



Announcement

(Translation from the Portuguese original)

Maia, 5th September 2025

TRANSACTION BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES (“*DIRIGENTE*”)

Sonae hereby informs, as required by Article 29-R of the Portuguese Securities Code and by Article 19 of the Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16th April, that Ângelo Gabriel Ribeirinho dos Santos Paupério, Member of the Board of Directors of Sonae – SGPS, SA, has informed, pursuant to the terms of the abovementioned Article 29-R of the Portuguese Securities Code, that, on the 3rd September 2025, he has sold 700,000 Sonae – SGPS, SA shares, at a weighted average price per share of €1.270, as per the form hereto attached. This transaction was executed on the regulated market (Euronext Lisbon).

Ângelo Gabriel Ribeirinho dos Santos Paupério remains the holder of 3,326,787 Sonae – SGPS, SA shares, and, as a result of this transaction, to the identified Director shall be attributable the voting rights pertaining to 641,945 shares, directly held, and, pursuant to Article 20 of the Portuguese Securities Code, to 2,021,855 shares indirectly held through his controlled company Enxomil – Consultoria e Gestão, SA and to 662,987 shares indirectly held through his controlled company Enxomil – Sociedade Imobiliária, SA.

Under the terms and for the purposes of the Commission Implementing Regulation (EU) No. 2016/523, of 10th March 2016, which establishes the implementing technical standards regarding the format and template for notification and public disclosure of managers’ transactions, in accordance with Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16th April, the form for notification and public disclosure of transactions over Sonae’s shares, prepared in accordance with the abovementioned Implementing Regulation, is enclosed in Annex.

The Representative for Market Relations

Head Office

Lugar do Espido, Via Norte, Maia

Share Capital: €2.000.000.000,00

Maia Commercial Registry and Fiscal Number 500273170

For further information, please contact the Investor Relations Department at Sonae:

Vera Bastos

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ANNEX

**TEMPLATE FOR NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated																		
a)	Name	Ângelo Gabriel Ribeirinho dos Santos Paupério																	
2	Reason for the notification																		
a)	Position/Status	The notification concerns the sale of Sonae – SGPS, S.A. shares by Mr. Ângelo Gabriel Ribeirinho dos Santos Paupério, member of the Board of Directors of Sonae, SGPS, SA																	
b)	Initial Notification/Amendment	Initial Notification																	
3	Details of the Issuer																		
a)	Name	Sonae – SGPS, S.A.																	
b)	LEI	549300847SOBT7HY7R50																	
4	Details of the transaction (Sale of Sonae – SGPS, S.A.' shares)																		
a)	Description of the financial instrument, type of instrument Identification code	- Shares of Sonae – SGPS, SA - ISIN: PTSON0AM0001																	
b)	Nature of the transaction	- Sale of Sonae SGPS, SA shares. - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option program.																	
c)	Price(s) and Volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>€ 1.270</td><td>50 000</td></tr> <tr> <td>€ 1.272</td><td>16 000</td></tr> <tr> <td>€ 1.268</td><td>12 000</td></tr> <tr> <td>€ 1.270</td><td>13 000</td></tr> <tr> <td>€ 1.270</td><td>25 000</td></tr> <tr> <td>€ 1.270</td><td>25 000</td></tr> <tr> <td>€ 1.270</td><td>25 000</td></tr> </tbody> </table>	Price(s)	Volume(s)	€ 1.270	50 000	€ 1.272	16 000	€ 1.268	12 000	€ 1.270	13 000	€ 1.270	25 000	€ 1.270	25 000	€ 1.270	25 000	
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		€ 1.270	13 000					
		€ 1.274	20 000					
		€ 1.270	35 000					
		€ 1.270	24 520					
		€ 1.270	12 480					
		€ 1.270	20 000					
		€ 1.270	20 000					
		€ 1.270	10 000					
		€ 1.270	15 000					
		€ 1.272	14 000					
		€ 1.266	60 000					
		€ 1.268	5 511					
		€ 1.264	50 000					
		€ 1.268	14 000					
		€ 1.266	12 000					
		€ 1.268	8 500					
		€ 1.268	14 000					
		€ 1.268	8 024					
		€ 1.268	10 300					
		€ 1.270	9 045					
		€ 1.272	2 391					
		€ 1.272	12 609					
		€ 1.272	20 000					
		€ 1.272	5 000					
		€ 1.270	10 000					
		€ 1.270	12 000					
		€ 1.272	10 000					
		€ 1.272	5 000					
€ 1.276	81 620							
d)	Aggregated Information	<table><tr><td>Price</td><td>Volume</td></tr><tr><td>€ 1.270</td><td>700,000 shares</td></tr></table>			Price	Volume	€ 1.270	700,000 shares
Price	Volume							
€ 1.270	700,000 shares							
– Aggregated Volume								
– Price								
e)	Date of the Transaction	2025-09-03; UTC +1						
f)	Place of the Transaction	EURONEXT – EURONEXT LISBON XLIS						