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Sibelco Successfully Completes EUR 350 Million Bond Issuance

Sibelco is pleased to announce the successful placement of a 6.5-year bond for an amount of EUR 350 million. The bonds were placed with qualified institutional investors and were significantly oversubscribed, reflecting strong confidence in Sibelco's financial strength and long-term Build 2030 strategy.

The new bond issuance enables the refinancing of the 2027 maturing bond on favorable terms. Following two successful transactions in 2022 and 2024, this third issuance was marked by a notable tightening of spreads, signaling growing market confidence and recognition of Sibelco as a recurring and trusted issuer.

The annual coupon was fixed at 4.250% with an issue price of 99.422%. The bonds are issued by Silfin and guaranteed by SCR-Sibelco. Settlement of the issuance is expected on 25 November 2025, subject to completion of customary closing conditions. The bonds will, upon issuance, be listed and admitted to trading on Euronext Growth Brussels (the unregulated market of Euronext Brussels).

As previously announced, Silfin will, upon completion of the settlement of the new bonds, issue a redemption notice to the holders of its outstanding EUR 350 million 2.875% fixed rate guaranteed bonds due 11 April 2027 (ISIN: BE0002850312) to early redeem these bonds pursuant to the issuer call option included in the terms and conditions.

Sibelco was supported by BNP Paribas & Commerzbank acting as Joint Global Coordinators, by HSBC & KBC acting as Active Bookrunners and by Linklaters as legal counsels.

Hilmar Rode, CEO of Sibelco, commented:

“This bond strengthens our already solid funding position and gives us added flexibility to deliver on our Build 2030 strategy. The proceeds will support growth, liquidity, and strategic projects, reflecting investor confidence in Sibelco.

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