

Trading Update 1Q26

Solid order book amid challenging market conditions

Kortrijk, Belgium, 21 April 2026, 7:15 am – Today Barco (Euronext: BAR; Reuters: BARbt.BR; Bloomberg: BAR BB) announced results for the 1st quarter ended 31 March 2026.

First quarter 2026 highlights

- Order intake 1Q26 of €215.4 million (-7% versus 1Q25, flat at constant currencies), overall impacted by geopolitical uncertainty, while showing strength in Entertainment.
- With a positive book-to-bill ratio, the orderbook at the end of 1Q26 strengthened to €536.0 million, an increase of 9% since year-end 2025.
- Sales 1Q26 of €180.6 million, -15% versus 1Q25, impacted by a strong currency exchange effect (sales were -8% at constant currencies) and affected by delayed order conversion and cautious customer decision-making

Orders and sales 1Q26

in millions of euro	1Q26	1Q25	Change 1Q26 vs 1Q25
Orders	215.4	232.0	-7%
Sales	180.6	211.6	-15%

Order intake in the first quarter of 2026 was €215.4 million. Entertainment delivered order growth year-over-year, supported by continued momentum in the Cinema replacement cycle and premium formats. Healthcare orders declined versus a strong comparison base last year, particularly in the Americas. Diagnostic displays continued to show solid activity, particularly in EMEA. Enterprise orders were impacted by a cautious investment climate, mainly in the Americas, with Control Rooms showing resilience in EMEA and growth markets. Overall, the Group's order book strengthened versus year-end 2025 and remains solid, underpinned by strategic customer relationships and an increasing share of software-driven solutions.

Group sales in the first quarter amounted to €180.6 million, including a significant currency headwind of €14.0 million. Sales were impacted by the ongoing geopolitical uncertainty, mainly in the Americas, while EMEA was more resilient, despite impact in the Middle East. Entertainment remained the largest contributor, with Cinema growing in EMEA and the Americas. In Enterprise, Meeting Experience faced a weak investment climate, and focused strongly on the launch of ClickShare Hub, evangelizing the market channels and ramping up certified bundles. Meanwhile Control Rooms performed very resiliently, benefiting from increased attention to security and critical infrastructure. Healthcare sales saw growth for diagnostic displays, offset by lower volumes in surgical solutions.

Quote of the CEO, An Steegen

"Our first quarter is clearly not where we want it to be. It unfolded against a backdrop of heightened uncertainty, particularly in the US and the Middle East.

Our order book and market shares remain solid and give us confidence in our ability to re-accelerate when market conditions normalize. Meanwhile, we are taking concrete actions to protect profitability through disciplined cost focus. Strategically, we are sharpening our focus on the areas where we see structural demand drivers and clear differentiation.

Entertainment continues to perform well, while Enterprise is more challenged, particularly in Meeting Experience, where the BYOD-agnostic market is contracting."

Outlook 2026

The following statements are forward looking on a like-for-like basis and actual results may differ materially

In the current environment, the pace and timing of customer investment decisions and order conversion remain uneven across end markets. If current macro-economic conditions and geopolitical tensions persist, Barco may not be able to continue to hold to its previously communicated full-year guidance.

Barco will update its outlook together with the publication of its first-half 2026 results, including the integration of VerVent Audio Holding.

Barco maintains its long-term strategic guidance. As the business continues to shift from CAPEX to OPEX models, the company targets organic growth towards €1.1 billion, a 15% EBITDA margin and 15% recurring revenues by 2028.

Acquisition of VerVent Audio Holding

Following the announcement of the intended acquisition of VerVent Audio Holding, Barco confirms that the share purchase agreement has been signed. Subject to customary closing conditions, the transaction is expected to be completed by end of April.

Consolidated results for 1Q26

Order intake & order book

Order intake year-over-year

in millions of euro	1Q26	1Q25	Change 1Q26 vs 1Q25
Order intake	215.4	232.0	-7%
<i>At constant currencies</i>			<i>flat</i>

Order intake quarter-over-quarter

in millions of euro	1Q26	4Q25	3Q25	2Q25	1Q25
Order intake	215.4	235.7	222.1	255.6	232.0

Orderbook

in millions of euro	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 25	31 Mar 2025	31 Dec 2024
Order book	536.0	492.8	539.7	548.4	568.6	563.7

Sales

Sales year-over-year

in millions of euro	1Q26	1Q25	Change 1Q26 vs 1Q25
Sales	180.6	211.6	-15%
<i>At constant currencies</i>			<i>-8%</i>

Sales by division quarter-over-quarter

in millions of euro	1Q26	4Q25	3Q25	2Q25	1Q25
Entertainment	81.2	145.6	111.9	117.7	91.5
Enterprise	39.3	71.4	56.2	56.1	51.4
Healthcare	60.1	65.5	58.9	69.0	68.6
Group	180.6	282.4	227.1	242.8	211.6

Divisional results for 1Q26

ENTERTAINMENT division

in millions of euro	1Q26	1Q25	Change 1Q26 vs 1Q25
Orders	119.0	112.4	+6%
Sales	81.2	91.5	-11%

Entertainment orders were 6% higher than in the first quarter of 2025, fueled by strong demand in Cinema. Sales declined 11% year-over-year, mainly driven by Immersive Experience, which faced continued weak market conditions in the Americas and was impacted by the tensions in the Middle East.

Cinema order intake delivered double-digit growth, supported by sustained demand for lamp-to-laser upgrades and a continued shift toward premium cinema experiences, including HDR by Barco, with combined installed base and pipeline totaling over 150 installations. Sales were in line with last year, with an improvement of the box office throughout the first the quarter. Growth in EMEA and the Americas was offset by softer market conditions in Asia.

Immersive Experience faced more challenging conditions, as customers deferred investments amid elevated uncertainty and tariff concerns. Sales were soft in the Americas, while EMEA showed greater resilience, supported by growth in Western Europe. In the Middle East, regional events led to postponed project deployments. China remained subdued due to constrained public spending. Despite these headwinds, our recently launched new products are well received, and Barco strengthened its market share in the global projection market.

ENTERPRISE division

in millions of euro	1Q26	1Q25	Change 1Q26 vs 1Q25
Orders	42.8	55.1	-22%
Sales	39.3	51.4	-24%

Enterprise recorded lower topline year-on-year in the first quarter, reflecting a cautious investment climate, however Control Rooms showed resilience and selective growth, particularly in EMEA and APAC.

Meeting Experience was impacted by delayed investment decisions amid geopolitical uncertainty. Order delays were also linked to an anticipated ownership transition of a major distributor. Globally, sell-out for BYOD systems continued to decline year-over-year. The new ClickShare Hub room system was launched in December 2025, with two certified bundles announced to date and additional ones in the pipeline. The focus is on expanding the portfolio with additional features and form factors, scheduled for launch from mid-2026 onwards.

Control Rooms demonstrated strong resilience, with orders and sales in line with last year. The business benefited from sustained demand and continued investments in security and critical infrastructure, including energy, utilities and transportation. Barco CTRL continued to gain traction in the mix, reinforcing the shift toward more software-driven, solutions-oriented offerings.

HEALTHCARE division

in millions of euro	1Q26	1Q25	Change 1Q26 vs 1Q25
Orders	53.6	64.5	-17%
Sales	60.1	68.6	-12%

Healthcare recorded lower orders and sales year-on-year in the first quarter, against a strong comparison base and amid a significant currency headwind, reflecting the division's exposure to the US dollar. While demand in the Americas was impacted by timing effects and delayed orders from government-related customers, EMEA showed greater resilience, supported by solid tender activity.

Sales for diagnostic displays grew and thrived on a good momentum, supported by a strong replacement cycle, particularly in EMEA, and sustained demand for high-end solutions. Digital pathology remains a clear growth segment, increasingly supported by software applications such as SlideRightQA. Sales for surgical solutions declined on a reduced contract portfolio. The focus is on broadening the offering with new innovative solutions with high-value computational features and an extension into mid-segment solutions. Modality, operating from China and serving global customers, continues to focus on value engineering to support a competitive cost position.

Additional information

The information given in this press release has not been reviewed by the statutory auditor.

In the event of differences between the Dutch and the English original of this press release, the latter prevails.

Request more information

Willem Fransoo, Director Investor Relations

+32 56 89 59 00 or willem.fransoo@barco.com

Financial calendar 2026

Thursday 30 April	Annual General shareholders meeting
Wednesday 15 July	Announcements results 1H26
Tuesday 20 October	Trading update 3Q26

More information? Please visit our webpage <https://www.barco.com/en/about/investors>

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Barco is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Barco disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Barco.

About Barco

Barco, headquartered in Kortrijk (Belgium), is a global technology company leading in visualization, networking, and collaboration solutions. Its innovative technologies drive advancements in the healthcare, enterprise, and entertainment markets. At the heart of Barco's success are over 3,000 dedicated 'visioneers', each passionately contributing to driving change through technology.

Listed on Euronext (BAR), Reuters (BARBt.BR), and Bloomberg (BAR BB), Barco realized sales of 964 million euro in 2025. For further insights, please visit www.barco.com, or connect on [LinkedIn](#), [YouTube](#), [Instagram](#), and [Facebook](#).

Barco. Visioneering a bright tomorrow. © 2026