

**15 April 2026**

**SELP JOINT VENTURE PRICES €500 MILLION 3.875 PER CENT UNSECURED BONDS**

SEGRO plc ("SEGRO"), in its role as venture adviser to the SEGRO European Logistics Partnership ('SELP') joint venture, announces the pricing of a €500 million senior unsecured bond issue for SELP. The bonds have a five-year term and have been priced at 105 basis points above euro mid-swaps, equating to an annual coupon of 3.875 per cent. The bond issue was more than ten times covered at peak.

**ENDS**

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**About SEGRO**

SEGRO is a UK Real Estate Investment Trust (REIT), listed on the London Stock Exchange and Euronext Paris, and is a leading owner, manager and developer of modern warehouses and industrial property. It owns or manages 10.9 million square metres of space (117 million square feet) valued at £22.0 billion as at 31 December 2025, serving customers from a wide range of industry sectors. Its properties are located in and around major cities and at key transportation hubs in the UK and in seven other European countries.

For over 100 years SEGRO has been creating the space that enables extraordinary things to happen. From modern big box warehouses, used primarily for regional, national and international distribution hubs, to urban warehousing (including data centres) located close to major population centres and business districts, it provides high-quality assets that allow its customers to thrive.

A commitment to be a force for societal and environmental good is integral to SEGRO's purpose and strategy. Its Responsible SEGRO framework focuses on three long-term priorities where the company believes it can make the greatest impact: Championing Low-Carbon Growth, Investing in Local Communities and Environments and Nurturing Talent. See [www.SEGRO.com](http://www.SEGRO.com) for further information.

## **About SELP**

The SEGRO European Logistics Partnership (SELP) was created in October 2013 as a 50:50 joint venture between SEGRO and PSP Investments, the Canadian pension fund. At its inception, the portfolio injected by SEGRO comprised approximately €1 billion of grade A standing logistics investments and development land. The objective of the venture was to create a leading Continental European logistics platform, initially focused on six geographies, namely France, Germany, Poland, Czech Republic, Belgium and Netherlands.

Since then, SELP has also invested in big box warehouses in Italy and Spain and a combination of acquisitions, development and capital value growth means that, at 31 December 2025, the portfolio was valued at €6.8 billion and generated €367 million of annualised headline rent across 5.7 million square metres of lettable area.

SEGRO acts as asset, property and development manager for SELP.

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