

2026 HALF-YEAR FINANCIAL REPORT

Including

- 2026 half-year activity report
- Condensed consolidated financial statements at 30 June 2026



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2026 HALF-YEAR ACTIVITY REPORT

Extract from the press release issued on 22 September 2026

In the first half of 2026, PRODWAYS GROUP continued to implement its strategy, which is based on the disposal of the activities of the Systems division and the improvement of profitability. The Group took a first major step this half year with the disposal of the Software business for an amount of €35 million. At the same time, the current EBITDA margin improved significantly for the scope presented.

At the date of issue of the half-year financial statements, the process of selling the Materials business, operated by DELTAMED, was sufficiently advanced to meet the criteria for classification as a discontinued operation in accordance with IFRS 5. The financial statements published for the first half of 2026 therefore present the Materials and Software activities as discontinued operations, including in historical data. The Systems division presented in continuing operations now includes the Printers business.

Within this new scope, PRODWAYS GROUP generated revenue of €15.9 million in the first half of 2026, a slight increase of 1% compared to the restated first half of 2025. The current EBITDA amounted to €0.6 million, representing a margin of 3.6%, up by nearly 7 points.

Consolidated income statement for the first half of 2026

<i>(in millions of euros)</i>	H1 2026	H1 2025 restated ¹	H1 2025 published	<i>Change in millions of euros vs. H1 2025 restated</i>	<i>Change in % vs. H1 2025 restated</i>
Revenues	15.9	15.7	27.9	+0.2	+1%
Current EBITDA²	0.6	-0.5	2.7	+1.1	n/a
<i>Current EBITDA margin</i>	<i>3.6%</i>	<i>-3.2%</i>	<i>9.5%</i>	<i>+6.7 pts</i>	<i>n/a</i>
Income from ordinary activities²	-1.0	-1.9	0.7	+1.0	n/a
Other operating income	0.0	-0.1	-0.3	+0.1	n/a
Operating income	-1.0	-2.0	0.4	+1.0	n/a
Financial result	-0.2	-0.3	-0.3	+0.1	n/a
Taxes	-0.1	0.2	-0.5	-0.3	n/a
Net income from discontinued operations	16.3	1.8	0.0	+14.6	n/a
Consolidated net income	15.1	-0.4	-0.4	+15.4	n/a

The Company's financial statements presented below were approved by the Company's Board of Directors, which met on 22 September 2026. Since the transfer of the Company to Euronext Growth, the half-year financial statements have not been reviewed by the Statutory Auditors. The full financial statements are available as an appendix to this press release.

¹ Income statement restated following the classification of the Materials and Software activities as discontinued operations in accordance with IFRS 5.

² See the glossary in the appendix for a definition of the alternative performance indicators

Revenues and operating income by division³

(in millions of euros)		H1 2026	H1 2025 restated ¹	H1 2025 published	Change in millions of euros vs. 2025 restated	Change %
Systems	Revenues	1.7	1.4	13.6	+0.3	+19%
	Current EBITDA ²	-0.1	-0.5	2.1	+0.3	n/a
	Current EBITDA margin (%)	-9%	-32%	16%	+24 pts	-
	Income from ordinary activities ²	-0.5	-0.6	1.4	+0.1	n/a
Products	Revenues	14.2	14.3	14.3	-0.1	0%
	Current EBITDA ²	1.4	1.2	1.2	+0.2	+21%
	Current EBITDA margin (%)	10%	8%	8%	+2 pts	-
	Income from ordinary activities ²	0.1	-0.2	-0.2	+0.3	n/a

Revenue: stable activity in the first half of 2026

In the first half of 2026, PRODWAYS GROUP generated revenue of €15.9 million, a slight increase of 1% compared to the restated first half of 2025. This change is the result of the growth of the Systems division, which now consists solely of the Printers activity, while the revenue of the Products division remained stable.

Systems division – Printers business

The Printers business generated revenue of €1.7 million in the first half of 2026, up by 19% compared to the first half of 2025. This growth was mainly driven by MovingLight printers dedicated to ceramic applications.

After several years of development with major players in the aerospace industry, some applications are gradually moving from the qualification and development phases to series production. This momentum has continued since the end of the half year with the signing of an order for around ten MovingLight printers with an industrial player in the aeronautics sector in the United States, for an amount of a few million euros. The deliveries will take place throughout 2027.

Division Products

The Products division generated revenue of €14.2 million in the first half of 2026, stable compared to the first half of 2025.

The Digital Manufacturing activity gradually improved during the half-year. In France, the increase in order intake observed over the past several quarters was reflected in revenue growth of nearly 10% in the second quarter. This momentum was partially offset by the decline in activity in Germany. In a weakened competitive environment, PRODWAYS is beginning to benefit from market share gains thanks to its commercial efforts and financial discipline.

In audiology, after a slight decline in the first quarter, revenues stabilized in the second quarter. The commercial actions undertaken have made it possible to expand the customer base, but the performance of the activity remains penalized by internal execution issues. The grouping of sites in more suitable premises should help to resolve some of these difficulties.

³ The sum of the aggregates of the two divisions must be supplemented by intra-group eliminations and the structure, representing a charge of €0.7 million on the income from ordinary activities in the first half of 2026, to obtain the consolidated result presented above.

A clear improvement in the current EBITDA margin

PRODWAYS GROUP generated current EBITDA of €0.6 million in the first half of 2026, compared to -€0.5 million in the restated first half of 2025. As a result, the current EBITDA margin stood at 3.6%, an improvement of nearly 7 points. This increase was the result of the improved profitability of both divisions and the reduction in overheads.

The Systems division sharply reduced its losses, with a current EBITDA of -€0.1 million, compared to -€0.5 million in the restated first half of 2025. As a result, the current EBITDA margin improved by 24 points, to -9%. This trend was driven by volume growth in the Printers business, which allowed for much better absorption of the fixed costs.

The Products division achieved a current EBITDA of €1.4 million, up by 21% despite the stability of its revenue. The current EBITDA margin reached 10%, compared to 8% in the first half of 2025, illustrating the effects of the actions undertaken to improve the profitability of the division's activities.

Lastly, the overheads decreased by nearly €0.5 million to -€0.7 million, compared to -€1.2 million in the restated first half of 2025. This change contributed significantly to the improvement in the Group's profitability.

Operating income of -€1.0 million

After taking into account depreciation, amortization and provisions, the operating income amounted to -€1.0 million in the first half of 2026, an improvement of nearly €1.0 million compared to the restated first half of 2025.

The Products division returned to a positive operating income at €0.1 million, while the loss of the Systems division decreased slightly to -€0.5 million. As the other items of operating income were not significant, the operating income also amounted to -€1.0 million, compared to -€2.0 million in the restated first half of 2025.

Net income of €15.1 million, driven by the disposal of the Software business

The financial result represented an expense of -€0.2 million, compared to -€0.3 million in the restated first half of 2025. After taking taxes into account, the net income from continuing operations amounted to -€1.3 million.

The net income from the discontinued operations amounted to €16.3 million. It includes in particular the capital gain of €17.4 million realized on the disposal of the Software business, finalized in May 2026. As a result, the consolidated net income amounted to €15.1 million.

A strengthened financial position

The continuing operations generated cash flow of €0.2 million in the first half of 2026, an improvement compared to the -€0.6 million in the restated first half of 2025. The working capital requirement represented a cash burn of €0.5 million, at a level almost stable compared to last year. As a result, the cash flow generated by the activity amounted to -€0.3 million.

Capex remained under control at €1.0 million over the period. In addition, the disposal of the Software business generated a net cash inflow of €31.5 million, bringing the cash from continuing operations to €34.4 million at 30 June 2026. Excluding IFRS 16 lease liabilities, PRODWAYS GROUP had net cash of €25.1 million at 30 June 2026, compared to net debt of €4.4 million at 31 December 2025.

A redistribution of €20 million to the shareholders as part of the public share buyback offer (*Offre publique de rachat d'actions - OPRA*)

Following the disposal of the Software business, PRODWAYS GROUP made a public offer to buy back its own shares for €20 million, in order to redistribute a significant portion of the proceeds to the shareholders. The

offer, open from 7 to 28 July 2026 inclusive, proposed the purchase of a maximum of 18,181,818 shares at a price of €1.10 per share.

As the number of shares presented in the offer exceeded the maximum number of shares targeted, PRODWAYS GROUP repurchased 18,181,818 shares. These shares were then canceled as part of a capital reduction carried out on 6 August 2026.

Prospects for the disposal of the Materials business

PRODWAYS GROUP is continuing to implement its strategy of divesting the activities of the Systems division. The Materials business now generates few synergies with the Group's other activities, especially since the refocusing of the Printers business on MovingLight printers dedicated to ceramic applications.

At the date of issue of the half-year financial statements, the process of selling the Materials business, operated by DELTAMED, was sufficiently advanced to meet the criteria for classification as a discontinued operation in accordance with IFRS 5. The assets and liabilities of this activity are therefore presented as held for sale in the financial statements at 30 June 2026.

The Group will keep the market informed of the next steps in the disposal process.

Outlook and objectives for 2026

Regarding the continuing operations presented in the financial statements, PRODWAYS GROUP confirms its objective of maintaining stable or slightly increasing revenue in 2026 and of improving the current EBITDA margin. The performance in the first half of the year, marked by revenue growth of 1% and an improvement of nearly 7 points in the current EBITDA margin, confirms the Group's ability to achieve these objectives.

CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2026

Consolidated income statement

<i>(in thousands of euros)</i>	Notes	30/06/2026	30/06/2025 restated	30/06/2025 published	31/12/2025
REVENUE	3.2	15,855	15,653	27,877	40,943
Capitalized production		330	265	265	500
Inventories and work in progress		84	(603)	(712)	(630)
Other income from operations		69	109	117	399
Purchases consumed		(8,001)	(7,777)	(11,265)	(19,698)
Employee benefits expense		(7,652)	(8,020)	(13,363)	(18,835)
Taxes		(141)	(176)	(258)	(371)
Depreciation, amortization, and provisions (net of reversals)	4.1	(1,528)	(1,441)	(1,986)	(3,905)
Other operating income and expenses		23	55	(3)	266
INCOME FROM ORDINARY ACTIVITIES		(961)	(1,934)	672	(1,331)
Other operating income	3.1	(34)	(88)	(263)	(684)
Share of earnings of associates		-	-	-	-
OPERATING INCOME		(995)	(2,022)	409	(2,015)
Financial interest on gross debt		(188)	(225)	(246)	(437)
Cash-related financial income and cash equivalents		-	-	2	2
NET BORROWING COST (A)	8.4	(188)	(225)	(244)	(435)
Other financial income (B)		57	152	175	315
Other financial expenses (C)		(43)	(240)	(257)	(337)
FINANCIAL INCOME AND EXPENSES (D = A + B + C)	8.4	(174)	(313)	(326)	(456)
Income tax	9.1	(91)	181	(456)	8
NET INCOME FROM CONTINUING OPERATIONS		(1,260)	(2,154)	(373)	(2,464)
Net income from discontinued operations		16,335	1,781	-	2,353
CONSOLIDATED NET INCOME		15,074	(373)	(373)	(111)
EARNINGS ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT		15,049	(447)	(447)	(218)
EARNINGS ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		25	73	74	105
Average number of shares	10.2	50,578,420	50,597,688	50,597,688	50,554,306
Earnings per share (in euros)	10.2	0.298	(0.009)	(0.009)	(0.004)
Diluted earnings per share (in euros)	10.2	0.298	(0.009)	(0.009)	(0.004)

Statement of comprehensive income

<i>(in thousands of euros)</i>	30/06/2026	30/06/2025 published	31/12/2025
NET INCOME	15,074	(373)	(111)
Currency translation adjustments	1	(2)	(2)
Actuarial gains and losses on defined benefit plans	(16)	31	143
Tax relating to actuarial gains and losses on defined benefit plans	4	(7)	(36)
TOTAL OTHER COMPREHENSIVE INCOME	(11)	22	105
of which can be subsequently reclassified to profit and loss	1	(2)	(2)
of which cannot be subsequently reclassified to profit and loss	(12)	24	107
COMPREHENSIVE INCOME	15,063	(351)	(6)
Comprehensive income attributable to parent company shareholders	15,037	(425)	(112)
Comprehensive income attributable to non-controlling interests	25	74	106

Consolidated statement of financial position

Assets

<i>(in thousands of euros)</i>	Notes	30/06/2026	30/06/2025	31/12/2025
NON-CURRENT ASSETS		35,737	61,197	41,917
Goodwill	6.1	19,631	39,056	24,494
Other intangible assets	6.2	2,539	5,761	2,950
Property, plant and equipment	6.3	6,432	7,258	6,811
Rights of use		5,918	7,987	6,252
Interests in associates		-	-	-
Other financial assets		183	604	356
Deferred tax assets	9.2	1,032	531	1,054
CURRENT ASSETS		47,905	34,234	20,355
Net inventories	4.4	2,869	5,351	4,393
Net trade receivables	4.5	5,515	10,459	5,258
Contract assets	4.5	-	-	541
Other current assets	4.6	4,548	8,119	4,428
Current tax assets	9.1	583	647	425
Cash and other equivalents	8.1	34,390	9,658	5,310
ASSETS HELD FOR SALE		12,031		35,124
TOTAL ASSETS		95,673	95,431	97,396

Equity and liabilities

<i>(in thousands of euros)</i>	Notes	30/06/2026	30/06/2025	31/12/2025
SHAREHOLDERS' EQUITY, GROUP SHARE		68,394	53,053	53,338
Share capital ⁽¹⁾	10.1	25,875	25,875	25,875
Premium ⁽¹⁾		86,369	86,369	86,369
Retained earnings and consolidated net income ⁽²⁾		(43,851)	(59,191)	(58,906)
INTEREST ATTRIBUTABLE TO NON-CONTROLLING INTERESTS			182	214
NON-CURRENT LIABILITIES		11,927	15,558	12,420
Long-term provisions	5.3	491	649	474
Long-term financial debt - share of more than one year	8.1	6,350	8,216	6,565
Rent debts - share with more than one year	8.1	5,085	6,591	5,291
Deferred tax liabilities	9.2	-	102	90
CURRENT LIABILITIES		13,570	26,638	14,486
Short-term provisions	11	377	625	639
Long-term financial debt - less than one year share	8.1	2,958	4,304	3,879
Rent debts - share with less than one year	8.1	1,162	1,714	1,322
Accounts payable to operating suppliers	4.5	3,517	6,965	3,212
Contract liabilities	4.3	-	130	393
Other current liabilities	4.7	5,552	12,834	5,038
Current tax liabilities	9.1	3	66	3
LIABILITIES HELD FOR SALE		1,781		16,938
TOTAL LIABILITIES		95,672	95,431	97,396

(1) Of the consolidating parent company.

(2) Including profit (loss) for the period.

Consolidated statement of cash flows

<i>(in thousands of euros)</i>	Notes	30/06/2026	30/06/2025 restated	30/06/2025 published	31/12/2025 published
NET INCOME FROM CONTINUING OPERATIONS		(1,260)	(2,154)	(373)	(2,464)
NET INCOME FROM DISCONTINUED OPERATIONS		16,334	1,781		2,353
CONSOLIDATED NET INCOME		15,074	(373)	(373)	(111)
Calculated expenses and income		1,196	1,374	1,925	3,583
Elimination of gains and losses on disposals and dilution gains and losses		9	181	178	201
Elimination of the earnings of equity-accounted companies		-	-	-	-
Elimination of gains and losses on disposals, dilution gains and losses and expenses and income from discontinued operations		(16,567)	548	-	611
CASH FLOW FROM OPERATIONS (BEFORE NEUTRALIZATION OF THE NET BORROWING COST AND TAXES)		(289)	1,730	1,730	4,282
<i>Of which continuing operations</i>		(56)	(599)	-	1,320
Elimination of expense related to the net borrowing cost	8.2	188	226	244	436
Elimination of the tax expense (revenue)	9.1	91	(182)	456	(8)
Elimination of the expense of taxes and financial interest paid related to discontinued operations		278	656	-	747
CASH FLOW FROM OPERATIONS (AFTER NEUTRALIZATION OF THE NET BORROWING COST AND TAXES)		268	2,430	2,430	5,457
<i>Of which continuing operations</i>		224	(555)	-	1,748
Taxes paid		(77)	113	(547)	(61)
Change in working capital requirements	7.1	(476)	(499)	(191)	689
Taxes and financial interest paid and change in working capital related to discontinued operations		(40)	(354)	-	(1,025)
CASH FLOW FROM OPERATING ACTIVITIES (A)		(325)	1,690	1,692	5,060
<i>Of which continuing operations</i>		(327)	(939)	-	2,381
Investment operations					
Acquisition of intangible assets		(386)	(420)	(497)	(764)
Acquisition of property, plant and equipment		(603)	(311)	(339)	(656)
Sale of intangible and tangible assets		-	49	50	104
Acquisition of financial investments		-	(38)	(39)	(79)
Disposal of financial investments		22	-	19	39
Net cash acquisition/disposal of subsidiaries	7.2	31,518	-	-	-
Investment transactions from discontinued operations		(111)	(85)	-	(258)

CASH FLOW FROM INVESTING ACTIVITIES (B)		30,440	(805)	(806)	(1,614)
<i>Of which continuing operations</i>		<i>30,551</i>	<i>(719)</i>	<i>-</i>	<i>(1,356)</i>
Financing operations					
Capital increase		-	-	-	-
Dividends paid to group shareholders		-	-	-	-
Dividends paid to minority shareholders		-	(51)	(52)	(51)
Other capital transactions	7.3	14	6	6	(22)
Issuance of bonds	8.1	890	-	-	266
Repayment of loans and rent debts	8.1 & 8.3	(2,590)	(2,618)	(2,954)	(5,907)
Net borrowing cost disbursed/paid		(185)	(178)	(197)	(408)
Financing of discontinued operations		(280)	(355)	-	(387)
CASH FLOW FROM FINANCING ACTIVITIES (C)		(2,151)	(3,196)	(3,197)	(6,509)
<i>Of which continuing operations</i>		(1,870)	(2,841)	-	(6,122)
CASH FLOW FROM CONTINUING OPERATIONS (D = A + B + C)		28,354	(4,499)	(2,311)	(5,097)
CASH FLOW FROM DISCONTINUED OPERATIONS		(390)	2,188	-	2,031
CHANGE IN CASH AND CASH EQUIVALENTS		27,964	(2,311)	(2,311)	(3,063)
Effects of exchange rate changes		-	(3)	(3)	(2)
OPENING CASH POSITION	8.2	8,894	11,957	11,957	11,957
<i>Of which net cash and cash equivalents from continuing operations</i>		<i>2,635</i>	<i>4,110</i>		<i>7,043</i>
<i>Of which net cash and cash equivalents from discontinued operations</i>		<i>6,259</i>	<i>7,847</i>		<i>4,914</i>
CLOSING CASH AND CASH EQUIVALENTS	8.2	36,858	9,643	9,643	8,893
<i>Of which net cash and cash equivalents from continuing operations</i>		<i>34,382</i>	<i>2,752</i>		5,250
<i>Of which net cash and cash equivalents from discontinued operations</i>		<i>2,476</i>	<i>6,891</i>		3,643

Change in consolidated equity

(in thousands of euros)	Group share or owners of the parent company				Equity – attributable to parent company shareholders	Equity – attributable to non-controlling interests	Total equity
	Capital	Share capital premiums	Treasury shares	Retained earnings and other reserves			
2024 closing equity	25,812	86,303	(789)	(57,860)	53,465	160	53,626
Equity transactions	-	-	-	-	-	-	-
Free share allocation plan and stock option plan	63	66	-	(130)	(1)	-	(1)
Treasury share transactions	-	-	6	-	6	-	6
Commitments to minority shareholders	-	-	-	-	-	-	-
Other	-	-	-	8	8	-	8
Dividends	-	-	-	-	-	(52)	(52)
Net profit (loss) for the period	-	-	-	(447)	(447)	74	(373)
Gains and losses recognized directly in equity	-	-	-	22	22	-	22
COMPREHENSIVE INCOME	-	-	-	(425)	(425)	74	(351)
Changes in scope	-	-	-	-	-	-	-
June 2025 closing equity	25,875	86,369	(783)	(58,407)	53,053	182	53,236
Equity December 2025	25,875	86,369	(789)	(58,117)	53,338	214	53,552
Equity transactions	-	-	-	-	-	-	-
Free share allocation plan and stock option plan	-	-	-	-	-	-	-
Treasury share transactions	-	-	18	-	18	-	18
Commitments to minority shareholders	-	-	-	-	-	-	-
Deconsolidated	-	-	-	-	-	(239)	(239)
Dividends	-	-	-	-	-	-	-
Net profit (loss) for the period	-	-	-	15,049	15,049	25	15,074
Gains and losses recognized directly in equity	-	-	-	(12)	(12)	-	(12)
COMPREHENSIVE INCOME	-	-	-	15,037	15,037	25	15,062
Changes in scope	-	-	-	-	-	-	-
2026 CLOSING EQUITY	25,875	86,369	(771)	(43,080)	68,394	-	68,394

Notes to the condensed consolidated financial statements

The condensed half-year consolidated financial statements of the PRODWAYS GROUP cover a period of six months, from 1 January to 30 June 2026. They were approved by the Board of Directors on 22 September 2026.

The Group notes seasonal variations in its activities that may affect the level of revenue from one half-year to another. Thus, the interim results are not necessarily indicative of those that can be expected for the full year.

The highlights of the first half of the year are described in the activity report.

Note 1 Accounting principles

1.1 Accounting principles

The Group prepares half-year consolidated financial statements in accordance with IAS 34 – Interim financial information. They do not include all the information required for the preparation of the annual financial statements and should be read in conjunction with the consolidated financial statements for the financial year ended on 31 December 2025, as they appear in the Financial Report filed with the French Financial Markets Authority (*Autorité des Marchés Financiers – AMF*) on 10 April 2026.

The accounting principles used for the preparation of the half-year consolidated financial statements comply with the regulations and interpretations of the International Financial Reporting Standards (IFRS) as adopted by the European Union as of 30 June 2026. These accounting principles used are consistent with those used for the preparation of the annual consolidated financial statements for the financial year ended on 31 December 2025.

The accounting principles applied remain unchanged from those of the annual consolidated financial statements at 31 December 2025, with the exception of the following texts, which the Group has applied since 1 January 2026:

- Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7 arising from “Annual Improvements to IFRS on Accounting - Volume 11”
- Amendments to IFRS 9 and IFRS 7 – Contracts referencing electricity dependent on natural factors
- Amendments to IFRS 9 and IFRS 7 – Changes affecting the classification and measurement of financial instruments

The entry into force of these texts had no significant impact on the half-year consolidated financial statements at 30 June 2026.

For the 2026 financial year, the Group has not decided on the early application of any other standards, amendments, or interpretations.

The following new standards, amendments and interpretations have been issued by the IASB but have not yet been applied by the Group:

Text	Mandatory effective date provided for by the IASB	Text adopted by the European Union to date
IFRS 18 – Financial statements: Presentation and disclosures	01/01/2027	YES
IFRS 19 – Subsidiaries with no public disclosure obligation: Disclosures, and modifications	01/01/2027	NO
IFRS 20 – Regulatory assets and liabilities	01/01/2029	NO
Amendments to IAS 21 – The effects of changes in foreign exchange rates: Conversion of a foreign operation located in a hyperinflationary economy.	01/01/2027	NO

1.2 Valuation methods and rules

The financial statements are presented in euros and are rounded to the nearest thousand.

The financial statements are prepared on a historical cost basis, with the exception of derivative instruments and available-for-sale financial assets, which have been measured at fair value. Other financial assets and liabilities are measured at amortized cost. Hedging instruments are measured at fair value.

The preparation of the financial statements requires that the management of the Group or the subsidiaries make estimates and assumptions that affect the reported amounts of assets and liabilities on the consolidated statement of financial position, the reported amounts of income and expense items on the income statement and the commitments relating to the period under review. Actual subsequent results may differ.

The above-mentioned assumptions mainly concern:

- the valuation of the recoverable amounts of assets;
- the measurement of research and development expenses;
- the measurement of provisions for risks and expenses;
- the calculation of income upon completion of work in progress;
- the valuation of pension obligations;
- the recoverability of deferred taxes.

As the Group's consolidated companies operate in different sectors, the valuation and impairment methods used for certain items may vary according to the sector.

The current exposure of the Group's activities to the consequences of climate change is very limited. Therefore, at this stage, the impacts of climate change on the financial statements are not material.

The valuation methods and rules applied to the half-year consolidated financial statements are similar to those described in the notes to the consolidated financial statements for 2025 (please see the Company's Annual Financial Report approved by the AMF on 10 April 2026).

Note 2 Scope of consolidation

The full list of consolidated companies is included in Note 14.

PRODWAYS GROUP sold the AVENAO group on 5 May 2026, for €35 million.

Reclassification of the entity DELTAMED under IFRS 5

At the closing date of the financial statements at 30 June 2026, the process for the disposal of DELTAMED was considered sufficiently advanced to meet the classification criteria of IFRS 5. DELTAMED is therefore presented as a discontinued operation, the assets and liabilities being reclassified as "Assets and liabilities held for sale". The net income and the cash flows generated by this activity are presented on separate lines of the income statement and the statement of cash flows, with retrospective restatement of the comparative data for the 2025 financial year;

Note 3 Segment information

In accordance with IFRS 8 – Operating segments, the segment information presented below is based on the internal reporting used by Executive Management to assess the performance of and allocate resources to the various segments. Executive Management is the principal operational decision maker within the meaning of IFRS 8.

The two divisions defined as operating segments are the following (main companies):

- Products division: INITIAL, CREABIS, PODO 3D, INTERSON; AUDITECH INNOVATIONS, AUDITECH GmbH;
- Systems division: PRODWAYS PRINTERS, PRODWAYS RAF, PRODWAYS Inc.

The key indicators by division presented in the tables below are the following:

- the backlog, which corresponds to revenue yet to be recognized in respect of orders recorded;
- revenue includes revenue made with other divisions;

- current EBITDA;
- operating income;
- operating income;
- the Research and Development expenses recognized in the assets during the financial year;
- other tangible and intangible investments.

3.1 Reconciliation of the non-IFRS indicators and segment indicators with the consolidated operating income

The Group uses non-IFRS financial information for the purposes of information, management, and planning because they offer a better assessment of its long-term performance. This additional information is not a substitute for any IFRS measures of operating and financial performance.

Operating income includes all income and expenses other than:

- interest income and expenses;
- other financial income and expenses;
- corporate income tax.

To make it easier to compare financial years and monitor its operating performance, the Group has decided to isolate certain non-recurring items of operating income and present "Profit (loss) from continuing operations". It also uses a current EBITDA indicator. These non-accounting indicators do not constitute financial aggregates defined by IFRS; they are alternative performance indicators. They may not be comparable to similarly named indicators by other companies, depending on the definitions used by them.

- The operating income is the operating income before "Other items of operating income", which include the restructuring costs, recognized or fully provisioned if they are liabilities arising from a Group obligation to third parties, which stem from a decision taken by a competent body, and which materialize before the reporting date through the announcement of said decision to third parties and provided the Group no longer expects consideration for these costs. These costs consist primarily of compensation for termination of employment contracts, severance pay, as well as miscellaneous expenses. The other items included on this line of the income statement concern the costs of free share allocations, the costs of acquisition and disposals of activities, the amortization of acquired intangible assets recorded under business combinations, the impairment of goodwill, and all unusual items by their occurrence or amount.
- Current Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) is defined by the Group as operating income before "Net depreciation, amortization, and provisions", "Share of earnings of associates" and "Other items of operating income".

The 2026 and 2025 segment income statements are reconciled below with the Group's consolidated financial statements. They are prepared in accordance with the Group's operational reporting.

First half of 2026 – segment information

<i>(in thousands of euros)</i>	Systems	Products	Structure and disposals	Consolidated
Backlog at start of the period	299	1,784	(2)	2,081
Backlog at the end of the period	1,297	1,982	(26)	3,253
REVENUE	1,658	14,196	1	15,855
Capitalized production	280	50	-	330
Inventories and work in progress	(20)	104	-	84
Other income from operations	49	20	-	69
Purchases consumed	(1,164)	(6,807)	(30)	(8,001)
Employee benefits expense	(964)	(6,070)	(618)	(7,652)
Taxes	3	(113)	(31)	(141)
Other operating income and expenses	13	11	()	23
EBITDA	(147)	1,391	(678)	566
<i>% of revenue</i>	-9%	10%	n/s	4%
Depreciation, amortization, and provisions (net of reversals)	(308)	(1,245)	25	(1,528)
INCOME FROM ORDINARY ACTIVITIES	(455)	146	(653)	(963)
<i>% of revenue</i>	-27%	1%	n/s	-6%
Payment in shares	-	-	-	-
Restructuring costs	(93)	1	(4)	(96)
Amort. of intangible assets recognized at FV during acquisitions	(54)	(19)	-	(73)
Exceptional provisions for impairment of asset values	-	-	-	-
Other	135	-	-	135
SUB-TOTAL OTHER OPERATING ELEMENTS	(12)	(18)	(4)	(34)
Share of earnings of associates	-	-	-	-
OPERATING INCOME	(467)	129	(657)	(996)
<i>% of revenue</i>	-28%	1%	n/s	-6%
R&D expenses capitalized over the financial year	258	7	-	265
Other acquisitions of property, plant and equipment and intangible assets	52	665	6	723

First half of 2025 restated – segment information

<i>(in thousands of euros)</i>	Systems	Products	Structure and disposals	Consolidated
Backlog at start of the period	739	1,974	(26)	2,686
Backlog at the end of the period	346	(132)	(19)	195
REVENUE	1,395	14,265	(7)	15,653
Capitalized production	265	-	-	265
Inventories and work in progress	(366)	(238)	-	(603)
Other income from operations	73	21	14	108
Purchases consumed	(808)	(6,695)	(273)	(7,777)
Employee benefits expense	(959)	(6,151)	(911)	(8,020)
Taxes	(16)	(150)	(10)	(176)
Other operating income and expenses	(38)	98	(5)	55
EBITDA	(452)	1,150	(1,192)	(494)
<i>% of revenue</i>	-32%	8%	n/s	-3%
Depreciation, amortization, and provisions (net of reversals)	(143)	(1,335)	36	(1,441)
INCOME FROM ORDINARY ACTIVITIES	(595)	(185)	(1,156)	(1,935)
<i>% of revenue</i>	-43%	-1%	n/s	-12%
Payment in shares	-	-	-	-
Restructuring costs	112	(57)	(115)	(60)
Amort. of intangible assets recognized at FV during acquisitions	(27)	(50)	-	(77)
Exceptional provisions for impairment of asset values	-	-	-	-
Other	27	22	-	49
SUB-TOTAL OTHER OPERATING ELEMENTS	112	(85)	(115)	(88)
Share of earnings of associates	-	-	-	-
OPERATING INCOME	(483)	(270)	(1,271)	(2,023)
<i>% of revenue</i>	-35%	-2%	n/s	-13%
R&D expenses capitalized over the financial year	217	75	-	293
Other acquisitions of property, plant and equipment and intangible assets	14	362	26	402

First half of 2025 published – segment information

<i>(in thousands of euros)</i>	Systems	Products	Structure and disposals	Consolidated
Backlog at start of the period	28,956	1,974	(26)	30,903
Backlog at the end of the period	29,501	(132)	(19)	29,350
REVENUE	13,634	14,265	(21)	27,877
Capitalized production	265	-	-	265
Inventories and work in progress	(475)	(238)	-	(712)
Other income from operations	82	22	14	117
Purchases consumed	(4,888)	(6,695)	316	(11,265)
Employee benefits expense	(6,301)	(6,151)	(911)	(13,363)
Taxes	(98)	(150)	(10)	(258)
Other operating income and expenses	(105)	98	4	(3)
EBITDA	2,114	1,150	(608)	2,658
<i>% of revenue</i>	16%	8%	n/s	10%
Depreciation, amortization, and provisions (net of reversals)	(688)	(1,335)	36	(1,986)
INCOME FROM ORDINARY ACTIVITIES	1,427	(185)	(572)	672
<i>% of revenue</i>	10%	-1%	n/s	2%
Payment in shares	-	-	-	-
Restructuring costs	33	(57)	(115)	(139)
Amort. of intangible assets recognized at FV during acquisitions	(96)	(50)	-	(146)
Exceptional provisions for impairment of asset values	-	-	-	-
Other	-	22	-	22
SUB-TOTAL OTHER OPERATING ELEMENTS	(63)	(85)	(115)	(263)
Share of earnings of associates	-	-	-	-
OPERATING INCOME	1,364	(270)	(687)	409
<i>% of revenue</i>	10%	-2%	n/s	1%
R&D expenses capitalized over the financial year	217	75	-	292
Other acquisitions of property, plant and equipment and intangible assets	156	362	26	544

3.2 Revenue by geographical area

First half of 2026

<i>(in thousands of euros)</i>	France	%	Europe	%	North America	%	Other	%	Total	%
Systems	119	1%	194	6%	1,293	100%	52	34%	1,658	10%
Products	10,916	99%	3,175	94%	4	0%	101	66%	14,196	90%
Structure and disposals	4	0%	(3)	0%	-		-		1	0%
TOTAL	11,039	100%	3,366	100%	1,297	100%	153	100%	15,855	100%
%	70%		21%		8%		1%		100%	

First half of 2025 restated

<i>(in thousands of euros)</i>	France	%	Europe	%	North America	%	Other	%	Total	%
Systems	47	0%	437	13%	853	66%	60	39%	1,397	9%
Products	10,809	98%	3,319	99%	2	0%	135	88%	14,265	90%
Structure and disposals	(9)	0%	-		-		-		(9)	0%
TOTAL	10,847	98%	3,756	112%	855	66%	194	127%	15,653	99%
%	69%		24%		5%		1%		100%	

First half of 2025 published

<i>(in thousands of euros)</i>	France	%	Europe	%	North America	%	Other	%	Total	%
Systems	5,441	34%	5,478	62%	1,708	100%	1,007	88%	13,634	49%
Products	10,809	67%	3,319	38%	2	0%	135	12%	14,265	51%
Structure and disposals	(21)	0%	-		-		-		(21)	0%
TOTAL	16,229	100%	8,797	100%	1,710	100%	1,142	100%	27,877	100%
%	58%		32%		6%		4%		100%	

Note 4 Operational data

4.1 Net depreciation, amortization, and provisions

<i>(in thousands of euros)</i>	30/06/2026	30/06/2025 restated	30/06/2025 published	31/12/2025
DEPRECIATION, AMORTIZATION AND PROVISIONS				
Net allowances for intangible assets	(315)	(285)	(315)	(649)
Net allowances for property, plant and equipment	(501)	(526)	(638)	(1,179)
Net allowances for right-of-use assets	(614)	(663)	(996)	(1,629)
SUBTOTAL	(1,430)	(1,474)	(1,949)	(3,457)
PROVISIONS NET OF REVERSALS				
Net allowances for inventories	(48)	16	16	(504)
Net allowances for current assets	4	75	14	53
Net allowances for risks and charges	(53)	(58)	(67)	3
SUBTOTAL	(97)	33	(37)	(448)
TOTAL DEPRECIATION, AMORTIZATION AND PROVISIONS, NET OF REVERSALS	(1,528)	(1,441)	(1,986)	(3,905)

4.2 Inventories and work in progress

Movements in inventories in the consolidated statement of financial position are as follows:

	30/06/2026			30/06/2025	31/12/2025
<i>(in thousands of euros)</i>	Gross value	Depreciation	Net value	Net value	Net value
Raw materials	1,187	-	1,187	2,493	2,038
Work in progress	552	-	552	380	699
Semi-finished and finished goods	428	(162)	266	791	431
Goods	1,695	(831)	864	1,686	1,224
TOTAL INVENTORIES AND WORK IN PROGRESS	3,862	(993)	2,869	5,351	4,393

4.3 Trade receivables, contract assets, and liabilities

Trade receivables are invoiced receivables entitling the issuer to payment.

The "Contract assets" and "Contract liabilities" are determined on a contract-by-contract basis. "Contract assets" correspond to contracts in force for which the value of created assets exceeds the advances received. "Contract liabilities" correspond to all contracts in a situation where the assets (receivables in progress) are less than the liabilities (advances from clients and deferred income recorded when the invoices issued exceed the revenue recognized to date).

The backlog (revenue to be recognized) is indicated by division in Note 3.1.

<i>(in thousands of euros)</i>	30/06/2026	30/06/2025	31/12/2025
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Trade receivables	5,912	11,256	5,660
Provisions for expected losses	(397)	(796)	(402)
TRADE RECEIVABLES, NET VALUES	5,515	10,459	5,258
CONTRACT ASSETS			541
Down-payments	-	130	265
Deferred income	-	-	128
CONTRACT LIABILITIES		130	393

4.4 Other current assets

	30/06/2026			31/12/2025
<i>(in thousands of euros)</i>	Gross value	Depreciation	Net value	Net value
Advances and down-payments made	104		104	128
Other receivables	527	(241)	286	543
Social and tax receivables	3,119		3,119	3,175
Prepaid expenses	1,039		1,039	581
TOTAL OTHER CURRENT ASSETS	4,789	(241)	4,548	4,428

4.5 Other current liabilities

<i>(in thousands of euros)</i>	30/06/2026	31/12/2025
Suppliers	3,517	3,212
TOTAL TRADE PAYABLES	3,517	3,212
Advances and down-payments received	609	213
Social security liabilities	2,437	2,605
Tax liabilities	1,593	1,408
Miscellaneous debts	59	79
Deferred income	854	734
TOTAL OTHER CURRENT LIABILITIES	5,552	5,038

Deferred income includes subsidies and research tax credits that will be recognized in profit/loss as the corresponding assets are depreciated.

4.6 Summary of leases

The leases recorded under IFRS 16 had a total statement of financial position value of €6 million and an impact on the net income statement, attributable to owners of the parent, of -€2 thousand. With IFRS 16, the nature of the expenses related

to leases has changed as the recognition of expenses on a straight-line basis in respect of leases has been replaced by an amortization expense for "Right-of-use assets" amounting to €897 thousand, without distinction between operating leases and finance leases, and by an interest charge for the liabilities related to leases amounting to €95 thousand at 30 June 2026.

The movements are detailed in the table below:

<i>(in thousands of euros)</i>	Property	Other property, plant and equipment	Prepaid payments	Total net assets	Lease liabilities on the liabilities side of the statement of financial position
AT 1 JANUARY 2026	5,741	511	(16)	6,237	6,613
New leases	-	1,095	-	1,095	1,095
Changes in scope	-	-	-	-	-
Amortization of rights of use	(378)	(236)	-	(614)	-
Impairment of right-of-use assets net of reversals	(11)	-	-	(11)	-
Interest expenses	-	-	-	-	84
Payments (lease expenses canceled)	-	-	2	2	(702)
Other changes	(777)	(13)	-	(790)	(831)
Departures / revaluations	-	(15)	-	(15)	(13)
Impact of changes in exchange rates	-	-	-	-	-
AT 30 JUNE 2026	4,576	1,342	(15)	5,903	6,247
<i>of which lease liabilities due in less than one year</i>					1,162
<i>of which lease liabilities due in more than one year</i>					5,085

The application of IFRS 16 therefore has a significant impact on EBITDA as defined by the Group (see Note 3.1), with no significant impact on operating income and even less significant on net income. The current EBITDA for the half-year, amounting to €0.57 thousand, would have amounted to -€0.43 thousand without the application of IFRS 16.

Note 5 Employee expenses and benefits

5.1 Workforce

	30/06/2026	30/06/2025	31/12/2025
Workforce at the end of the period	306	400	393
Average workforce	304	408	396

This table excludes five corporate officers at 30 June (compared to six at 30 June 2025 and six at 31 December 2025).

5.2 Provisions for pensions and similar commitments

The long-term provisions related solely to retirement benefits for an amount of €492 thousand. For this half-year, the assumptions used were the same as at 31 December 2025 except for the benchmark IBOXX 10+ discount rate, which changed from 3.96% to 4.02%. The impact on the equity for the period, due to this rate change, amounted to €16 thousand (SORIE).

5.3 Share-based payments (stock options, stock purchase warrants, free share allocations)

PRODWAYS GROUP set up free share allocation plans in 2019, 2021 and 2023. All the plans are now obsolete.

Note 6 Intangible assets and property, plant and equipment

6.1 Goodwill

Net value <i>(in thousands of euros)</i>	30/06/2026	31/12/2025
At 1 January	24,494	39,056
First consolidation	-	-
Deconsolidated	-	-
Discontinued operations	-	(14,562)
Other changes	(4,863)	-
Impact of changes in exchange rates	-	-
At 31 December	19,631	24,494
Of which impairment at 30 June 2026		

Goodwill breaks down as follows

Divisions	Share of goodwill
Products	100%
Systems	0%

6.2 Other intangible assets

<i>(in thousands of euros)</i>	Development projects	Other intangible assets	Total
Gross value			
At 1 January 2026	7,363	5,594	12,957
Acquisitions	264	121	385
Changes in scope	-	-	-
Departures	-	-	-
Other changes	(200)	(1,183)	(1,383)
Impact of changes in exchange rates	-	-	-
At 30 June 2026	7,427	4,531	11,958
Depreciation, amortization, and impairment			
At 1 January 2026	5,675	4,331	10,006
Depreciation and amortization	164	170	334
Changes in scope	-	-	-
Impairment losses	-	-	-
Departures	-	-	-
Other changes	(200)	(721)	(921)
Impact of changes in exchange rates	-	-	-
At 30 June 2026	5,639	3,780	9,419
Net value			
At 1 January 2026	1,688	1,263	2,950
AT 30 JUNE 2026	1,788	751	2,539

The intangible assets are tested for impairment in accordance with the procedures indicated in Note 6.4.

6.3 Property, plant and equipment

<i>(in thousands of euros)</i>	Land and buildings	Fixtures and equipment	Rights of use – property	Rights of use – other property, plant and equipment	Property, plant and equipment in progress	Total
Gross value						
At 1 January 2026	6,679	14,547	10,615	4,316	91	36,253
Acquisitions	-	393	-	1,095	209	1,697
Changes in scope	-	-	-	-	-	-
Departures	-	(60)	-	(383)	-	(443)
Other changes	(45)	(2,185)	(2,364)	(519)	(62)	(5,177)
Impact of changes in exchange rates	-	-	-	-	-	-
At 30 June 2026	6,634	12,696	8,251	4,509	238	32,330
Depreciation, amortization, and impairment						
At 1 January 2026	1,983	12,528	4,874	3,805	-	23,190
Depreciation and amortization	159	342	389	236	-	1,126
Changes in scope	-	-	-	-	-	-
Impairment losses	-	-	(11)	-	-	(11)
Departures	-	(51)	-	(368)	-	(419)
Other changes	(37)	(1,786)	(1,578)	(506)	-	(3,907)
Impact of changes in exchange rates	-	-	-	-	-	-
At 30 June 2026	2,105	11,033	3,674	3,167	-	19,979
Net value						
At 1 January 2026	4,696	2,019	5,741	511	91	13,063
AT 30 JUNE 2026	4,529	1,663	4,577	1,342	238	12,350

Note 7 Details of cash flows

7.1 Change in working capital requirements

<i>(in thousands of euros)</i>	Notes	Start of the period	Discontinued operations	Change over the year	Other movements*	Currency translation adjustments	Closing
Net inventories		4,394	(1,579)	54	-	-	2,869
Net receivables		5,258	(1,029)	1,285	1	-	5,515
Contract assets		541	-	(541)	-	-	-
Advances and down-payments		128	(9)	(14)	(1)	-	104
Prepaid expenses		581	(42)	500	-	-	1,039
SUBTOTAL	A	10,902	(2,659)	1,284	-	-	9,527
Trade payables		3,212	(334)	607	31	-	3,516
Contract liabilities		393	-	(393)	-	-	-
Advances and down-payments received		213	(1)	397	-	-	609
Deferred income related to operations		(5)	-	71	-	-	66
SUBTOTAL	B	3,813	(335)	682	31	-	4,191
WORKING CAPITAL REQUIREMENT	C = A - B	7,089	(2,324)	602	(31)		5,336
Social and tax receivables		3,600	(406)	509	-	-	3,703
Current accounts		-	-	-	-	-	-
Other receivables		543	(3)	(254)	(1)	-	285
SUBTOTAL	D	4,143	(409)	255	(1)	-	3,988
Tax and social debts		4,016	(323)	341	(1)	1	4,034
Other payables and derivative instruments		79	6	(27)	1	-	59
Current accounts		-	-	-	-	-	-
Deferred income from subsidies and research tax credit		738	-	50	-	-	788
SUBTOTAL	E	4,833	(317)	364	-	1	4,881
OTHER ITEMS OF THE WORKING CAPITAL REQUIREMENT	F = D - E	(690)	(92)	(109)	(1)	(1)	(893)
WORKING CAPITAL REQUIREMENT	G = C + F	6,399	(2,416)	493	(32)	(1)	4,443

* The "Other movements" column contains cash flows that do not generate cash movements or any reclassifications between items.

Reconciliation with the amount of the statement of cash flows

WORKING CAPITAL REQUIREMENT	6,399	(2,416)	493	(32)	(1)	4,443
Elimination of the change in corporate tax payables and receivables	(3)	-	18	-	-	15
RESTATED WORKING CAPITAL REQUIREMENT	6,402	(2,416)	475	(32)	(1)	4,428

7.2 Acquisitions/disposals of equity holdings

The cash flows recorded on the line "Acquisitions/disposals of equity holdings" relate to acquisitions or disposals of shares in subsidiaries on the occasion of a change of control.

<i>(in thousands of euros)</i>	30/06/2026	30/06/2025 published
Payments	-	-
Cash and cash equivalents of the acquired company	-	-
Disposal price of consolidated shares	35,095	-
Cash and cash equivalents of the sold company	(3,577)	-
TOTAL	31,518	

In 2026, the Group sold the companies of the AVENAO group.

7.3 Other equity transactions

The cash flows recorded on the line "Other equity transactions" concern the acquisitions or disposals of securities of PRODWAYS GROUP or of companies controlled by PRODWAYS GROUP (flows that do not result in a change of control), as well as the cash flows related to purchases and sales of treasury shares under the PRODWAYS GROUP liquidity contract.

<i>(in thousands of euros)</i>	30/06/2026	30/06/2025 published
Proceeds	14	6
Payments	-	-
TOTAL	14	6

Note 8 Financing and financial instruments

8.1 Gross financial debt

A loan was taken out during the financial year by INTERSON PROTAC for a value of €890 thousand.

State-guaranteed loans set up in 2020 (€8.4 million in total) are amortized over four years, in accordance with amendments drawn up in 2021.

Changes in borrowings and financial debt

<i>(in thousands of euros)</i>	Bank borrowings excluding revolving credit facilities	Other financial debt	Financial debt	Current bank overdrafts	Gross financial debt ⁽²⁾
AT 1 JANUARY 2026	10,107	274	10,381	62	10,443
New loans	890	-	890	6	896
Redemptions	(1,881)	(7)	(1,888)	(62)	(1,950)
Other changes (1)	(81)	(1)	(82)	-	(82)
First consolidation / Deconsolidation	-	-	-	-	-
Impact of changes in exchange rates	-	-	-	-	-
AT 30 JUNE 2026	9,035	266	9,301	6	9,307

(1) Changes with no impact on cash and cash equivalents, related to effective interest and accrued interest.

(2) Does not include the lease liability calculated in accordance with IFRS 16.

The "Other financial debt" includes repayable advances received by the Group in respect of research and development in particular. These advances may not be repaid, or may be repaid only partially, depending on the success of the operations on the basis of which they were granted.

Schedule of borrowings and financial debt

<i>(in thousands of euros)</i>	30/06/2026	of which breakdown of maturities at more than one year						
		< 1 year	> 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	> 5 years
Bank borrowings excluding revolving credit facilities	9,036	2,952	6,084	1,977	941	481	489	2,196
Other financial debt	266	-	267	-	-	-	-	267
LONG-TERM FINANCIAL DEBT	9,302	2,952	6,351	1,977	941	481	489	2,463
Current bank overdrafts	6	6	-	-	-	-	-	-
GROSS FINANCIAL DEBT	9,308	2,958	6,351	1,977	941	481	489	2,463

8.2 Net restated cash and cash equivalents

<i>(in thousands of euros)</i>	30/06/2026	30/06/2025 restated	31/12/2025
AVAILABLE CASH AND CASH EQUIVALENTS (A)	34,390	2,764	5,310
Current bank overdrafts (B)	5	12	59
Cash appearing on the SCF (C) = (A) - (B)	34,385	2,751	5,250
Financial debt excluding current bank overdrafts (D)	9,303	12,506	10,381
NET CASH (DEBT) (C) - (D)	25,082	(9,755)	(5,131)
Treasury shares	44	659	686
ADJUSTED NET CASH (DEBT), BEFORE IFRS 16	25,126	(9,096)	(4,445)

8.3 Lease liabilities valued according to IFRS 16

Lease liabilities valued according to IFRS 16 have changed as follows:

<i>(in thousands of euros)</i>	Lease liabilities
At 1 January 2026	6,612
New loans	1,094
Redemptions	(702)
Disposals/revaluations and other changes ⁽¹⁾	(758)
First consolidation / Deconsolidation	-
Impact of changes in exchange rates	-
AT 30 JUNE 2026	6,246

Schedule of lease liabilities

<i>(in thousands of euros)</i>	30/06/2026	of which breakdown of maturities at more than one year						
		< 1 year	> 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	> 5 years
LEASE LIABILITIES UNDER IFRS 16	6,247	1,162	5,085	1,005	952	755	618	1,755

8.4 Financial income and expenses

<i>(in thousands of euros)</i>	30/06/2026	30/06/2025 restated	30/06/2025 published	31/12/2025
Interest expenses	(103)	(144)	(144)	(268)
Income and expenses on other securities	-	-	2	-
Interest expenses on lease liabilities	(84)	(80)	(102)	(170)
Net borrowing cost	(188)	(225)	(244)	(435)
Other interest income and similar income	18	(20)	(1)	139
Net exchange gain or loss	(4)	(67)	(81)	(158)
Financial allowances net of reversals	(1)	-	-	(2)
TOTAL FINANCIAL INCOME AND EXPENSES	(174)	(313)	(326)	(456)

8.5 Off-statement of financial position commitments related to financing

8.5.1 Pledges of the issuer's assets

There was no collateral, guarantee or surety at the close of the first half of the 2026 financial year other than the pledging of assets to guarantee the loans used to finance them.

8.5.1 Commitments received

None.

8.5.2 Other commitments

The Group benefits from the State guarantee for the SGLs subscribed in 2020 for an amount of €8.4 million. No other pledges, guarantees or sureties existed at the close of the first half of the 2026 financial year.

Note 9 Corporate income tax

9.1 Details of corporate income tax

Breakdown of income tax expense

<i>(in thousands of euros)</i>	30/06/2026	30/06/2025 restated	30/06/2025 published	31/12/2025
Deferred tax	(29)	68	106	75
Tax payable	(62)	115	(563)	(68)
INCOME TAX EXPENSE	(91)	181	(456)	8

The income tax expense does not include the Research Tax Credit (CIR) classified as "Other income from operations". However, it includes the Corporate Value-Added Contribution (CVAE).

Tax liabilities and receivables

<i>(in thousands of euros)</i>	30/06/2026	31/12/2025
Tax receivables	583	425
Tax liabilities	3	3
NET TAX RECEIVABLE/(DUE)	580	422

Tax receivables are mainly made up of research tax credit receivables (€0.6 million), which could not be offset against the tax charge payable.

9.2 Deferred taxes

Breakdown of deferred taxes by type

<i>(in thousands of euros)</i>	30/06/2026	31/12/2025
Differences over time		
Retirement and related benefits	123	140
Development costs	-	16
Rights of use	90	88
Fair values – IFRS 3	(124)	(275)
Other permanent differences	(48)	(7)
SUBTOTAL	41	(37)
Temporary differences and other restatements	72	83
Deficits carried forward	919	919
TOTAL	1,032	964
DEFERRED TAX LIABILITIES	-	(90)
DEFERRED TAX ASSETS	1,032	1,054

Deficits carried forward are capitalized due to opportunities for rapid posting of these deficits. Some deferred tax assets resulting from these capitalizations can be charged to tax liabilities because of the net deferred tax liability position of the companies concerned.

Note 10 Equity and earnings per share

10.1 Equity

Shareholders whose shares have been registered for more than two years may benefit from double voting rights.

At 30 June 2026, the share capital of PRODWAYS GROUP SA amounted to €25,875,262, consisting of 51,750,524 fully paid-up shares, each with a nominal value of €0.5, of which 2,129,326 have double voting rights.

10.2 Earnings per share

	30/06/2026	30/06/2025 published	31/12/2025
Weighted average number of shares	50,578,420	50,597,688	50,554,306
EARNINGS PER SHARE (IN EUROS)	0.31	(0.01)	(0.004)
EARNINGS PER SHARE FROM ONGOING ACTIVITIES (IN EUROS)	0.31	(0.01)	(0.004)
Dilutive potential shares	-	-	-
DILUTED EARNINGS PER SHARE (IN EUROS)	0.31	(0.01)	(0.004)
DILUTED EARNINGS PER SHARE FROM ONGOING ACTIVITIES (IN EUROS)	0.31	(0.01)	(0.004)

The weighted average number of shares is determined on the basis of the total number of shares outstanding, restated for the number of treasury shares, i.e. 1,172,104 shares at 30 June 2026.

Note 11 Other provisions and contingent liabilities

<i>(in thousands of euros)</i>	Provisions for litigation	Provisions for guarantees given to customers	Other provisions	Total
AT 1 JANUARY 2026	415	-	224	639
Appropriations	93	-	-	93
Provisions used	(197)	-	(82)	(279)
Reversals	(75)	-	-	(75)
Impact on income for the period	(179)	-	(82)	(261)
Changes in scope	-	-	-	-
Impact of changes in exchange rates	-	-	-	-
AT 30 JUNE 2026	235	-	142	377

Note 12 Transactions with related parties

Related parties are persons (Directors or managers of PRODWAYS GROUP or its main subsidiaries) or entities owned or managed by these persons. All transactions between related companies and parties are carried out under normal market terms and conditions. The net amounts for the related companies included in PRODWAYS GROUP SA's statement of financial position and income statement items for the half-year ended on 30 June 2026 are as follows:

<i>(in thousands of euros)</i>	EXAIL TECHNOLOGIES	Subsidiaries of EXAIL TECHNOLOGIES
INCOME STATEMENT		
Revenue	-	45
Other income	-	-
Purchases and external charges	(121)	-
Financial result	-	-
Exceptional income	-	-
STATEMENT OF FINANCIAL POSITION		
Trade accounts receivable	-	43
Deposits and guarantees	-	-
Suppliers	125	-
Other liabilities	-	-
Deferred income	-	-

Note 13 Other notes

13.1 Statement of financial position and income statement of the discontinued operations

Reclassification of the activities of AVENAO and DELTAMED under IFRS 5

The net income of the discontinued operations in the statement of financial position and income statement is as follows:
AVENAO's activities were sold in the first half of 2026. The assets and liabilities were derecognized as of 30 June 2026.

Income statement

<i>(in thousands of euros)</i>	30/06/2026	30/06/2025	31/12/2025
REVENUE	8,512	12,248	24,844
Capitalized production	-	-	-
Inventories and work in progress	(108)	(109)	(163)
Other income from operations	3	8	22
Purchases consumed	(2,353)	(3,254)	(6,359)
Employee benefits expense	(4,616)	(5,342)	(10,650)
Taxes	(59)	(81)	(159)
Depreciation, amortization, and provisions (net of reversals)	(385)	(545)	(1,024)
Other operating income and expenses	(150)	(206)	(485)
INCOME FROM ORDINARY ACTIVITIES	844	2,720	6,025
Other operating income	15,774	(174)	(270)
Share of earnings of associates	-	-	-
OPERATING INCOME	16,618	2,546	5,755
Financial interest on gross debt	(13)	(20)	(38)
Cash-related financial income and cash equivalents	6	2	10
NET BORROWING COST (A)	(7)	(18)	(28)
Other financial income (B)	16	23	35
Other financial expenses (C)	(2)	(16)	(23)
FINANCIAL INCOME AND EXPENSES (D = A + B + C)	7	(14)	(17)
Income tax	(288)	(637)	(1,487)
NET INCOME	16,335	1,891	4,253

Statement of financial position - Assets

<i>(in thousands of euros)</i>	Notes	30/06/2026
NON-CURRENT ASSETS		6,264
Goodwill		4,450
Other intangible assets		432
Property, plant and equipment		455
Rights of use		820
Interests in associates		-
Other financial assets		107
Deferred tax assets		-
CURRENT ASSETS		5,767
Net inventories		1,569
Net trade receivables		1,318
Contract assets		-
Other current assets		404
Current tax assets		-
Cash and other equivalents		2,476
ASSETS HELD FOR SALE		
TOTAL ASSETS		12,031

Statement of financial position - Liabilities

(in thousands of euros)	Notes	30/06/2026
SHAREHOLDERS' EQUITY, GROUP SHARE		
Share capital		
Premium		
Retained earnings and other reserves		
INTEREST ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		
NON-CURRENT LIABILITIES		660
Long-term provisions		-
Long-term financial debt - share of more than one year		-
Rent debts - share with more than one year		573
Deferred tax liabilities		87
CURRENT LIABILITIES		1,121
Short-term provisions		-
Long-term financial debt - less than one year share		-
Rent debts - share with less than one year		275
Accounts payable to operating suppliers		526
Contract liabilities		-
Other current liabilities		320
Current tax liabilities		-
LIABILITIES HELD FOR SALE		
TOTAL LIABILITIES		1,781

13.2 Exceptional events and litigation

The Group's commitments, as they appear in the notes to the consolidated financial statements for 2026, have not changed significantly.

13.3 Exceptional events and litigation

The Group is involved in various legal proceedings. After reviewing each case and seeking counsel, the provisions considered necessary have, as applicable, been recorded in the financial statements.

There were no significant changes in litigation compared with the information provided in the notes to the consolidated financial statements at 31 December 2025.

13.4 Subsequent events

PRODWAYS GROUP initiated a public buyback offer for its own shares, the results of which were published by the AMF on 31 July 2026. The public share buyback offer (*Offre publique de rachat d'actions - OPRA*) was open from 7 July 2026 to 28 July 2026 inclusive and proposed to the Company's shareholders the opportunity to buy back their PRODWAYS GROUP shares for a total of 18,181,818 shares at a unit price of €1.10. As the number of shares presented in response to the public share buyback offer was higher than the maximum number, PRODWAYS GROUP carried out a capital reduction of €9,090,909 on 6 August 2026.

Note 14 List of consolidated companies

Company	Parent company at	% control		% interest		Method	
	30 June 2026	2026	2025	2026	2025	2026	2025
Consolidating company							
PRODWAYS GROUP SA		Top	Top	Top	Top	FC	FC
Structure							
PRODWAYS ENTREPRENEURS (1)	PRODWAYS GROUP	/	Merger	/	Merger	/	Merger
PRODWAYS 2 (1)	PRODWAYS GROUP	100	100	100	100	FC	FC
PRODWAYS CONSEIL	PRODWAYS GROUP	100	100	100	100	FC	FC
Systems							
3D SERVICAD	AS 3D	/	100	/	100	/	FC
AVENAO SOLUTIONS 3D	PRODWAYS GROUP	/	100	/	100	/	FC
DELTAMED (Germany)	PRODWAYS GROUP	100	100	100	100	FC	FC
PRODWAYS PRINTERS	PRODWAYS GROUP	100	100	100	100	FC	FC
PRODWAYS Inc.	PRODWAYS PRINTERS	100	100	100	100	FC	FC
PRODWAYS RAPID ADDITIVE FORGING	PRODWAYS GROUP	100	100	100	100	FC	FC
NEXTCUBE.IO	AS 3D	/	64.67	/	64.67	/	FC
Products							
CREABIS	INITIAL	100	100	100	100	FC	FC
INITIAL	PRODWAYS GROUP	100	100	100	100	FC	FC
INTERSON PROTAC	PRODWAYS GROUP	100	100	100	100	FC	FC
PODO 3D	PRODWAYS GROUP	100	100	100	100	FC	FC
SCI CHAVANOD	PRODWAYS GROUP	100	100	100	100	FC	FC
AUDITECH INNOVATIONS	INTERSON	100	100	100	100	FC	FC
AUDITECH GmbH	INTERSON	100	100	100	100	FC	FC

(1) Companies with no activities.