Iris Financial PO Box 10240 Harbour Place, 103 South Church Street Grand Cayman KY1-1002

Amsterdam, the Netherlands – 6 December 2024

Iris Financial – Change of trading currency and ISINs

Iris Financial (the "Company") announces that as of Thursday 12 December 2024 the ordinary shares in its share capital (the "Ordinary Shares") and its public warrants (the "Public Warrants") will trade in euros on Euronext Amsterdam.

The reference prices of the Ordinary Shares and the Public Warrants at the opening of trading will be determined by converting the previous trading day's closing prices in U.S. dollars on the basis of the European Central Bank's USD spot rate as updated for Wednesday 11 December 2024.

In connection with the new trading currency the Ordinary Shares and the Public Warrants will have new ISIN codes as of Thursday 12 December 2024. The new ISIN code for the Ordinary Shares will be KYG7552D1354. The new ISIN code for the Public Warrants will be KYG7552D1438. The first settlements (if any) with the new ISIN codes will take place Monday 16 December 2024.

On Thursday 12 December 2024 an extraordinary general meeting of shareholders will be held before the Luxembourg civil law notary to decide amongst other things on the migration of the Company from the Cayman Islands to Luxembourg. Subject to the approval of the shareholders, the Company will be a Luxembourg company named Iris Financial S.A. as of the same date.

About Iris Financial

More information about the Company can be found on the Company's website http://www.irisfinancial.co.

DISCLAIMER

This announcement contains information that qualifies, or may have qualified, as inside information within the meaning of Article 7(1) of Regulation (EU) No 596/2014 on market abuse.

This announcement may include forward-looking statements, which are based on the Company's current expectations and projections regarding a business combination, the business, the economy and other future conditions of the Company and speak only as of the date hereof. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "aims", "forecasts", "continues", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy plans, objectives, goals, future events, or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are

subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as at the date at which they are made and the Company undertakes no obligation to update these forward-looking statements.