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ADVERTISEMENT. This announcement is an advertisement for the purposes of Regulation (EU) 2017/1129 (as amended) (the **Prospectus Regulation**) and the Prospectus Regulation as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 and underlying legislation (the **UK Prospectus Regulation**) relating to the Admission (as defined below). This announcement does not constitute a prospectus. This announcement is for information purposes only and is not intended to constitute, and should not be construed as, an offer to sell or a solicitation of any offer to buy Shares (as defined below) in any jurisdiction, including the United States, Canada, Australia, South Africa or Japan. Further details about the Offering and Admission are included in the Prospectus (as defined below). The Prospectus has been approved by the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*, the **AFM**) and is published and made available at no cost through the corporate website of the Company (www.ferrarigroup.net), subject to securities law restrictions in certain jurisdictions. Any potential investor should make their investment decision solely on the basis of information that is contained in the Prospectus. Potential investors should read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the Shares. The approval of the Prospectus by the AFM should not be understood as an endorsement of the quality of the Shares and the Company.

This is an announcement as required under Article 5 sub 5 of the Market Abuse Regulation (EU) 596/2014 (as amended) and in accordance with Article 6 of Regulation (EU) 2016/1052.

Press release, 21 February 2025



FERRARI GROUP PLC

ANNOUNCES PARTIAL EXERCISE OF OVER-ALLOTMENT OPTION

Ferrari Group PLC (the Company and, together with its subsidiaries, the Group or the Ferrari Group), one of the global leaders in the worldwide shipment of luxury goods, today announces that Goldman Sachs Bank Europe SE as stabilisation manager (the Stabilisation Manager) has partially exercised the Over-Allotment Option (as defined below), bringing the gross proceeds of the offering of the Company's ordinary shares (the Shares) on Euronext Amsterdam (the IPO or the Offering) to approximately €224.9 million.

OVER-ALLOTMENT OPTION

As part of the IPO and as set out in the prospectus dated 6 February 2025 (the **Prospectus**) and the announcement made by the Company on 13 February 2025 in relation to the offer price of €8.60 per Share (the **Offer Price**), Deiana Holding Limited (the **Selling Shareholder**) granted the Stabilisation Manager (on behalf of the underwriters for the Offering), an option (the **Over-Allotment Option**) exercisable, in whole or in part, within 30 calendar days of the first trading in the Shares on an 'as-if-and-when-delivered' basis, pursuant to which the Stabilisation Manager (on behalf of the Underwriters (as defined below)) may require the Selling Shareholder to sell at the Offer Price up to 3,423,750

additional Shares (the **Over-Allotment Shares**), comprising up to 15% of the total number of Offer Shares sold in the Offering, to cover short positions resulting from over-allotments (if any) or facilitate stabilisation transactions (if any) made in connection with the Offering.

The Stabilisation Manager, on behalf of the Underwriters, has today notified the Company and the Selling Shareholder of the partial exercise of the Over-Allotment Option. As a consequence, an aggregate of 3,327,620 Over-Allotment Shares will be sold by the Selling Shareholder, resulting in additional gross proceeds of approximately €28.6 million for the Selling Shareholder.

As a result of the partial exercise of the Over-Allotment Option, the total number of Shares placed in the Offering amounts to 26,152,620 immediately after settlement of the Over-Allotment Option, representing approximately 28.6% of the Company's issued share capital.

Following the partial exercise of the Over-Allotment Option, the Selling Shareholder will continue to be the Company's largest shareholder and will hold approximately 71.4% of the Shares. As part of the Offering the Selling Shareholder agreed to a lock-up for a period of 365 days from 17 February 2025, being the settlement date of the IPO, subject to certain customary carve-outs and possible waiver by the joint global coordinators for the Offering.

POST-STABILISATION ANNOUNCEMENT

The Company has been informed by the Stabilisation Manager (contact: Francesco Papa +390280222103) that it has undertaken stabilisation activities in relation to the Offering, as set out below.

Securities

Issuer	Ferrari Group PLC (registered in England and Wales with company registration number 12614552)
Securities	Ordinary shares, with a nominal value of €1.00 each, in the capital of the Company (ISIN: GB00BN0VZ646)
Offer size	22,825,000 Shares (excluding Over-Allotment Option)
Offer price	€8.60 per Share

Stabilisation

Stabilisation Manager	Goldman Sachs Bank Europe SE
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Stabilisation transactions were carried out on 13 February 2025 only and the price range of such transactions was as follows:

Date	Lowest Price	Highest Price	Currency	Stabilisation Trading Venue
13-02-2025	8.60	8.60	Euro	Euronext Amsterdam

The stabilisation period commenced on 13 February and ended on 21 February 2025. No further stabilisation transactions will be carried out.

EARLIER ANNOUNCEMENTS RELATED TO THE OFFERING

On Monday 27 January 2025, the Company announced its intention to launch an offering and list on Euronext Amsterdam. On Thursday 6 February 2025, the Company announced the indicative price range, the publication of the Prospectus and the commencement date of the offer period in connection with the Offering. On 13 February 2025, the Company announced the offer price of €8.60 per Share. The Prospectus and these press releases are available on the corporate website of the Company (www.ferrarigroup.net), subject to securities law restrictions in certain jurisdictions.

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DISCLAIMER

Important information

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This announcement is for information purposes only and is not intended to constitute, and should not be construed as, an offer to sell or a solicitation of any offer to buy the Shares in any jurisdiction, including the United States, Canada, Australia, Japan or South Africa.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States. This announcement is not an offer of securities for sale into the United States. The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, absent registration or an applicable exemption from registration. The Company has no intention to register any part of the Offering in the United States or make a public offering of securities in the United States.

In the United Kingdom, this announcement and any other materials in relation to the Shares is only being, and will only be, distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, "qualified investors" (as defined in the UK Prospectus Regulation) and who are: (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the **Order**); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order and other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). Persons who are not relevant persons should not take any action on the basis of this document and should not act or rely on it.

The Company has not authorised any offer to the public of Shares requiring publication of a prospectus in any Member State of the European Economic Area. With respect to any Member State of the

European Economic Area (each a **Relevant State**), no action has been undertaken or will be undertaken to make an offer to the public of Shares requiring publication of a prospectus in any Relevant State. As a result, the Shares may only be offered in Relevant States: (i) to any person or legal entity which is a qualified investor within the meaning of Article 2(e) of the Prospectus Regulation; or (ii) in any other circumstances falling within Article 1(4) of the Prospectus Regulation.

For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the Offering and the Shares to be offered so as to enable the investor to decide to purchase or subscribe for the Shares. No action has been taken by the Company or its shareholders that would permit an offer of Shares or the possession or distribution of this announcement or any other offering or publicity material relating to such Shares in any jurisdiction where action for that purpose is required.

The release, publication or distribution of this announcement in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which they are released, published or distributed, should inform themselves about, and observe, such restrictions.

This announcement may include statements, including the Company's financial and operational medium- to long-term objectives that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "targets", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made. Each of the Company, the Selling Shareholder, the Underwriters and their respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

The price and value of securities may go up as well as down. Persons needing advice should contact a professional adviser.

Information in this announcement or any of the documents relating to the Offering cannot be relied upon as a guide to future performance.

This press release contains information required to be disclosed under Articles 3 sub 2(d), 5 sub 5 and 17 of the Market Abuse Regulation (EU/596/2014).

The underwriters for the Offering (the "**Underwriters**") acted exclusively for the Company and/or the Selling Shareholder and no one else in connection with any offering of Shares. They will not regard any other person as their respective clients in relation to any offering of Shares and will not be responsible to anyone other than the Company and/or the Selling Shareholder for providing the protections afforded to their respective clients nor for providing advice in relation to any offering of Shares, the contents of this announcement or any transaction, arrangement or other matter referred to herein. None of the Underwriters or any of their respective subsidiary undertakings, affiliates or any of their respective directors, officers, employees, advisers, agents, alliance partners or any other entity or person accepts any responsibility or liability whatsoever for, or makes any representation, warranty or undertaking, express or implied, as to the truth, accuracy, completeness or fairness of the information or opinions in

this announcement (or whether any information has been omitted from this announcement) or any other information relating to the group, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. Accordingly, the Underwriters disclaim, to the fullest extent permitted by applicable law, all and any liability, whether arising in tort or contract or that they might otherwise be found to have in respect of this announcement and/or any such statement.

In connection with the Offering, each of the Underwriters and any of their affiliates, may take up a portion of the Shares in the Offering as a principal position and, in that capacity, may retain, purchase, sell, offer to sell for its own account such Shares and other securities of the Company or related investments in connection with the Offering or otherwise. In addition, each of the Underwriters and any of their affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with which each of the Underwriters and any of their affiliates may from time to time acquire, hold or dispose of Shares. None of the Underwriters or their affiliates intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.