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**CSG N.V.**

**CZECHOSLOVAK GROUP announces full exercise of Over-Allotment Option in connection with its Initial Public Offering on Euronext Amsterdam**

**Amsterdam and Prague, 23 January 2026** – CZECHOSLOVAK GROUP a.s. (“CSG” or the “Group”), a leading defence group based in Prague, Czech Republic, operating in Europe, the United States and in other regions including Asia Pacific, today announces that J.P. Morgan SE, acting as stabilisation manager in connection with the initial public offering (the “IPO” or the “Offering”) of CSG N.V. (the “Company”) and on behalf of the underwriters, has exercised in full the over-allotment option (the “Over-Allotment Option”) granted by CSG FIN a.s.

As outlined in the Prospectus published on 20 January 2026, the Over-Allotment Option comprised 19,826,086 existing ordinary shares in the Company, representing 15% of the total number of shares sold in the Offering before exercise of the Over-Allotment Option. The Over-Allotment Option has been exercised at the offer price of €25.00 per share, resulting in gross proceeds of approximately €496 million for the selling shareholder.

Following the exercise of the Over-Allotment Option, the total number of shares sold in the Offering amounts to 152,000,000 shares, corresponding to total gross proceeds of €3.8 billion.

**End of stabilisation period**

The stabilisation period in connection with the Offering ended on 23 January 2026. In accordance with applicable laws and the terms set out in the Prospectus, J.P. Morgan SE, acting as stabilisation manager, did not undertake any stabilisation transactions in respect of the Company’s shares during the stabilisation period. The exercise in full of the Over-Allotment Option concludes the stabilisation arrangements in relation to the Offering.

**Earlier announcements related to the offering**

- On 14 January 2026, the Company announced its intention to launch an offering and list on Euronext Amsterdam.
- On 20 January 2026, the Company announced the offer price, the publication of the prospectus and the commencement date of the offer period.
- On 23 January 2026, the Company announced the successful completion of the Offering and admission to listing and trading on Euronext Amsterdam.

These announcements are available on the Company’s corporate website:

<https://czechoslovakgroup.com/en/for-investors>

Ends

## Media and Investor Contacts

### CZECHOSLOVAK GROUP media relations:

Tomáš Kotera, Director of Communications – [tomas.kotera@czechoslovakgroup.com](mailto:tomas.kotera@czechoslovakgroup.com)

Andrej Čítek, Spokesperson – +420 602 494 208 – [andrej.cirtek@czechoslovakgroup.com](mailto:andrej.cirtek@czechoslovakgroup.com)

### CZECHOSLOVAK GROUP investor relations:

Zdeněk Jurák, CFO – [zdenek.jurak@czechoslovakgroup.com](mailto:zdenek.jurak@czechoslovakgroup.com)

Peter Russell, Head of Investor Relations – [peter.russell@czechoslovakgroup.com](mailto:peter.russell@czechoslovakgroup.com)

### FGS Global:

Charlie Chichester / Richard Webster-Smith / Frank Jansen

+44 (0)207 251 3801 / +31 6 21542369 – [csg@fgsglobal.com](mailto:csg@fgsglobal.com)

## About CSG

CSG N.V. (“CSG”) is a Dutch company and a leading European defence group, with its principal management headquarters located in Prague, Czech Republic.

CSG develops and supplies defence and industrial technologies that contribute to a safer and more stable future.

CSG focuses on the development and production of strategically important products, systems, and technologies across the defence and ammunition sectors and other related industries, such as aerospace.

The Group operates key manufacturing facilities in the United States, the United Kingdom, Spain, Italy, Germany, the Czech Republic, Slovakia, Serbia and India, and exports its products worldwide. CSG continues to invest in the growth of its portfolio companies and the expansion of its core business activities.

Key members of the Group include Excalibur Army (Czech Republic, land systems), Tatra Trucks (Czech Republic, vehicles), MSM Group (Slovakia, artillery ammunition) and The Kinetic Group (United States, small-calibre ammunition).

CSG employs more than 14,000 people across its integrated and affiliated companies. In 2024, the Group’s annual reported revenues amounted to EUR 4.0 billion.

CSG is traded on Euronext Amsterdam under the symbol CSG.

For more information, visit: <https://czechoslovakgroup.com/en>

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part of any offer to sell or issue, or any invitation or solicitation of an offer to buy, Offer Shares to any person in any jurisdiction to whom or in which such offer or solicitation is unlawful, including the United States of America (including its territories or possessions or any State of the United States and the District of Columbia), Australia, Canada, or Japan.

In the United Kingdom, this announcement is being distributed only to, and is directed only at, persons who are “qualified investors” within the meaning of paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024, and who: (A) are “investment professionals” specified in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”) (B) fall within Article 49(2)(a) to (d) of the Order (and only where the conditions contained in those Articles have been, or will at the relevant time be, satisfied); ; and/or (C) are persons to whom it may otherwise lawfully be communicated (all such persons being “**relevant persons**”).

In the European Economic Area (the “**EEA**”), this announcement is addressed only to and directed only at, persons in member states who are “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129 (“**Qualified Investors**”).

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No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. Neither this announcement, nor anything contained in the Prospectus, shall constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to acquire, whether by subscription or purchase, any Offer Shares or any other securities, nor shall it (or any part of it), or the fact of its distribution, form the basis of, or be relied on in connection with, or act as any inducement to enter into, any contract or commitment whatsoever.

Nothing contained herein constitutes or should be construed as (i) investment, tax, accounting or legal advice, (ii) a representation that any investment or strategy is suitable or appropriate to your individual circumstances or (iii) a personal recommendation to you.

In connection with the Offering, the Underwriters or any of their respective affiliates acting as an investor for their own account may take up as a proprietary position any securities mentioned in this announcement and in that capacity may retain, purchase or sell for their own account such securities. In addition, they may enter into financing arrangements and swaps with investors in connection with which they may from time to time acquire, hold or dispose of such securities. They do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

The Underwriters are acting exclusively for the Group and no one else, and they will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than the Group for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

None of the Underwriters or any of their respective affiliates or any of their or their affiliates’ directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to, the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, the Group or its associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made

available, or for any loss howsoever arising from any use of the announcement or its contents or otherwise arising in connection therewith.

For the avoidance of doubt, the contents of the Group's website or any website directly or indirectly linked to the Group's website, are not incorporated by reference into, and do not form part of, this announcement.

### **Information to Distributors**

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Offer Shares have been subject to a product approval process, which has determined that such Offer Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, "distributors" (for the purposes of the MiFID II Product Governance Requirements) should note that: the price of the Offer Shares may decline and investors could lose all or part of their investment; the Offer Shares offer no guaranteed income and no capital protection; and an investment in the Offer Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Underwriters will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Offer Shares.

Each distributor is responsible for undertaking its own target market assessment in respect of the Offer Shares and determining appropriate distribution channels