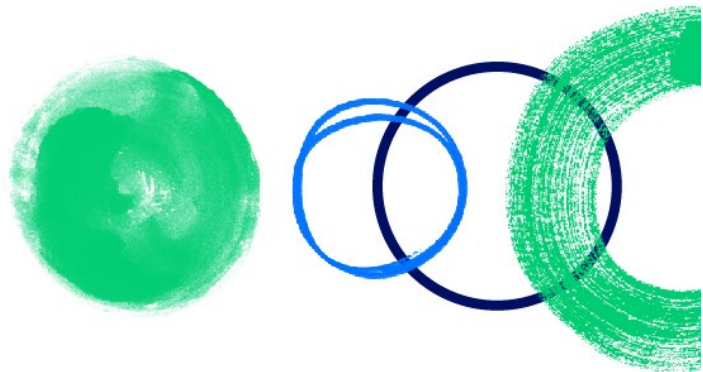


Sonae

Announcement

(Translation from the Portuguese original)

Maia, 2nd June 2026



TRANSACTION BY PERSON CLOSELY CONNECTED WITH A PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES (“PDMR”)

Sonae SGPS, SA (“Sonae” or “Company”) hereby informs, as required by Article 29-R of the Portuguese Securities Code and by Article 19 of the Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16th April, that Migracom, SA, a company controlled by Duarte Paulo Teixeira de Azevedo, Chairman of the Board of Directors of Sonae SGPS, SA (and member of the Board of Directors of Migracom, SA), and therefore a person closely associated with that PDMR, has informed the Company that, on 27, 28 and 29 May 2026, it acquired 244,261 Sonae shares at a weighted average price of €1.9037 per share, as detailed in the notification form attached hereto. These transactions were carried out on the regulated market (Euronext Lisbon).

Following these transactions, Migracom, S.A. directly holds 5,030,242 Sonae shares, which holding is attributable to Duarte Paulo Teixeira de Azevedo, Chairman of the Board of Directors of Sonae, pursuant to Article 20 of the Portuguese Securities Code. Taking into account the additional 1,650,067 shares directly held by Duarte Paulo Teixeira de Azevedo, a total of 6,680,309 shares, representing Sonae's share capital and voting rights, are attributable to him, directly and indirectly.

Under the terms and for the purposes of the Commission Implementing Regulation (EU) No. 2016/523, of 10 March 2016, which establishes the implementing technical standards regarding the format and template for notification and public disclosure of transactions conducted by persons discharging managerial responsibilities and persons closely associated with them, in accordance with Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16 April, the form for notification and public disclosure of transactions over Sonae's shares, prepared in accordance with the abovementioned Implementing Regulation, is attached hereto.

The Representative for Market Relations

Head Office

Lugar do Espido, Via Norte, Maia

Share Capital: €2.000.000.000,00

Maia Commercial Registry and Fiscal Number 500273170

For further information, please contact the Investor Relations Department at Sonae:

Vera Bastos

Head of Investor Relations / Sonae

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www.sonae.pt

(Translation from the Portuguese original)

ANNEX

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Person Discharging Managerial Responsibilities: Duarte Paulo Teixeira de Azevedo Person Closely Connected with Person Discharging Managerial Responsibilities: Migracom, SA	
2	Reason for the notification		
a)	Position/Status	The notification concerns the purchase of Sonae – SGPS, S.A. shares by the Company Migracom, SA, person closely connected with the Chair of the Board of Directors of Sonae, Duarte Paulo Teixeira de Azevedo, who is also a member of the Board of Directors of Migracom, SA.	
b)	Initial Notification/Amendment	Initial Notification	
3	Details of the Issuer		
a)	Name	Sonae – SGPS, S.A.	
b)	LEI	549300847SOBT7HY7R50	
4.1	Details of the transactions (Purchase of Sonae – SGPS, S.A.' shares)		
a)	Description of the financial instrument, type of instrument Identification code	- Shares of Sonae – SGPS, SA - ISIN: PTSON0AM0001	
b)	Nature of the transaction	- Purchase of Sonae SGPS, SA shares. - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option program.	
c)	Price(s) and Volume(s)	Price(s)	Volume(s)

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Sonae

		€ 1,908	1 826				
		€ 1,908	8 174				
		€ 1,906	3 692				
		€ 1,906	3 823				
		€ 1,906	1 177				
		€ 1,906	3 000				
		€ 1,908	3 000				
		€ 1,903	1 500				
		€ 1,900	1				
		€ 1,900	2 500				
		€ 1,902	2 000				
		€ 1,902	5 000				
		€ 1,900	1 164				
		€ 1,900	1 836				
		€ 1,904	2 000				
		€ 1,900	3 000				
		€ 1,892	4 500				
		€ 1,892	2 499				
		€ 1,892	1				
		€ 1,892	2 000				
		€ 1,890	1 938				
		€ 1,890	2 062				
		€ 1,888	3 366				
		€ 1,890	500				
		€ 1,892	2 000				
		€ 1,892	600				
d)	Aggregated Information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>€ 1.91</td> <td>40,801 shares</td> </tr> </tbody> </table>		Price	Volume	€ 1.91	40,801 shares
Price	Volume						
€ 1.91	40,801 shares						
	– Aggregated Volume						
	– Price						
e)	Date of the Transaction	2026-05-27; UTC +1					
f)	Place of the Transaction	EURONEXT – EURONEXT LISBON XLIS					
4.2 Details of the transactions (Purchase of Sonae – SGPS, S.A.' shares)							

a)	Description of the financial instrument, type of instrument Identification code	- Shares of Sonae – SGPS, SA - ISIN: PTSON0AM0001					
b)	Nature of the transaction	- Purchase of Sonae SGPS, SA shares. - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option program.					
c)	Price(s) and Volume(s)	Price(s)	Volume(s)				
		€ 1,91	8 801				
		€ 1,91	2 000				
		€ 1,91	10 000				
		€ 1,91	20 000				
d)	Aggregated Information –Aggregated Volume –Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>€ 1,91</td> <td>40,801 shares</td> </tr> </tbody> </table>		Price	Volume	€ 1,91	40,801 shares
Price	Volume						
€ 1,91	40,801 shares						
e)	Date of the Transaction	2026-05-28; UTC +1					
f)	Place of the Transaction	EURONEXT – EURONEXT LISBON XLIS					
4.3 Details of the transactions (Purchase of Sonae – SGPS, S.A.' shares)							
a)	Description of the financial instrument, type of instrument Identification code	- Shares of Sonae – SGPS, SA - ISIN: PTSON0AM0001					
b)	Nature of the transaction	- Purchase of Sonae SGPS, SA shares. - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option program.					
c)	Price(s) and Volume(s)	Price(s)	Volume(s)				
		€ 1.8980	2 910				
		€ 1.8940	91				
		€ 1.8980	1 958				
		€ 1.8980	342				
		€ 1.8980	1 126				
		€ 1.8980	1 221				
		€ 1.8980	1 653				

Sonae

		€ 1.9000	6 000				
		€ 1.9020	3 000				
		€ 1.9040	1 816				
		€ 1.9040	184				
		€ 1.9040	3 000				
		€ 1.9080	10 000				
		€ 1.9040	5 000				
		€ 1.9040	2 999				
		€ 1.9040	5 000				
		€ 1.8960	1				
		€ 1.9000	10 000				
		€ 1.9000	10 000				
		€ 1.8960	6 999				
		€ 1.8960	1				
		€ 1.9020	1 051				
		€ 1.9000	5 000				
		€ 1.9020	8 949				
		€ 1.9020	10 000				
		€ 1.8980	5 000				
		€ 1.9020	2 000				
		€ 1.9080	5 000				
		€ 1.9060	5 000				
		€ 1.9100	29				
		€ 1.9100	1 254				
		€ 1.9100	23 717				
d)	Aggregated Information –Aggregated Volume –Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>€ 1.9331</td> <td>140,301 shares</td> </tr> </tbody> </table>		Price	Volume	€ 1.9331	140,301 shares
Price	Volume						
€ 1.9331	140,301 shares						
e)	Date of the Transaction	2026-05-29; UTC +1					
f)	Place of the Transaction	EURONEXT - EURONEXT LISBON XLIS					