

Press Release

JENSEN-GROUP reports historic results and strengthens its global footprint

HIGHLIGHTS

(in thousands of euros)	FY 2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025	FY 2024	%
Order intake	531,408	177,188	95,534	121,181	137,505	517,266	2.7%
Revenue	540,776	142,786	134,856	135,601	127,533	453,166	19.3%
Operating Profit (EBIT)	68,805	13,469	19,836	18,861	16,638	50,737	35.6%
Consolidated result attributable to equity holders	58,686	11,331	14,915	17,771	14,669	41,170	42.5%
Earnings per share	6.26	1.21	1.58	1.88	1.55	4.31	45.2%

- The **order intake** in 2025 represents an amount of 531.4 million euro (+2.7%).
- JENSEN-GROUP's **revenue** in 2025 amounts to 540.8 million euro (+19.3%), which is a record annual revenue.
- The operating profit (**EBIT**) amounts to 68.8 million euro, compared to 50.7 million euro in 2024, marking a growth of 35.6%.
- The **consolidated result attributable to equity holders** leads to an Earnings per Share of 6.26 euro. This is an increase of 45.2% in comparison to 4.31 euro per end of December 2024.
- The Board will propose at the Annual Shareholders' meeting on May 19, 2026, to approve a **gross dividend of 1.50 euro per share**. Subject to this approval the share will trade ex-coupon as of May 26, 2026 and the dividend will be payable as from May 28, 2026 at the counters of KBC bank.

State of the business 2025

In 2025, JENSEN-GROUP once more reached new record levels in both revenue and profitability. With a strong order book at the start of 2025 and a robust order intake throughout 2025, our revenue soared to a new high of 540.8 million euros, which represents a 19.3% increase compared to the previous year. The 2025 total order intake hit a new milestone of 531.4 million euros, marking a 2.7% increase compared to 2024 and thus creates a solid foundation for 2026.

Our continued financial growth confirms that our business model is both resilient and scalable. A series of strategic initiatives is now converging, clearly demonstrating our ability to turn vision into sustainable value creation. Our 'Go West' strategy has successfully increased revenues to unprecedented levels in the Americas, which highlights the strategic significance of the region. This growth is further supported by acquiring GA Braun, a respected North American supplier, in December thereby enhancing the company's technological leadership and market presence. The 'Go East' strategy is advancing through Inax, the joint venture with Miura in Japan, and by expanding our sales and service organizations in Asia and the Middle East. During the past three years, we more than doubled our global production capacity and expanded our manufacturing across Denmark, Sweden, China, the USA, and Japan, thereby establishing a strong foundation for long-term growth. In 2025, the company reinforced its aftermarket position, with MAXI-PRESS expanding its presence in Australia and New Zealand through the acquisition of Filterfab.

Our EBIT for 2025 rose to 68.8 million euros from 50.7 million euros in 2024, which represents a strong growth of 35.6%.

The contribution to JENSEN-GROUP's earnings from Tolon and Inax increased to 6.3 million euros from 3.9 million euros, despite the negative impact of 1.2 million euros resulting from hyperinflation attributed to Tolon's Turkish operations.

Net financial charges came down from 2.2 million euros to 0.5 million euros. This decrease is primarily due to favorable currency results.

Due to higher pre-tax profits, the Group's tax charges increased from 13.0 million euros to 15.4 million euros, despite a lower effective tax rate.

The above developments led to a rise in net profit from 41.2 million euros in 2024 to 58.7 million euros as at December 31, 2025.

Reflecting the increase in operating activities, our working capital increased from 180.6 million euros to 214.7 million euros by the end of 2025.

The Group is reporting a net financial debt position of 9.7 million euros, which includes 11.1 million euros in leasing debt, compared to a net cash position of 3.1 million euros at the end of 2024. This increase in net debt is largely attributable to the acquisition of GA Braun in December 2025. Our borrowing agreements remain favorable, with no financial covenants attached.

Outlook 2026

After achieving strong results in 2025, the Group enters 2026 with a healthy order book and project pipeline. The Group's aim for 2026 is to hold firm to its strategic course and stay relentlessly focused on its customers operational excellence and agility in execution, while investing in sustainable innovation and pursuing growth opportunities in order to solidify its market position and profitability.

Risk factors continue to revolve around the unpredictability of the global geopolitical and economic dynamics, and in particular, the potential impact of the conflict in the Middle East and the potentially negative financial effect of trade tariffs, as well as the possible adverse impact on customer demand and investment behaviour. Other risk factors to be considered are exchange rate volatility, changes in energy and transportation costs, and competitive pressure in general.

Subsequent event

On February 27, 2026, the JENSEN-GROUP NV acquired the shares of OY VESTEK AB, the former JENSEN distributor in Finland. With this acquisition, JENSEN will also enlarge its activities in the consumables via MAXI-PRESS. The impact on the consolidated revenue and profitability is not material.

Share buy-back program

The Bylaws of the Company allow for the purchase of own shares. At its meeting per March 10, 2022, the Board of Directors decided to implement a program to buy back a maximum of 781,900 or 10% of its own shares. During the extraordinary shareholders' meeting of May 16, 2023, the shareholders voted on the cancellation of the 113,873 treasury shares after the Board suspended the program in view of a recent acquisition. Later in the year, the Board decided to re-launch the program. As of December 31, 2025, 422,867 shares have been bought back at an average price of 48.87 euro, for a total amount of 20.7 million euro. The buy-back program expires on May 18, 2026.

Key figures

Financial year ended (in thousands of euro)	December 31 2025	December 31 2024	Variance %
Revenue	540,776	453,166	19%
Operating profit (EBIT)	68,805	50,737	36%
EBITDA	81,738	63,046	30%
Net interest charges (+) / income (-)	-727	-771	-6%
Share in result of associates and companies consolidated under equity method	6,293	3,938	60%
Profit before taxes	74,648	52,498	42%
Result from assets held for sale	-112	-108	4%
Profit for the period from continuing operations	59,167	39,433	50%
Result attributable to non-controlling interest	481	-1,737	-128%
Consolidated result attributable to equity holders	58,686	41,170	43%

Financial year ended (in thousands of euro)	December 31 2025	December 31 2024	Variance %
Equity	303,743	282,560	7%
Net financial debt (+) / net cash (-)	9,675	-3,093	-413%
Working capital	214,668	180,637	19%
Non-current assets (NCA)	125,412	105,683	19%
Capital employed (CE)	340,079	286,320	19%
Market capitalization (high)	597,968	436,080	37%
Market capitalization (low)	401,145	307,260	31%
Market capitalization (average)	501,150	375,964	33%
Market capitalization (December 31)	541,462	409,735	32%
Entreprise value (December 31) (EV)	551,137	406,642	36%

RATIOS

EBIT / Revenue	12.72%	11.20%	14%
EBITDA / Revenue	15.11%	13.91%	9%
ROCE (EBIT / CE)	21.97%	19.97%	10%
ROE (Net profit / equity)	20.02%	15.12%	32%
Gearing (Net debt(+) net cash (-)/ equity)	3.19%		
EBITDA interest coverage (if > 0)			
Net financial debt (+) or net cash (-)/ EBITDA	0.04	-0.31	-113%
Working capital / revenue	36.55%	36.70%	0%
EV/ EBITDA (December 31)	5.86	5.47	7%

Key figures per share

Financial year ended (in euro)	December 31 2025	December 31 2024	Variance %
EBITDA	8.72	6.61	32%
Consolidated result attributable to equity holders (=EPS)	6.26	4.31	45%
Equity (= book value)	32.98	29.79	11%
Gross dividend	1.00	0.75	33%
Number of shares outstanding (average)	9,372,539	9,542,241	-2%
Number of shares outstanding (end-of-period)	9,208,541	9,484,615	-3%
Share price (high)	63.80	45.70	40%
Share price (low)	42.80	32.20	33%
Share price (average)	53.47	39.40	36%
Share price (end-of-period)	58.80	43.20	36%
Price/earnings (high)	10.20	10.60	-4%
Price/earnings (low)	6.80	7.50	-9%
Price/earnings (average)	8.50	9.10	-7%
Price/earnings (end-of-period)	9.40	10.00	-6%

Consolidated statement of profit and loss

(in thousands of euro)	December 31 2025	December 31 2024
Revenue	540,776	453,166
Raw material expenses	-239,944	-202,886
Services and other goods	-69,091	-56,145
Employee benefit expenses	-153,508	-132,302
Depreciation and amortisation expense	-11,723	-8,888
Impairments, write-downs, and provisions	-1,210	-3,421
Total expenses	-475,476	-403,642
Other operating income	4,441	1,406
Other operating expenses	-938	-193
Operating profit (EBIT)	68,805	50,737
Interest income	1,682	2,577
Other financial income	3,234	1,749
Financial income	4,916	4,326
Interest charges	-955	-1,806
Other financial charges	-4,411	-4,697
Financial charges	-5,366	-6,503
Share in result of associates and companies accounted for using the equity method	6,293	3,938
Profit before tax	74,648	52,498
Income tax expense	-15,369	-12,957
Profit / (loss) for the period from assets held for sale	-112	-108
Profit for the period from continuing operations	59,167	39,433
Profit / (loss) for the period from discontinued operations		
Consolidated profit for the year	59,167	39,433
Result attributable to non-controlling interests	481	-1,737
Result attributable to equity holders	58,686	41,170
Basic and diluted earnings per share (in euro)	6.26	4.31
Weighted average number of shares	9,372,539	9,542,241

Consolidated statement of comprehensive income

(in thousands of euro)	December 31 2025	December 31 2024
Consolidated profit for the year	59,167	39,433
<u>Items that may be subsequently reclassified to profit or loss</u>		
Financial instruments	565	-123
Currency translation differences related to associates and companies accounted for using the equity method	-4,604	-1,046
Currency translation differences - other	-9,472	-2,323
<u>Items that will not be reclassified to profit or loss</u>		
Remeasurements gains/(losses) on defined benefit plans	1,283	348
Tax on OCI	-471	-56
Other comprehensive income for the year	-12,699	-3,200
Total comprehensive income for the year	46,468	36,233
<u>Total comprehensive income attributable to:</u>		
Non-controlling interests	430	-1,737
Equity holders of the company	46,038	37,970

Glossary - definitions

- EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) = operating profit (EBIT) + depreciation and amortization expenses + impairment, write-downs and provisions
- Non-current assets = intangible assets + goodwill + property, plant and equipment
- Net financial debt (+)/net cash (-) = borrowings (non-current and current) + government grant – financial assets at amortized cost - financial assets at fair value through OCI - cash and cash equivalents

For ratios comparing figures from the consolidated statement of comprehensive income with figures from the consolidated statement of financial position, the average figure from the consolidated statement of financial position is used. The average is the opening balance + closing balance divided by two.

Consolidated cash flow statement

(in thousands of euro)	December 31 2025	December 31 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated result attributable to equity holders	58,686	41,170
Result attributable to non-controlling interests	481	-1,737
Adjusted for		
- Current and deferred tax	15,369	12,957
- Interest and other financial income and expenses	450	2,177
- Depreciation and amortization expenses	11,722	8,888
- Write down on trade receivables	-918	2,144
- Write down on inventory	18	811
- Write down on contract assets		455
- Changes in provisions	2,110	13
- Gain/loss on the sale of tangible fixed assets	5	15
- Other non-cash expense / income	-2,831	0
- Companies accounted for using equity method	-6,293	-3,938
Interest received	1,682	2,577
Changes in working capital	-5,737	-16,560
Decrease / increase (-) in advance payments on purchases	93	92
Decrease / increase (-) in inventory	-3,743	-1,942
Decrease / increase (-) in contract assets (before netting)	-68,079	-29,290
Decrease / increase (-) in long- and short-term accounts receivable	13,709	-21,370
Increase / decrease (-) in trade and other payables	7,140	6,140
Increase / decrease (-) in contract liabilities (before netting)	45,143	29,809
Corporate income tax paid	-12,533	-18,354
Net cash generated / (used) by operating activities - total	62,210	30,619
CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of intangible and tangible fixed assets	-7,105	-11,758
Sales of intangible and tangible fixed assets	126	180
Consideration paid for business combinations (net of cash acquired)	-39,643	-31,725
Sale of subsidiaries and participations (net of cash acquired)		-142
Proceeds (+) from sale of financial instruments	19,624	7,038
Purchases (-) of financial instruments	-19,090	-5,830
Dividend received (+)	2,612	877
Net cash generated / (used) by investing activities	-43,475	-41,360
Net cash flow before financing activities	18,735	-10,741
CASH FLOW FROM FINANCING ACTIVITIES		
Acquisition (-) of treasury shares	-15,402	-4,765
Dividend paid (-)	-9,484	-7,351
Proceeds from government grants	-5	578
Proceeds (+) from new borrowings	46,783	24,532
Repayment (-) of borrowings	-38,799	-6,312
Payments of lease liabilities	-3,884	-2,291
Interest paid	-955	-1,806
Other financial income	256	235
Other financial charges	-631	-861
Net cash generated / (used) by financing activities	-22,121	1,958
Net increase / (decrease) in cash and cash equivalents	-3,385	-8,783
Cash, cash equivalent and bank overdrafts at the beginning of the year	33,842	41,455
Exchange gains / (losses) on cash and bank overdrafts	-1,825	1,169
Cash, cash equivalent and bank overdrafts at the end of the year	28,633	33,842

Audit

The statutory auditor, Deloitte Bedrijfsrevisoren BV, represented by Mrs. Charlotte Vanrobaeys, has confirmed that the audit procedures have been substantially completed. The audit procedures revealed no material adjustments that should be applied to the consolidated income statement, the consolidated balance sheet, the statement of changes in consolidated equity and the consolidated cash flow statement as included in this press release.

The procedures for providing limited assurance on the sustainability information were substantially completed, and no material adjustments were identified that apply to the sustainability information.

Financial calendar

- March 27, 2026: Publication Annual Report
- May 18, 2026 – evening: Trading update Q1 2026.
- May 19, 2026, 10.00 AM: Annual Shareholders' meeting.
- August 6, 2026 – evening: Half-year results 2026.
- November 4, 2026 – evening: Trading update Q3 2026.

About the JENSEN-GROUP

The JENSEN-GROUP, listed on Euronext Brussels, assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmentally friendly and innovative products and services that address specific customer needs. The JENSEN-GROUP is the top-of-mind supplier when it comes to sustainable solutions through its CleanTech concept, highly automated material handling solutions as well as groundbreaking new approaches utilizing robotics and AI in industrial laundries. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 22 countries and has distribution in more than 50 countries. As per December 31, 2025, the JENSEN-GROUP employs worldwide 2,469 employees.

(End of press release)



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