

Alicante, 18th of June 2025

COMMUNICATION – MARKET NOTICE – FACEPHI BIOMETRIA, S.A.

Dear Sirs,

Pursuant to Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), and section 4.5.1 of Euronext Growth Markets Rule Book Part I: Harmonized Rules, on ongoing obligations of companies listed on Euronext, (hereinafter "FacePhi" or "the Company") hereby notifies the following:

On the occasion of the **Investor Day** held to present its organizational and strategic evolution—from an early expansion stage ('**Scale-up**') to a sustainable growth model ('**Growth**')—at the Eurostars Madrid Tower Hotel in Madrid, the attached corporate presentation will be used to inform the market.

The information communicated in this document has been prepared under the exclusive responsibility of the Company and its Directors.

We remain at your disposal for any clarification you might deem necessary.

Sincerely,

Javier Mira Miró
Chairman of the Board of Directors

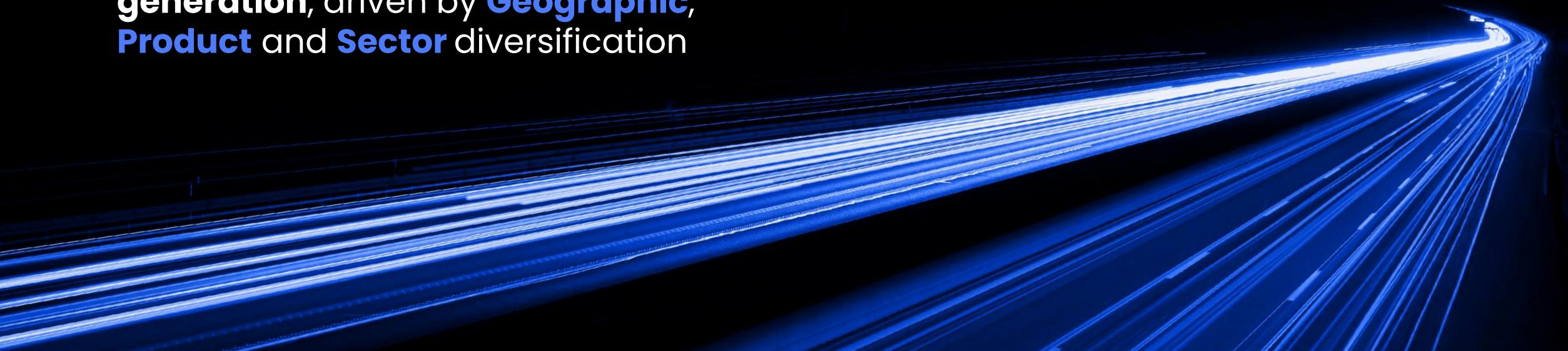


From Scale up to Growth ↗

June 2025

Investor Day

Sustainable growth and cash flow generation, driven by **Geographic**, **Product** and **Sector** diversification





facephi

Digital identity fraud
management and detection





01 Strategic vision



02 Financial Overview



03 Technology and innovation to drive growth



04 Q&A



Strategic vision



1A Industry highlights

1B Introduction to Facephi

1C Growth Strategy:

- Geographic
- Product
- Sector



The Role of Digital Identity

The cornerstone
for Trust Frameworks

The pillars of trust

Standards

Compliance

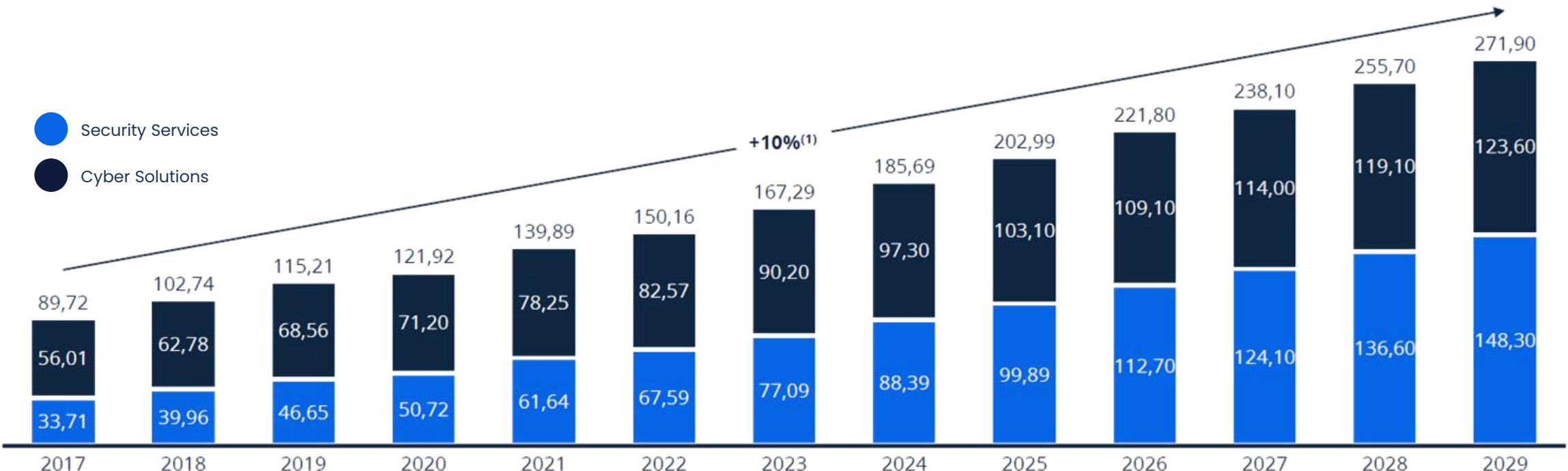
LoA

KYC

Cybersecurity's worth 2024: US\$185bn CAGR 24-29e: 10,0%+*

Security Services
CAGR 24-29E: +10,9%

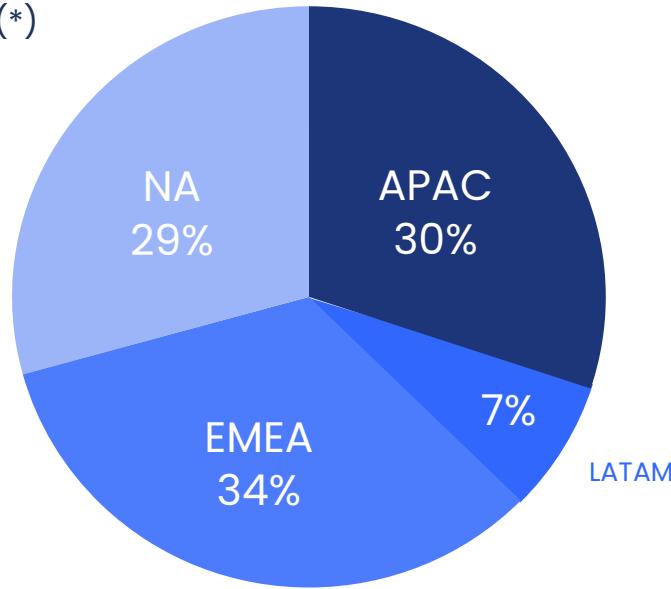
Cyber Solutions
CAGR 24-29E: +4,9%



(*) Cybersecurity: market data & analysis (Market Insights by statista – August2024)

Regional revenue trends & Facial recognition market size

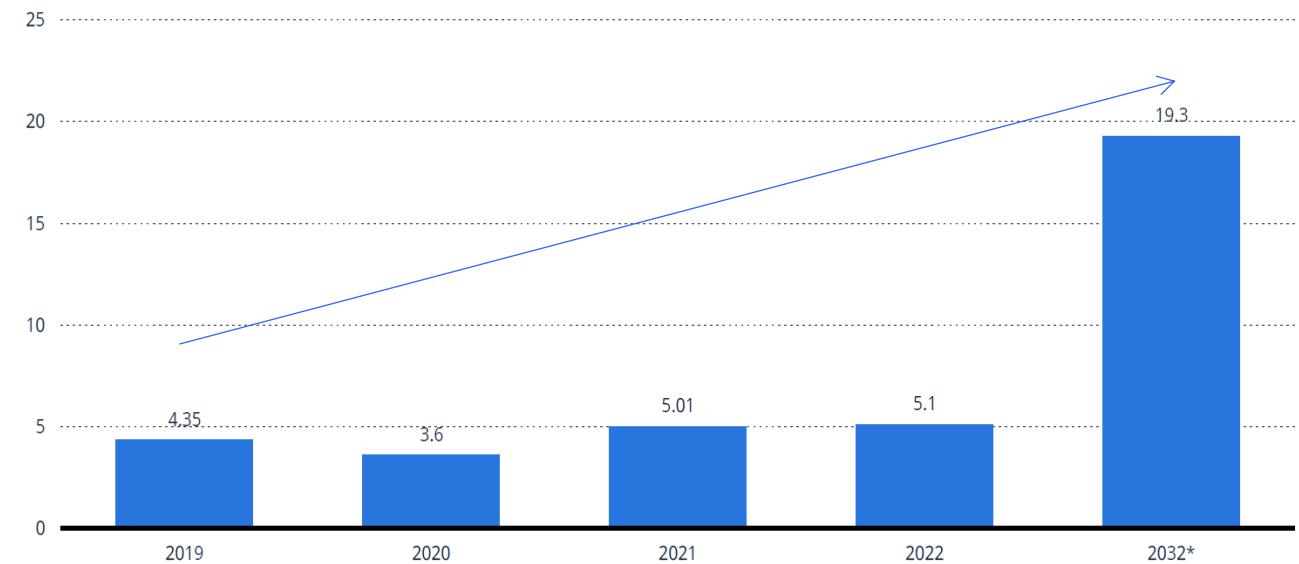
Revenue breakdown per region
2023-2028e (*)



(*) 2024 Biometric Digital Identity Flagship Prism report

Facial Recognition market, Worldwide (**)(***)

CAGR 2019-2032e: +12,1%



(**) Biometric technologies report, Statista
(***) US\$ bn

1A Industry highlights

1C Growth Strategy:

- Geographic
- Product
- Sector

1B Introduction to Facephi



Javier Mira,
CEO of Facephii

More than a decade of major milestones and in BME Growth

"We are ambitious with regard to the future. We started small, but thanks to the markets we have the capacity today to be the leader in digital identity verification.



Maximum **security**, maximum
recognition and trusted by
leading institutions worldwide

↔ +500M
Transactions

ENS High Category Achievement



+25
Countries



Facephi named Sample Vendor in Gartner's
2024 Hype Cycle for Financial Crime



Certificates



SEPBLAC

*Starts after Anexo F11 presentation. 12k + 6m

1A Industry highlights

1B Introduction to Facephi

1C Growth Strategy:

- **Geographic**
- **Product**
- **Sector**



Geographic Diversification



Geographic Diversification



NORAM



Canada: Entry in Dec. 2024, 2 new clients

EEUU: Entry on Mar. 2025

% of Turnover	2022	2023	2024
Others	0.0%	0.1%	0.0%

LATAM

Apertura mercado **Brasil**
Y **grandes clientes** en la
región



Panamá



Guatemala



Perú



República Dominicana



Global

Uruguay: Global client support center

% of Turnover	2022	2023	2024
LATAM	95.5%	94.0%	94.7%

Geographic Diversification

APAC



ICBC 

HANCOM

SAMSUNG

강북삼성병원

% of Turnover	2022	2023	2024
APAC	2.3%	1.7%	4.0%

EMEA

CRIF
Together to the next level

 CIHAN BANK
ISLAMIC INVESTMENT AND FINANCE P.L.C.
مصرف مهني للمستثمار والتمويل الإسلامي

Italia

 IsDB
البنك الإسلامي للتنمية
Islamic Development Bank

Irak

PickMe

 SAB
The South African Breweries

South Africa

South Africa

 tipped

South Africa

% of Turnover	2022	2023	2024
EMEA	2.2%	4.2%	1.3%



Product Diversification

3 Level Security based on Digital Identity

Lvl 01

Prevents identity theft
Liveness, deepfakes detection

Lvl 02

Unauthorized Fraud Detection

Behavioral biometrics, injection attacks

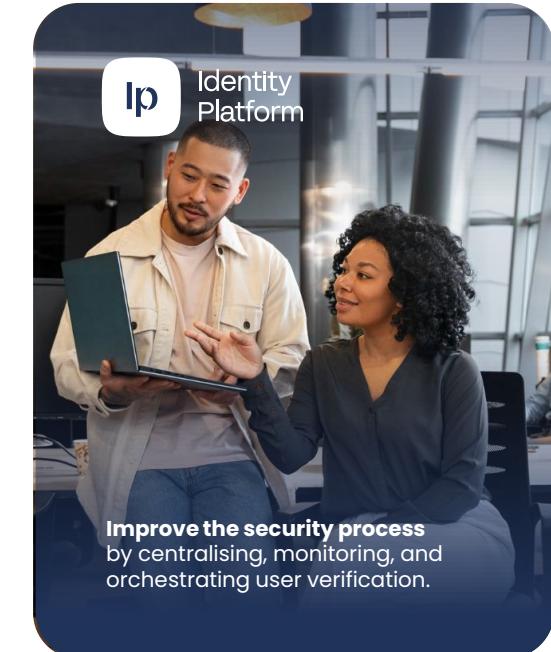
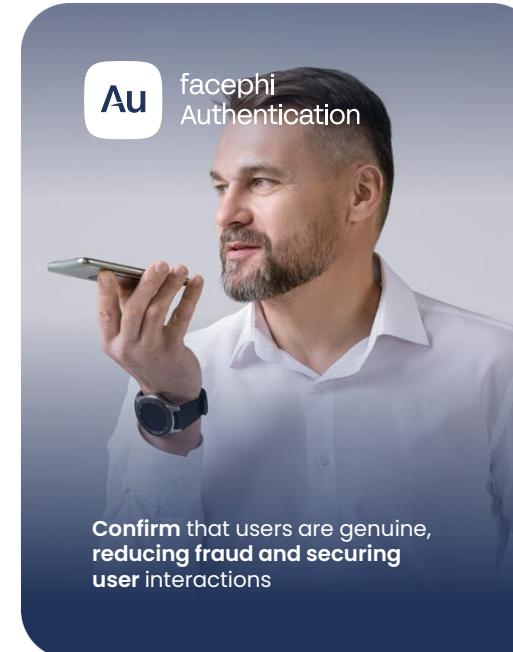
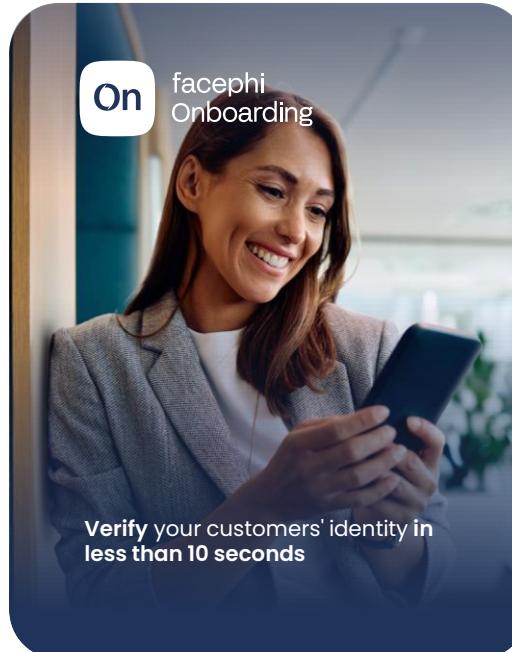
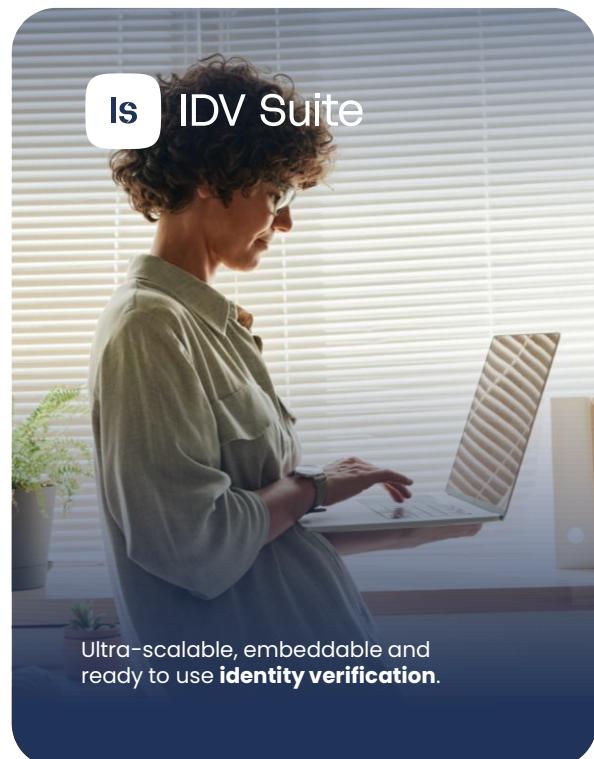
Lvl 03

Prevention of Authorized Fraud
Mule Account Detection, transaction analysis



Product Diversification

Solving the **challenges of Online Security**.





Behavioural
Biometrics

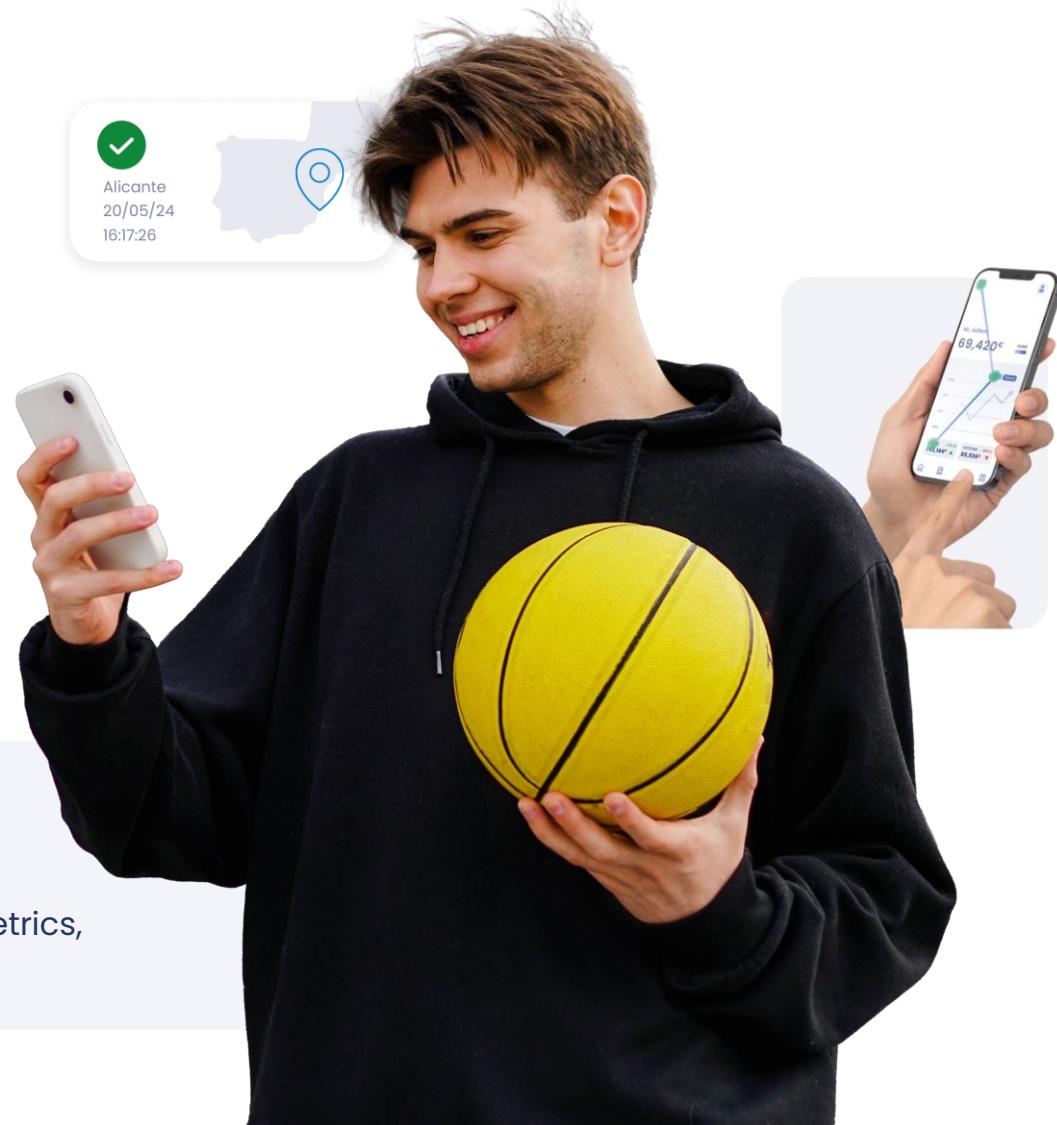
Continuously evaluates risk in all user interactions

-  Creation of a unique user behavioural profile.
-  Collects and analyses **over 3,000 signals**.
-  Machine learning technology with the **adaptability to new scenarios and threats**.



Some of the signals analysed to create
a user behavioural profile

Time, date, journeys, typing biometrics, mouse biometrics,
mobile biometrics...

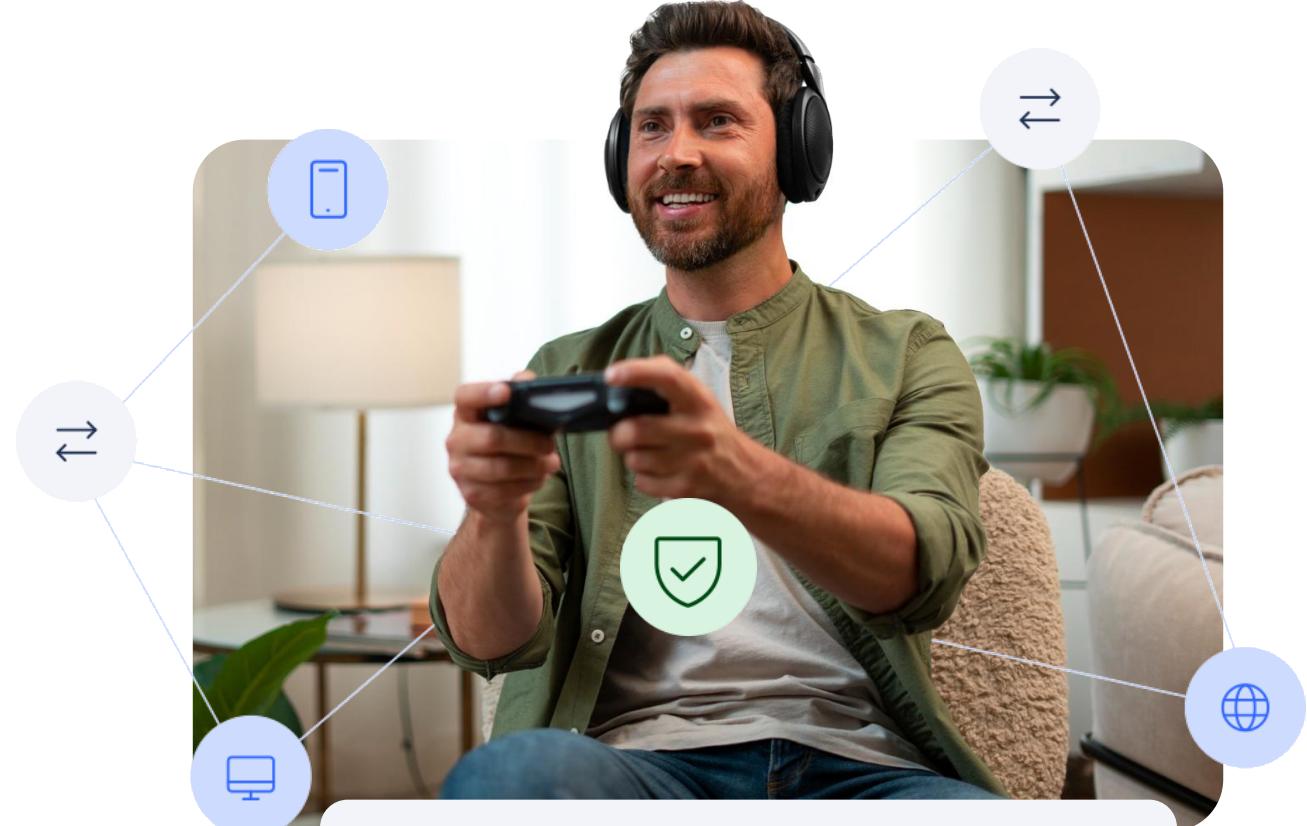




Mule Account
Detection

Advanced detection & proactive prevention

- **Real-time Mule Account Identification** through AI and data analysis.
- **Automated account classification** based on risk and behavior.
- **Detection of pre-fraud signals** from the moment the account is opened.
- **Intelligence orchestration** to securely share information between institutions.



Objective: to act before fraud occurs and to stop networks of fraudulent accounts.

Is IDV Suite

Comprehensive identity management and anti-fraud protection

More efficient, more scalable & more secure

-  100% modular & customisable
-  No-code integration
-  Access to data in real time



IDV Suite is a unified management and development environment that integrates the best fraud prevention, verification and identity management technology.

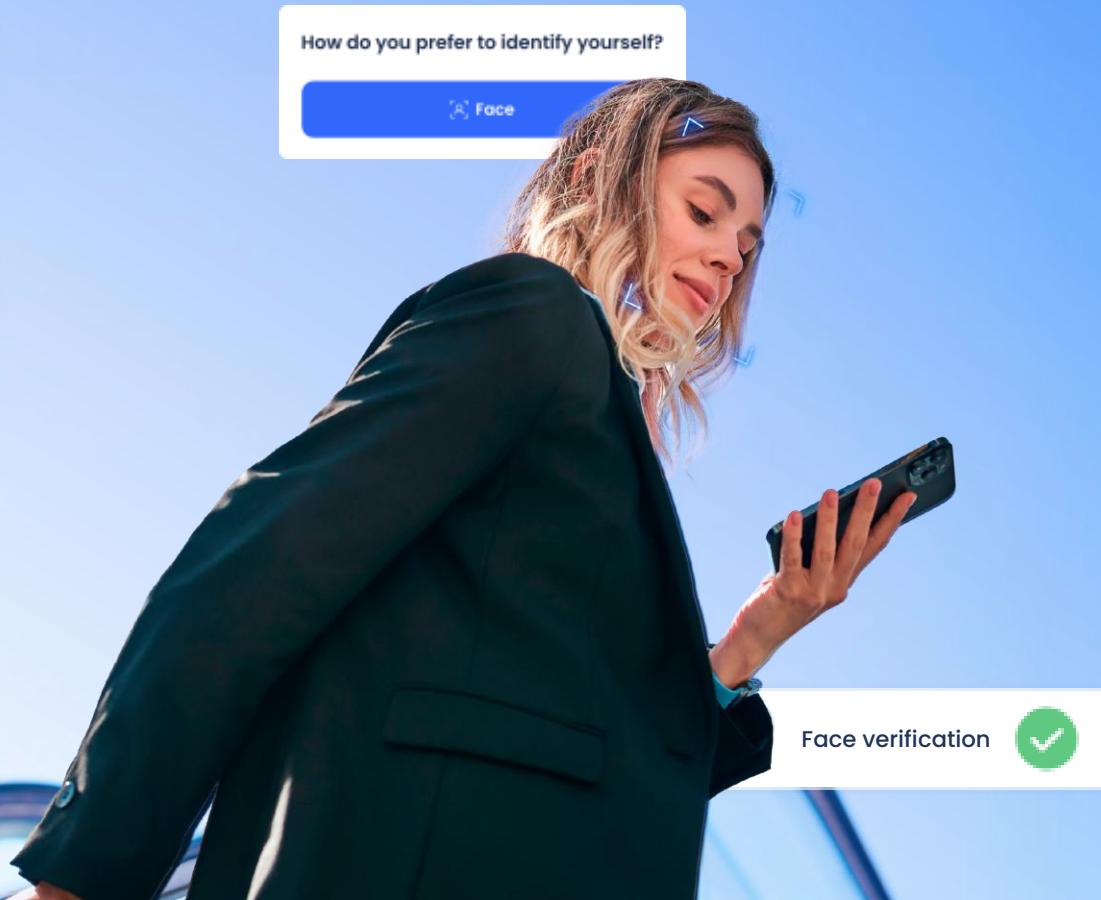
Identity verification

Multibiometric authentication

Monitoring & Orchestration

Anti-Fraud Intelligence

Sector Diversification



Gaming



Security & trust
(Legal & Compliance)



Electronic services



Insurance



Air sector



Digital banking



Government initiatives



Communications

We have the trust of the leading global banks

facephi

 INBURSA
Grupo Financiero

 HSBC

 Bi
BANCO
INDUSTRIAL

 Interbank

Actinver

 BCP

 Banco
Atlántida

 Scotiabank.

 Claro

 ICBC

 BAC
CREDOMATIC

 BANRURAL
El amigo que te ayuda a crecer

 cencosud

 LATAM
AIRLINES

 Banco Promerica

 SUPERVIELLE

 Banco
Guayaquil

 Banco General

Partners focus during 2025

Enhance the scalability of our business by pursuing agreements with partners that operate at Regional and Global Scale that fit the profile as per Strategy:

Types of partners

- **System Integrators (SI)**

Incorporate Facephi solutions into their own offerings.

- **Value Added Resellers (VAR)**

Resell under their own brand name or under Facephi name our solutions to end customers, either as standalone offerings or as part of broader solutions.

Geographical expansion focus:

- **Asia:** Philippines, Indonesia, Thailand, Malaysia, Vietnam
- **Middle East:** Saudi Arabia, UAE.
- **Europe:** France, Germany, UK, Spain
- **LATAM:** Focus on Partners that operate different verticals in Financial Services. Brazil in all verticals continues as focus.
- **NORAM:** USA and Canada.
- **Global Partners** operating worldwide in the following Verticals: Core Banking, Integrators, Digital Signature, Gaming and Gambling, Digital ID, Airlines and Airports,

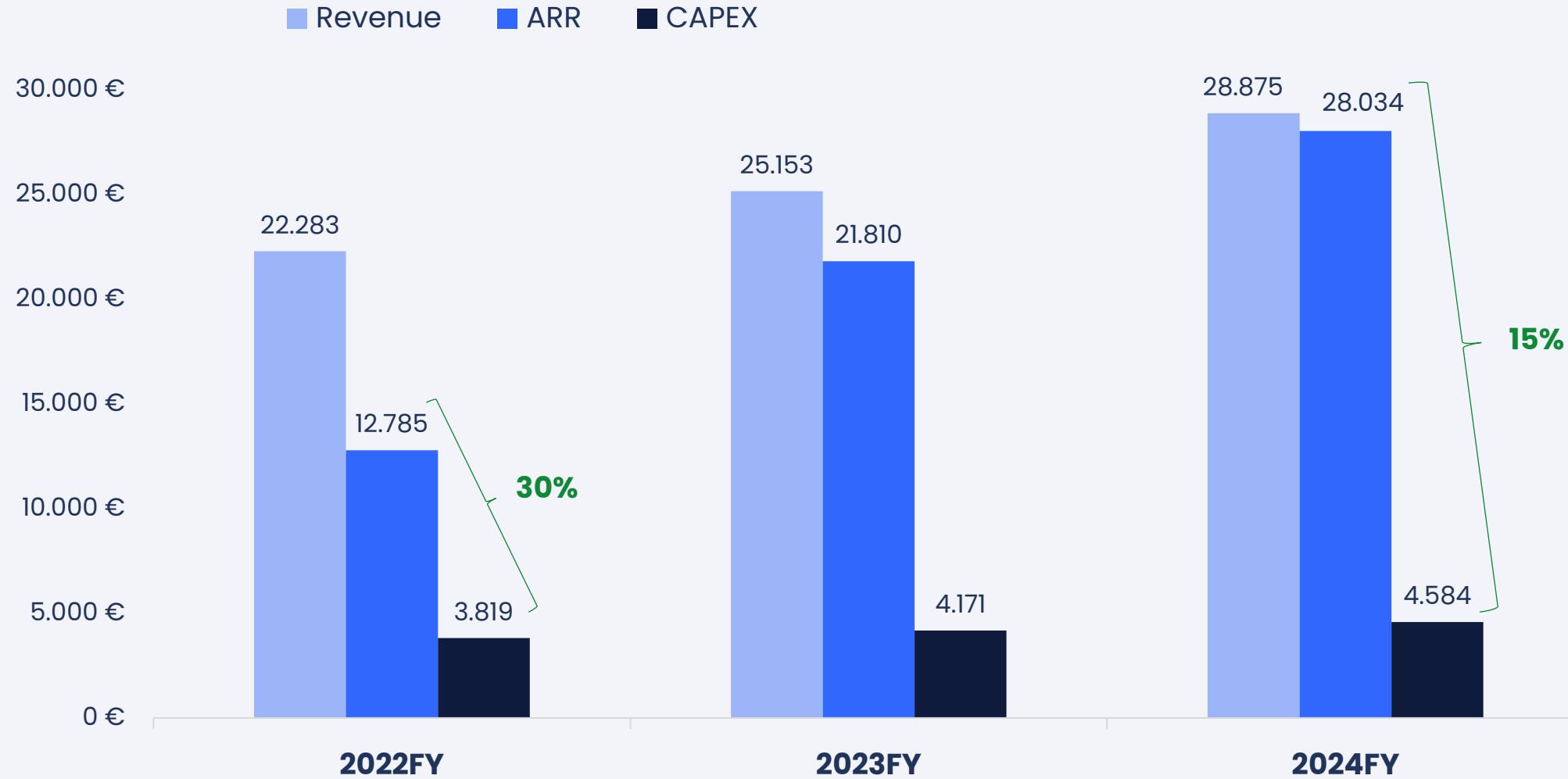


Financial Overview

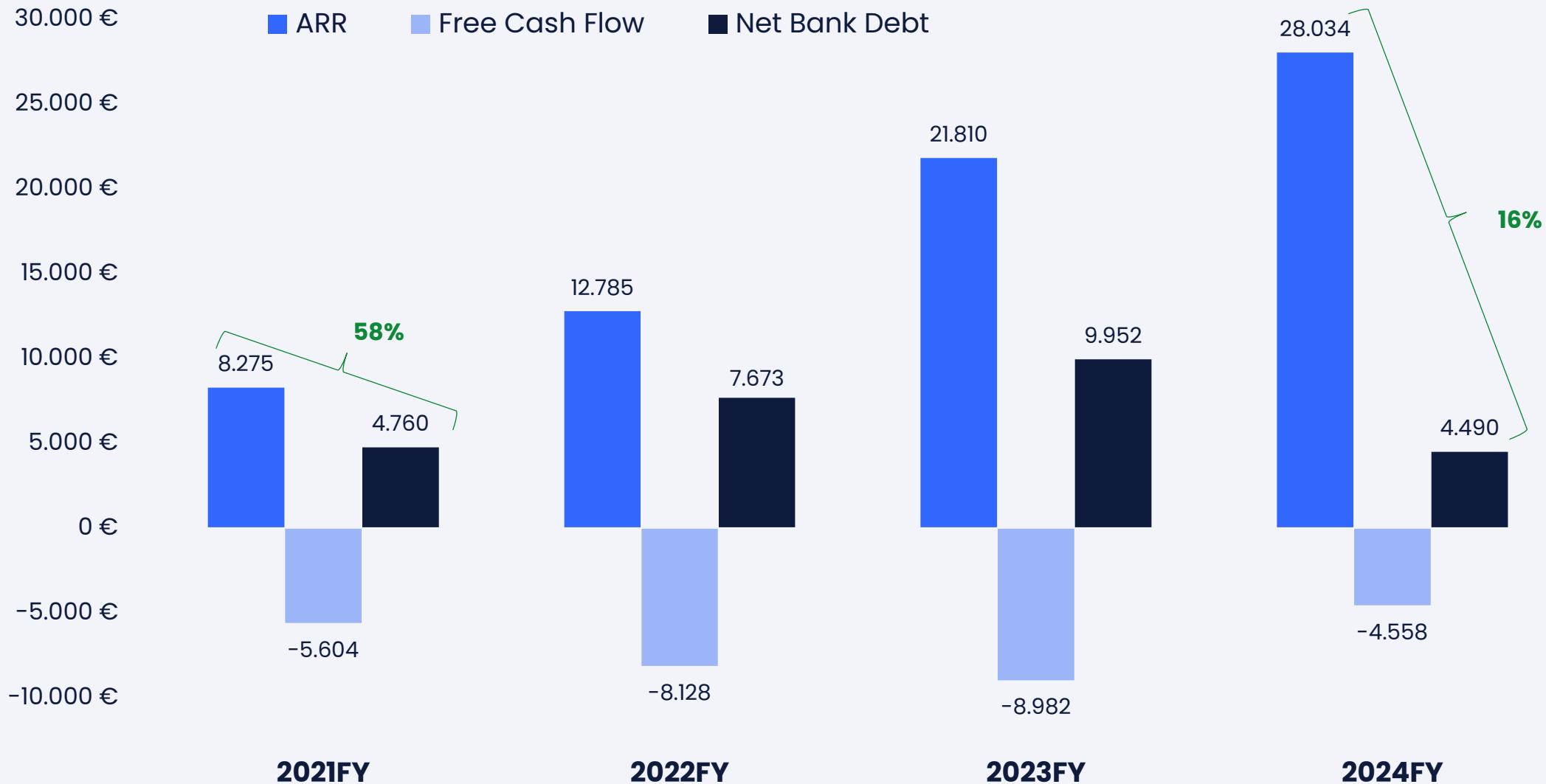
Past and Forward-looking

02

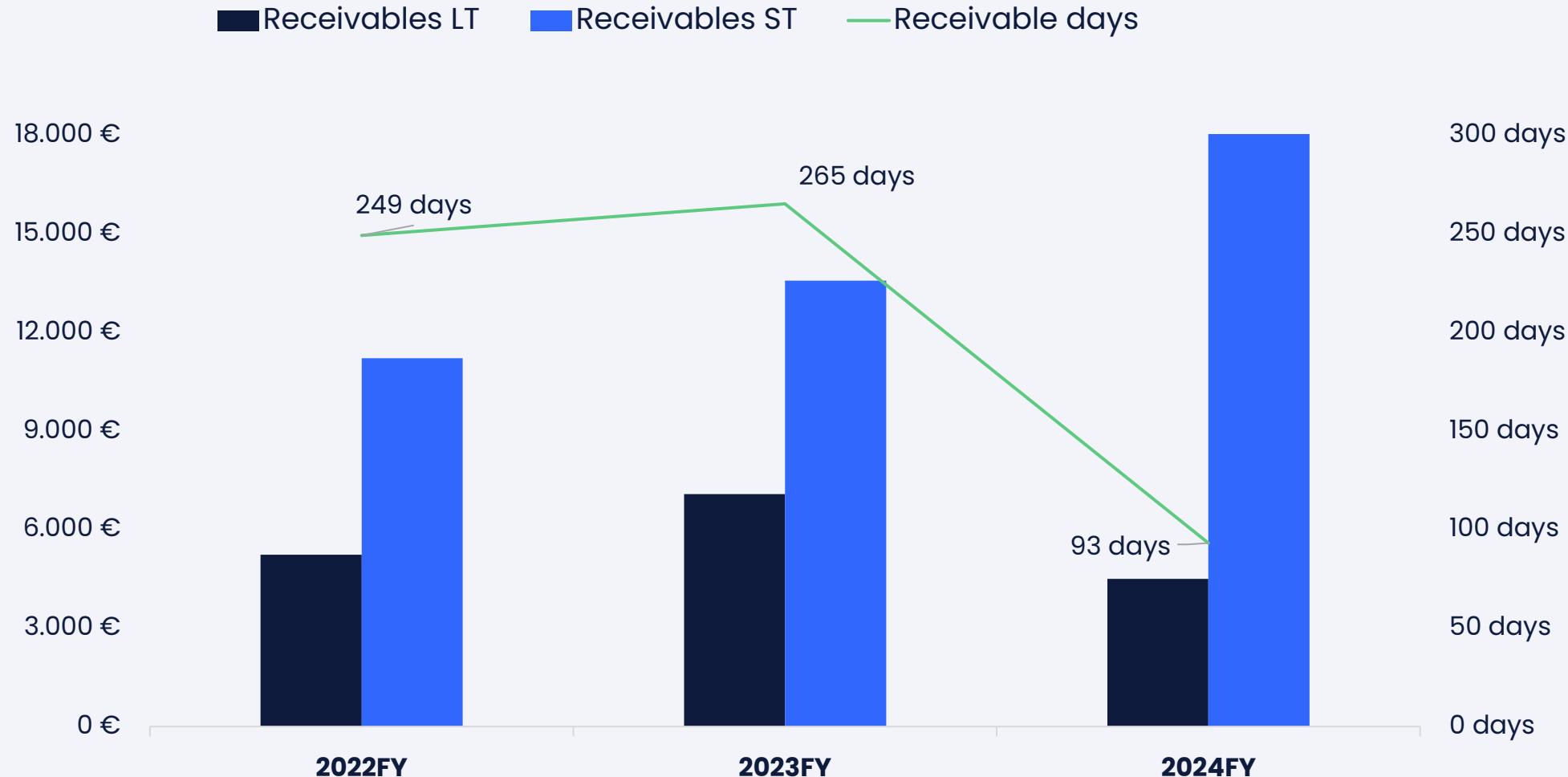
Revenues & CAPEX (000€)



Key Financial Indicators (000€)



Receivable values (000€)



Market estimates (JB Capital & Marex)



€ million	2024a	2025e	2026e	2027e	2028e (*)	CAGR 2024-28
REVENUE	€ 28,9	€ 39.9	€ 49.3	€ 58.7	€ 74.6	+26.8%
EBITDA	€ 1,0	€ 4.4	€ 9.6	€ 14.4	€ 20.7	
Pre-Tax PROFIT	-€ 7.3	-€ 1.7	€ 2.8	€ 7.0	€ 11.8	
	2024a	2025e	2026e	2027e	2028e	
FCF	-€ 4.5	-€ 0.7	€ 1.1	€ 7.3	€ 12.2	
	2024a	2025e	2026e	2027e	2028e	
NET DEBT	€ 4.5	€ 4.6	€ 3.7	(€ 3.8)	(€ 20.6)	
NET DEBT / EBITDA	4.5x	1.0x	0.4x	No Debt	No Debt	

(*) Estimates for 2028 only available from Marex

(**) Without considering the liquidity discount. If considered, the target price is €3.0.

Target price & recommendation

	Target Price	
JB CAPITAL	3.70 €**	BUY
MAREX	2.80 €	BUY

Market Price

2024 min	1.46 €
2025 max	2.55 €
2025 last	2.50€

Source:

- [JB CAPITAL research report:- April 30 3025](#)
- [MAREX research report - May 07 2025](#)



Technology & innovation
to drive growth

03



Protecting identity
to build the future

AI vs AI

Presentation attacks

- Paper
- Screen
- Mask



Injection attacks

- Face swap
- Deep Fake
- ID face swap



Deep Fakes



The global cost of cybercrime in 2025 is estimated to be 10.5 trillion USD.

There has been an increase of over 2000% in deepfake fraud attempts over the past three years.

80% of companies do not have a contingency plan for deepfake attacks.



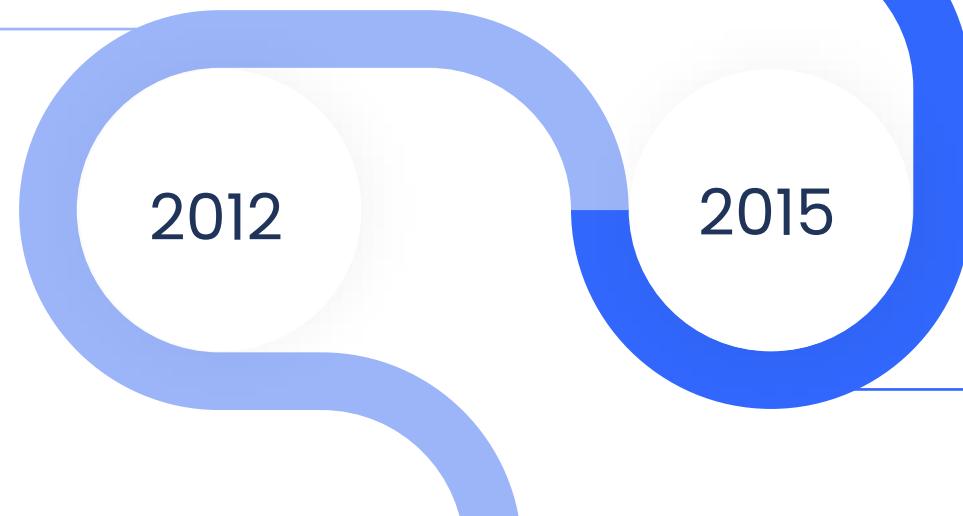
Innovation in our DNA



Agility and Adaptability are key traits of our identity, allowing us to respond quickly to market demands and seize emerging opportunities.

Towards comprehensive protection and management of Digital Identity

- First bank in the world to enable ATM cash withdrawals using facial biometrics: CaixaBank
- We developed our first facial recognition algorithm.



Latest Developments

AI Gen for Automated Document Fraud Detection



Contributes by
reducing racial, ethnic,
gender, age or status
biases.



Ensures **regulatory compliance** by
enhancing privacy and
protecting sensitive
information



Examples synthetically generated using generative AI by Facephi's R&D Department.

Know your Passenger (KYP)

Transversal innovation

From KYC to KYP

It simplifies and improves identity management on trips

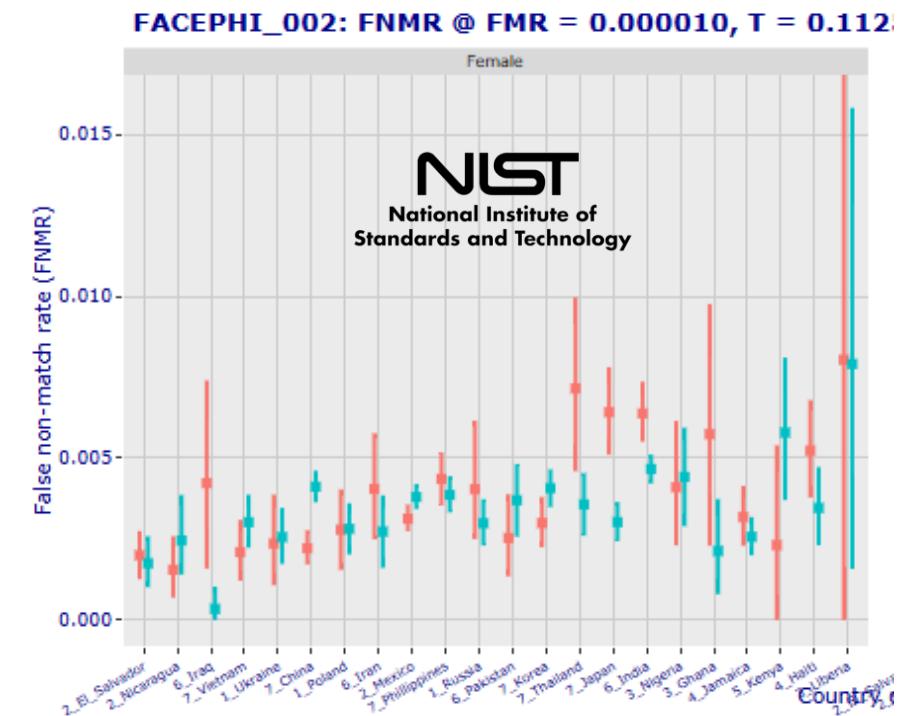


Audits and external assessments

Standardized Evaluation, Blind Datasets & Public Results

FALSE NON-MATCH RATE (FNMR)							
	Constrained, Cooperative				Unconstrained, Non-Coop		
Algorithm	VISA	MUGSHOT	MUGSHOT	VISA	VISA Yaw≥45	BORDER	BORDER
Gallery	VISA	MUGSHOT	MUGSHOT	VISA	VISA Yaw≥45	BORDER	BORDER
Probe	VISA	MUGSHOT	MUGSHOT ΔT≥12 YRS	BORDER	BORDER ^o	BORDER	KIOSK
Date	FMR = 0.000001	= 0.00001	= 0.00001	= 0.000001	▲ 0.000001	= 0.000001	= 0.00001
facephi-002	2025-02-11	-	0.0024 ⁽³²⁾	0.0022 ⁽¹⁴⁾	0.0036 ⁽¹⁰¹⁾	0.0043 ⁽⁶⁾	0.0093 ⁽⁷⁶⁾ 0.09 ⁽¹⁰²⁾

<https://pages.nist.gov/frvt/html/frvt11.html>



https://face.nist.gov/frte/reportcards/11/facephi_002.html

Facephi's Competitive Edge

Application of disruptive techniques

We explore generative AI, LLMs, visual transformers, few-shot learning, and more



Synthetic Face



Expression Editing



Expression Editing

Key presence in the scientific field

We contribute to the state of the art in the sector by sharing our knowledge through scientific publications.



The 18th IEEE International Conference on
Automatic Face and Gesture Recognition



**IEEE International Joint
Conference on Biometrics**

Highly Qualified Team

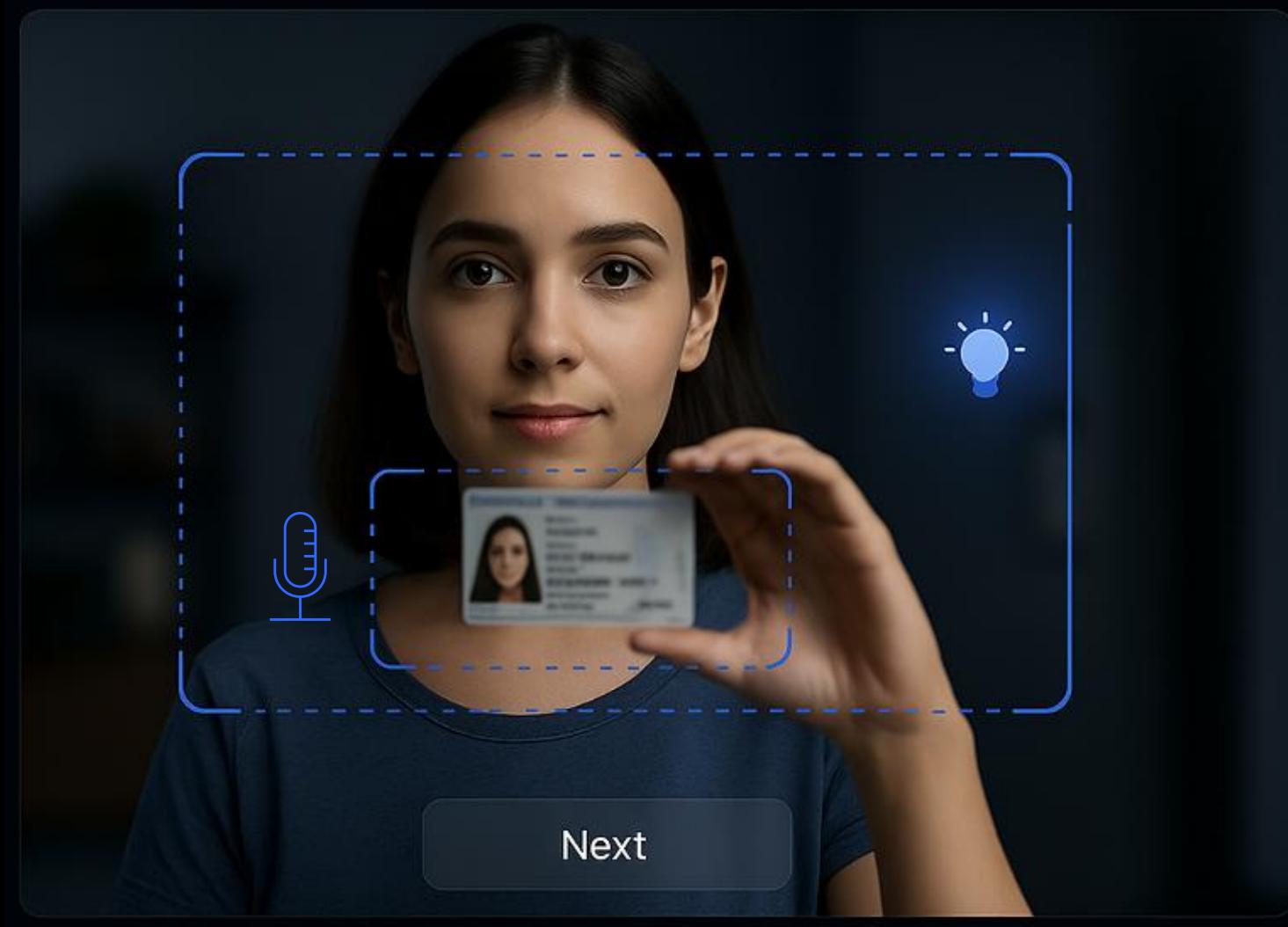
MISSION

Research and develop Artificial Intelligence tools, in order to create proprietary technologies to improve Digital Identity solutions. Through technological innovation we enable Facephi to remain a leader, maintaining a solid competitive advantage in the sector.

VISIÓN

Leading technological excellence, outperforming the competition with advanced AI models and proprietary technologies recognised in production. We seek independence from third parties, offering more effective and secure solutions to satisfy our customers and set a quality standard in the market.





Hi Lucia!

It looks a bit dark. Could you move the document closer and switch on a light if possible?

What is
Coming?



Q&A

14