

October 2024 Trading Update

Bloomberg (THEON:NA) / Reuters (THEON.AS)

Nicosia, 28 October 2024 – Theon International plc (THEON) is pleased to announce a trading update regarding new orders received thus far in October.

Trading in the period has been progressing as expected, in line with the usual rise of demand in Q4. New order intake has reached already €38.8 million and consists of multiple smaller orders, mainly from European countries. Furthermore, THEON is currently participating in several tenders and negotiations worth triple-digit million euros and expects that will be able to announce additional orders of significant value soon.

This ad-hoc demand further boosts confidence that THEON will achieve its revenue and profitability targets for 2025 while it holds same range guidance for 2024 for the time being.

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About THEON

THEON INTERNATIONAL PLC is the parent company of THEON SENSORS S.A., a leading manufacturer of Night Vision and Thermal Imaging systems for defense and security applications with a global footprint. THEON SENSORS S.A. started its operations in 1997 from Greece and today plays a leading role in the industry with international presence, including offices in Greece, Cyprus, USA, UAE, Switzerland and Singapore, as well as 3 production facilities in Athens, Wetzlar (Germany) and Plymouth (USA). Through this network of companies, offices and facilities around the world, THEON SENSORS S.A. has more than 170,000 systems in service with Armed and Special Forces in 70 countries around the world, 24 of which are NATO countries. THEON INTERNATIONAL PLC listed its shares on Euronext Amsterdam in February 2024.