					
January to September 2025						
Adjusted EBITA	362	233	83	16	45	(15)
Restructuring	(32)					
Acquisition-related results	6					
Incidental items	(7)					
EBITA	**329**					
Amortization [2]	(43)					
Income from operations (or EBIT)	**286**					

[1] Includes inter-segment elimination.
[2] Amortization and impairments of acquisition related intangible assets and goodwill.

Income from operations to Adjusted EBITA in millions of EUR

Third quarter 2026	Reported	Restructuring[1]	Acquisition-related results	Incidental items	Adjusted
Sales	1,367	-	-	-	1,367
Cost of sales	(788)	3	-	(0)	(786)
Gross margin	**578**	**3**	**-**	**(0)**	**581**
Selling, general and administrative expenses	(398)	3	0	(0)	(395)
Research and development expenses	(57)	1	-	-	(56)
Indirect costs	**(454)**	**4**	**0**	**(0)**	**(451)**
Other business income	7	-	(4)	(1)	3
Other business expenses	(0)	-	(0)	(0)	(0)
Income from operations	**130**	**6**	**(4)**	**(1)**	**132**
Amortization	(13)	-	-	-	(13)
Income from operations excluding amortization (EBITA)	**143**	**6**	**(4)**	**(1)**	**145**

Third quarter 2025					
Sales	1,407	-	-	-	1,407
Cost of sales	(858)	6	-	0	(852)
Gross margin	**549**	**6**	**-**	**0**	**556**
Selling, general and administrative expenses	(389)	5	0	1	(384)
Research and development expenses	(56)	0	-	0	(56)
Indirect costs	**(445)**	**5**	0	**1**	**(439)**
Other business income	15	-	(7)	-	8
Other business expenses	(1)	-	(0)	-	(1)
Income from operations	**118**	**11**	**(7)**	**1**	**123**
Amortization	(14)	-	-	-	(14)
Income from operations excluding amortization (EBITA)	**131**	**11**	**(7)**	**1**	**136**

[1] Q3 2026: Restructuring costs consisted of EUR 1 million of employee termination benefits and EUR 5 million of other costs related to the restructuring programs.
Q3 2025: Restructuring costs consisted of EUR 7 million of employee termination benefits (mainly in Professional and Consumer) and EUR 4 million of other costs related to the restructuring programs.

January to September 2026	Reported	Restructuring[1]	Acquisition-related results	Incidental items[2]	Adjusted
Sales	3,973	-	-	-	3,973
Cost of sales	(2,383)	32	0	(0)	(2,351)
Gross margin	**1,590**	**32**	**0**	**(0)**	**1,621**
Selling, general and administrative expenses	(1,233)	45	1	(0)	(1,188)
Research and development expenses	(192)	24	-	-	(168)
Indirect costs	**(1,425)**	**69**	**1**	**(0)**	**(1,356)**
Other business income	24	-	(9)	(9)	6
Other business expenses	(1)	-	(0)	-	(1)
Income from operations	**188**	**100**	**(8)**	**(10)**	**270**
Amortization	(39)	-	-	-	(39)
Income from operations excluding amortization (EBITA)	**226**	**100**	**(8)**	**(10)**	**309**

January to September 2025					
Sales	4,273	-	-	-	4,273
Cost of sales	(2,571)	16	0	1	(2,554)
Gross margin	**1,703**	**16**	**0**	**1**	**1,719**
Selling, general and administrative expenses	(1,251)	13	1	6	(1,230)
Research and development expenses	(181)	3	0	0	(177)
Indirect costs	**(1,431)**	**17**	**1**	**6**	**(1,407)**
Other business income	17	-	(8)	-	10
Other business expenses	(3)	-	1	-	(2)
Income from operations	**286**	**32**	**(6)**	**7**	**319**
Amortization	(43)	-	-	-	(43)
Income from operations excluding amortization (EBITA)	**329**	**32**	**(6)**	**7**	**362**

[1] Q1 2026 – Q3 2026: Restructuring costs consisted of EUR 75 million of employee termination benefits (mainly in Professional, Consumer and OEM), EUR 8 million of assets impairments, EUR 10 million of inventories write-downs and EUR 8 million of other costs related to the restructuring programs.
Q1 2025 – Q3 2025: Restructuring costs consisted of EUR 26 million of employee termination benefits (mainly in Professional and Consumer) and EUR 6 million of other costs related to the restructuring programs.

[2] Q1 2026 – Q3 2026: Incidental items are mainly related to gains on real estate transactions (EUR 6 million in Consumer and EUR 2 million in Conventional).
Q1 2025 – Q3 2025: Incidental items are mainly related to environmental provision for inactive sites and the discounting effect of long-term provisions (EUR 7 million, mainly in Professional).

Continuing net income to Net income attributable to shareholders of Signify N.V.

	January to September 2026
Net income attributable to shareholders of Signify N.V.	111
Adjusted items attributable to shareholders of Signify N.V., net of taxes:	
• Restructuring costs	78
• Acquisition-related results	(6)
• Incidental items	(4)
Continuing net income	**179**

Appendix C – Financial glossary

Acquisition-related results
Results that are directly triggered by the acquisition of a company, such as transaction costs, purchase accounting related costs, integration-related expenses, and releases of acquisition-related provisions.

Adjusted EBITA
EBITA excluding restructuring costs, acquisition-related results, and other incidental items.

Adjusted EBITA margin
Adjusted EBITA divided by sales to third parties (excluding intersegment). 'Operational profitability' also refers to this metric.

Adjusted gross margin
Gross margin, excluding restructuring costs, acquisition-related results, and other incidental items attributable to cost of sales.

Adjusted indirect costs
Indirect costs, excluding restructuring costs, acquisition-related results, and other incidental items attributable to indirect costs.

Adjusted R&D expenses
Research and development expenses, excluding restructuring costs, acquisition-related results, and other incidental items attributable to research and development expenses.

Adjusted SG&A expenses
Selling, general and administrative expenses, excluding restructuring costs, acquisition-related results, and other incidental items attributable to selling, general and administrative expenses.

Beyond illumination revenues
Percentage of total revenues coming from all products, systems and services contributing to Food availability, Safety & security, Health & well-being, and Solar solutions.

Comparable sales growth (CSG)
The period-on-period growth in sales excluding the effects of currency movements and changes in consolidation.

Consolidation effects
In the event a business is acquired (or divested), the impact of the consolidation (or deconsolidation) on the Group's figures is included (or excluded) in the calculation of the comparable sales growth figures.

Continuing net income
Net income attributable to shareholders of Signify N.V. excluding restructuring costs, acquisition-related results, other incidental items, and discontinued operations.

Cumulative energy savings
Cumulative energy savings by our customers from sold LED products as replacement of conventional products.

Currency effects
Calculated by translating the foreign currency financials of the previous period and the current period into euros at the same average exchange rates.

EBIT
Income from operations.

EBITA
Income from operations excluding amortization and impairment of acquisition-related intangible assets and goodwill.

EBITDA
Income from operations excluding depreciation, amortization, and impairment of non-financial assets.

Employees
Employees of Signify at the end of the period, expressed on a full-time equivalent (FTE) basis.

Free cash flow
Net cash provided by operating activities minus net capital expenditures. Free cash flow includes interest paid and income taxes paid.

Gross margin
Sales minus cost of sales.

Incidental items
Any item with an income statement impact (loss or gain) that is deemed to be both significant and not part of normal business activity. Other incidental items may extend over several quarters within the same financial year.

Indirect costs
The sum of selling, general and administrative expenses and R&D expenses.

Net capital expenditures
Additions of intangible assets, capital expenditures on property, plant and equipment and proceeds from disposal of property, plant and equipment.

Net debt
Short-term debt, long-term debt minus cash and cash equivalents.

Net leverage ratio
The ratio of consolidated reported net debt to consolidated reported EBITDA for the purpose of calculating the financial covenant.

Portfolio CO2 e emissions intensity reduction
Portfolio CO2 e emissions intensity reduction is measured as the annualized decrease in emissions intensity relative to the 2024 baseline year.

R&D expenses
Research and development expenses.

Restructuring costs
The estimated costs of initiated reorganizations which have been approved by the company and generally involve the realignment of certain parts of the organization. Restructuring costs include costs for employee termination benefits for affected employees and other costs directly attributable to the restructuring, such as impairment of assets and inventories.

SG&A expenses
Selling, general and administrative expenses.

Signify Circle Professional Europe revenues
Percentage of Professional Europe revenues coming from products classified as Signify Circle products, Light-as-a-service and remanufactured products, spare parts and upgrade kits.

Working capital
The sum of inventories, trade and other receivables (excluding insurance receivables for which a legal provision is recognized for the same amount), other current assets, derivative financial assets minus the sum of trade and other payables, derivative financial liabilities and other current liabilities (excluding share repurchase related payables and non-operating liabilities).