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**THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014.**

**KBC Group NV Announces the Results of its Cash Tender Offer for its €1,000,000,000 Undated Deeply Subordinated Additional Tier 1 Fixed Rate Resettable Callable Securities**

*18 September 2024.* Further to the announcement made by KBC Group NV (the “**Offeror**”) on 10 September 2024 (the “**Launch Announcement**”) whereby the Offeror announced an invitation to holders of its outstanding €1,000,000,000 Undated Deeply Subordinated Additional Tier 1 Fixed Rate Resettable Callable Securities (ISIN: BE0002592708) (the “**Securities**”) to tender such Securities for purchase by the Offeror for cash up to an aggregate principal amount of EUR 750,000,000 (such invitation, the “**Offer**”), the Offeror announces today the results of the Offer.

The Offer was made on the terms and subject to the conditions described in the tender offer memorandum dated 10 September 2024 (the “**Tender Offer Memorandum**”) prepared by the Offeror in connection with the Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Tender Offer Memorandum.

**Results of the Offer**

The Offeror hereby announces the results of the Offer.

The Expiration Deadline for the Offer was 5.00 p.m. (CEST) on 17 September 2024. As at the Expiration Deadline, €636,000,000 in aggregate principal amount of the Securities were validly tendered for purchase pursuant to the Offer.

The Offeror hereby announces that it has decided to accept all Securities validly tendered pursuant to the Offer in full, with no pro rata scaling. Accordingly, the Offeror will accept for purchase Securities validly tendered pursuant to the Offer in full with no pro rata scaling.

The expected Settlement Date for the Offer is 19 September 2024. Following settlement of the Offer, €364,000,000 in aggregate principal amount of the Securities will remain outstanding.

The Offeror may, to the extent permitted by applicable law, acquire further Securities from time to time, including through open market purchases and privately negotiated transactions, tender offers, exchange offers or otherwise, upon such terms and at such prices as it may determine.

J.P. Morgan SE is acting as Global Coordinator and Lead Dealer Manager for the Offer, BofA Securities Europe SA is acting as an additional Dealer Manager for the Offer and Kroll Issuer Services Limited is acting as Tender Agent. They can be contacted as follows:

**J.P. Morgan SE** (Attention: EMEA Liability Management Group; Email: [liability\\_management\\_EMEA@jpmorgan.com](mailto:liability_management_EMEA@jpmorgan.com)).

**BofA Securities Europe SA** (Attention: Liability Management Group; Telephone: +33 1 877 01057; Email: [DG.LM-EMEA@bofa.com](mailto:DG.LM-EMEA@bofa.com)).

**Kroll Issuer Services Limited** (Telephone: +44 20 7704 0880; Attention: Jacek Kusion; Email: [kbc@is.kroll.com](mailto:kbc@is.kroll.com); Tender Offer Website: <https://deals.is.kroll.com/kbc>).

This announcement is released by the Offeror and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“**MAR**”), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Xiya Ye, compliance officer at the Offeror.

**DISCLAIMER** This announcement must be read in conjunction with the Launch Announcement and the Tender Offer Memorandum. No offer to buy or a solicitation of an offer to sell any securities is being made pursuant to this announcement. The distribution of this announcement, the Launch Announcement, the Tender Offer Memorandum and/or any other materials relating to the Offer in certain jurisdictions may be restricted by law. Persons into whose possession this announcement, the Launch Announcement, the Tender Offer Memorandum and/or any other materials relating to the Offer come(s) are required by each of the Offeror, the Global Coordinator and Lead Dealer Manager, the additional Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions.