

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY  
VREF SEVILLE REAL ESTATE HOLDCO SOCIMI, S.A.U.**

In Madrid, at the registered office, on 23 December 2024, all the members of the board of directors of the company **VREF SEVILLE REAL ESTATE HOLDCO SOCIMI, S.A.U.** (the "Company"), whose list of attendees is transcribed below, met without prior notice, for the purpose of constituting a board meeting.

**List of Attendees**

**Signatures**

Mr. Alistair James Fraser Ennever

Signed by:

*Alistair Ennever*

712E121952B741F...

Mr. Alejandro Gaston Castellot

Signed by:

*Alejandro Castellot*

1E52B662AE94472...

Ms. Jaewon Jung

서명인:

*Jaewon Jung*

1F6DBE2E55B141A...

Mr. Sanghwa Lee

DocuSigned by:

*Sanghwa Lee*

59F4939E70844FF...

Ms. Isabella Valgimigli

DocuSigned by:

*Isabella Valgimigli*

18C1E6AC9A0549C...

Mr. Alejandro María Moscoso del Prado

Signed by:

*Alejandro Moscoso del Prado Monteagudo*

52311C6E8C97414...

Ms. Paloma Martín de la Peña

Signed by:

*Paloma Martín de la Peña*

CD4153D1E6C941D...

Mr. Alejandro María Moscoso del Prado Monteagudo and Ms. Paloma Martín de la Peña appear to accept their appointments.

Those present unanimously agree to hold a meeting of the Board of Directors, with Mr. Alistair James Fraser Ennever acting as Chairman and Mr. Alejandro María Moscoso del Prado Monteagudo as Secretary.

The meeting was opened and the chairman declared the meeting of the board of directors duly constituted and empowered to deliberate and vote on the items contained in the agenda of the meeting, which is transcribed below and unanimously approved:

**AGENDA**

1. Appointment of members of the Board of Directors
2. Acknowledgement of the resignation of the Secretary Non-Director
3. Appointment of the secretary non-director and vice-secretary non-director
4. Signing of the Asset Management Agreement
5. Delegation of powers

6. Questions and Answers
7. Drafting, reading and approval, where appropriate, of the minutes of the board meeting

Having concluded the presentation and discussion of the items on the agenda, the directors in attendance unanimously adopted the following resolutions:

### **AGREEMENTS**

1. **APPOINTMENT OF MEMBERS OF THE BOARD OF DIRECTORS**

It is unanimously agreed to distribute the seats on the Board of Directors as follows for a term of 6 years:

- (a) Chairman: Mr. Alistair James Fraser Ennever.
- (b) Member: Mr Alejandro Gaston Castellot.
- (c) Member: Ms. Jaewon Jung.
- (d) Member: Mr Sanghwa Lee.
- (e) Member: Ms. Isabella Valgimigli

All present, they accept their respective positions and promise to perform their duties properly, declaring that they are not affected by any cause of incompatibility in accordance with the provisions of Law 3/2015 of 30 March, as well as regional legislation.

2. **ACKNOWLEDGEMENT OF THE RESIGNATION OF THE SECRETARY NON-DIRECTOR**

The Board of Directors unanimously resolves to acknowledge the irrevocable resignation of **Mr. Emilio Gómez Delgado** (whose details are recorded in the Companies Registry) as secretary non-director of the Board of Directors of the Company, which has been communicated by letter dated 23 December 2024, sent to the Company, recording the same and thanking him for the services rendered to the Company.

3. **APPOINTMENT OF THE SECRETARY NON-DIRECTOR AND VICE-SECRETARY NON-DIRECTOR**

The Board of Directors unanimously resolves to appoint as secretary non-director and vice-secretary non-director, for a statutory term of 6 years, the following:

- (a) Secretary non-director: **Mr. Alejandro María Moscoso del Prado Monteagudo**, of legal age, [REDACTED], of Spanish nationality, with address for these purposes at [REDACTED] [REDACTED], and Spanish Tax ID number [REDACTED], in force.
- (b) Vice-Secretary non-director: **Ms. Paloma Martín de la Peña**, of legal age, [REDACTED], of Spanish nationality, with address for these purposes at [REDACTED] [REDACTED], and with Spanish Tax ID number [REDACTED], in force.

All present, they accept their respective positions and promise to perform their duties properly, declaring that they are not affected by any cause of incompatibility in accordance with the provisions of Law 3/2015 of 30 March, as well as regional legislation.

4. **SIGNING OF THE ASSET MANAGEMENT AGREEMENT**

The Board of Directors unanimously approves that the Company enters into the Asset Management Agreement with VESTAS INVESTMENT MANAGEMENT EUROPE LIMITED in relation to the asset located in Seville (Andalusia) owned by a subsidiary of the Company and instructs Mr. Alistair Ennever, as Chairman of the Board of Directors and the other directors of the Company, so that any of them acting individually on behalf of the Company

may carry out the necessary or appropriate acts in order to enter into the Asset Management Agreement.

**5. DELEGATION OF POWERS**

The Board of Directors unanimously resolves to expressly empower each and every one of the members of the Board of Directors of the Company, as well as the Secretary non-director and the Vice-Secretary non-director, so that any of them, jointly and severally, acting in the name and on behalf of the Company, may appear before the notary public of their choice and formalise and notarise the foregoing resolutions, and execute any public and/or private documents that may be necessary or advisable without any limitation whatsoever, including corrections, until full registration is obtained, may appear before the notary of their choice and formalise and notarise the foregoing resolutions, and execute such public and/or private documents as may be necessary or advisable without limitation, including corrections, until full registration of the same in the Companies Registry.

**6. QUESTIONS AND ANSWERS**

There are no questions.

**7. DRAFTING, READING AND APPROVAL, WHERE APPROPRIATE, OF THE MINUTES OF THE BOARD MEETING**

There being no further business to discuss, the Secretary draws up this minutes, which, having been read, are approved by all those present and signed by the secretary with the Chairman's approval on the date and at the place indicated above.

**Chairman's approval**

Signed by:

*Alistair Ennever*

Mr. Alistair Ennever

**Secretary non-director**

Signed by:

*Alejandro Moscoso del Prado Monteagudo*

Mr. Alejandro María Moscoso del Prado Monteagudo