

**THIS COMMUNICATION RELATES TO INFORMATION THAT MAY HAVE QUALIFIED AS
INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE
REGULATION (EU) 596/2014, AS AMENDED.**

SILFIN NV

Naamloze vennootschap

Plantin en Moretuslei 1A

2018 Antwerp

Belgium

Register of Legal Entities Antwerp, division Antwerp

VAT: BE 0465.409.265

25 November 2025

Notice of exercise of Issuer Call Option

Silfin NV (the “**Issuer**”) hereby gives notice to the holders of its:

**EUR 350,000,000 2.875 per cent. fixed rate guaranteed bonds due 11 April 2027 guaranteed
by SCR-Sibelco NV (ISIN: BE0002850312) (the “Bonds”)**

of the exercise of its call option (the “**Issuer Call Option**”) relating to all outstanding Bonds pursuant to condition 6.4.1 of the terms and conditions of the Bonds (the “**Conditions**”). Capitalised terms used but not defined in this notice have the meanings given to them in the Conditions.

The Issuer shall redeem all outstanding Bonds pursuant to such Issuer Call Option on 10 December 2025 (the “**Redemption Date**”). The Bonds will be redeemed at the Optional Redemption Amount which, in accordance with the Conditions, is equal to (a) the outstanding principal amount of the Bonds or (b) if higher than the outstanding principal amount of the Bonds, the sum, as determined by the Calculation Agent, of the present values of the remaining scheduled payments of principal and interest until the start of the Par Call Period on the Bonds to be redeemed (not including any portion of such payments of interest accrued to the date of redemption) discounted to the date fixed for redemption on an annual basis (based on the actual number of days elapsed) at the Reference Rate plus the Optional Redemption Margin. The Optional Redemption Amount will be calculated by the Calculation Agent in accordance with condition 6.4.1 and will be based on the Reference Bond Price as determined by the Calculation Agent on 5 December 2025.

The Optional Redemption Amount will be confirmed in a further notice to be published by the Issuer on or around 5 December 2025.

All Bonds redeemed will be delisted from Euronext Growth Brussels and will be cancelled in accordance with the Conditions.

For further information, holders of the Bonds can contact:

Silfin NV

Plantin en Moretuslei 1A

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Belgium

Tel.: +32 3 393 10 10

Email: info@sibelco.com