

## Facephi announces the initiation of equity coverage by JB Capital and Marex, with a Buy recommendation

- *These firms will carry out independent analyses, projections and recommendations on the Company, based on its financial and operational performance.*
- **JB Capital** initiated coverage on December 12<sup>th</sup>, with a Buy recommendation and a target price of €2.0 (a potential increase of 24.2%<sup>1</sup>)
- **Marex** initiated coverage on October 31<sup>st</sup>, with a Buy recommendation and a target price of €2.1 (representing a potential upside of 30.4%)

**Alicante, December 12<sup>th</sup> 2024** - Facephi Biometría, SA (BME Growth: FACE; Euronext Growth Paris: ALPHI) ("Facephi" or the "Company"), a Spanish technology company specializing in digital identity protection and verification, announces that JB Capital and Marex, prestigious independent financial services firms, have initiated sponsored coverage of its stock with a Buy recommendation. Both firms will conduct independent analyses, projections, and recommendations on the company, based on its financial and operational performance.

Marex initiated coverage on October 31<sup>st</sup>, including in its report a Buy recommendation and a target price of €2.1 per share. Meanwhile, JB Capital initiated coverage on December 12<sup>th</sup> highlighting a Buy recommendation and assigning a target price of €2.0 for Facephi's stock.

Javier Mira, CEO of Facephi, comments: *"In line with our commitment to communication and transparency, we are pleased to have two internationally renowned independent firms evaluating Facephi's financial and operational performance. These new coverage initiations, along with the appointment of Evercom as our financial communications agency and the addition of Antonio Jorge as Head of Investor Relations, reflect our determination to strengthen our relationship with the market by providing detailed, reliable, and timely information from both internal and external sources."*

### About Facephi

Facephi is a technology company specializing in the protection and verification of digital identity, renowned for its focus on security and data integrity. Its solutions are designed to create safer, more accessible, and fraud-free processes, prevent identity theft, and ensure the ethical treatment of personal data.

With over a decade of experience in developing technologies aimed at safeguarding digital identity, Facephi is headquartered in Spain, with subsidiaries in APAC, EMEA, and LATAM. The company serves the needs of more than 300 clients across 25+ countries, delivering innovative solutions that address security challenges in an ever-evolving digital landscape.

### More information and contact

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<sup>1</sup> Calculation based on the closing price as of December 11<sup>th</sup>, 2024