

**EXTRAORDINARY GENERAL MEETING**

**of**

**VAA-Vista Alegre Atlantis, SGPS, S.A.,**

**On the 12<sup>th</sup> of September 2024**

**PROPOSAL FROM THE SHAREHOLDER AND THE BOARD OF DIRECTORS**

**ITEM SECOND OF THE AGENDA:**

*To decide on the proposal to use share premiums in the amount of 25,112,774.14€ to cover the Company's negative retained earnings.*

In 2017 and 2019, VAA - Vista Alegre Atlantis, SGPS, S.A. carried out two share capital increases, as duly communicated to the market. These operations resulted in an issue premium of 25,112,774.14 euros, which is proposed to be used to cover negative retained earnings.

It should be emphasised that this operation will not have any impact on total equity, but it will only eliminate part of the accumulated losses in the statutory accounts, resulting mainly from the restructuring of financial holdings that took place in the past.

Viseu, 23<sup>rd</sup> of August 2024

For Visabeira Indústria SGPS S.A.

The Board of Directors