

SOCIEDADE FRANCISCO MANUEL DOS SANTOS B.V.

GENERAL MEETING OF THE 23rd OF APRIL 2026

ITEM 3

Proposal by the shareholder SOCIEDADE FRANCISCO MANUEL DOS Santos B.V., with registered office in Amsterdam, the Netherlands and principal place of business at Claude Debussylaan 8 - 2^o, Hoogbouw entrance, 1082 MD Amsterdam, the Netherlands, registered at the Dutch Chamber of Commerce, under number 34.283.061, regarding ITEM 3 of the agenda of the Annual General Meeting of JERÓNIMO MARTINS, SGPS, S.A., convened to meet on the 23rd of April 2026.

Whereas, in 2025, Jerónimo Martins recorded solid results, delivering robust performance both financially and in terms of sustainability, supported by reinforced cost discipline, operational efficiency and productivity measures, which helped protect margins in an environment of intense competition and high-cost inflation,

Whereas further, all of the Group's banners contributed to consolidated EBITDA, the increase of which, in percentage terms, exceeded sales growth,


Whereas finally, and additionally,

- Biedronka celebrated its 30th anniversary and began its international expansion by entering the neighboring Slovak market,
- the Group surpassed the milestone of 150,000 employees across all jurisdictions in which it operates,

for the purposes of subparagraph (c) of paragraph 1 of Article 376 and Article 455 of the Portuguese Companies Code, it is hereby proposed that the General Meeting approve a vote of confidence, recognition and appreciation for the Board of Directors and for each and every one of its members thereof and, very particularly, to its Chairman, Pedro Soares dos Santos, and to the Audit Committee and each and every member thereof,

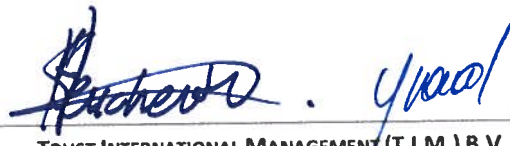
2nd April 2026

SOCIEDADE FRANCISCO MANUEL DOS SANTOS B.V.



JOSÉ SOARES DOS SANTOS

(EXECUTIVE PRESIDENT)



TRUST INTERNATIONAL MANAGEMENT (T.I.M.) B.V.

(EXECUTIVE BOARD MEMBER)