

Payton Planar Magnetics Ltd. ("The Company")
Reporting the results of its annual general meeting of the Company's shareholders

This notice is to announce the results of the annual general meeting of the Company's shareholders held on **December 24th, 2024 at 4:00 PM** (hereinafter: "**The Meeting**") in the Company's registered office at 3 Ha'avoda St. Ness-Ziona, Israel.

The following proposed resolutions on the agenda were approved:

1. Acceptance of the Company's 2023 yearly financial statements.
2. Re-Nomination of Kost, Forer, Gabbay & Kasierer (EY), as the Company's independent auditors and authorizing the Board of Directors of The Company, to define their fees.
3. Re Nomination of Mr. David Yativ, Mr. Doron Yativ, Mrs. Rachel Komemi, Mr. Giora Levi, Mr. Gilon Beck and Mr. Amir Widman (non-external directors) as directors on the Company's board of directors in accordance with the provisions of sections 224b (a) and 224b (b) of the Companies Law.

On behalf of the Company,

Michal Lichtenstein
V.P. Finance & C.F.O