

Company Accsys Technologies PLC
TIDM AXS
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5 July 2024

Accsys Technologies PLC
("Accsys", the "Group" or the "Company")

Directorate Update

Accsys announces today that Interim Chief Financial Officer (CFO), Hans Pauli, has been appointed as an executive director of the Company with effect from 4 July 2024.

On 16 May 2024 the Company announced that Hans Pauli had been appointed as Interim CFO whilst a search was underway to replace previous CFO, Steven Salo. While the search for a permanent CFO is well underway, the Board believes it would be prudent to appoint Hans as an executive director of the Board, in his capacity as Interim CFO, in order to provide continuity for the business.

Further updates on the search for a new CFO will be provided in due course.

The following information is disclosed in accordance with paragraph (g) of Schedule Two of the AIM Rules for Companies in relation to Hans Pauli's appointment to the Board as an Executive Director:

Full name: Johannes (Hans) Catharina Hermanus Leonardus Pauli

Age: 64 years

Current Directorships: Tricoya UK Limited; Tricoya Technologies Limited; Titan Wood Limited; Titan Wood B.V.; Titan Wood Technology B.V.; Accoya USA, LLC*; Dordtwijck I B.V.; Dordtwijck II B.V.; Stichting Administratiekantoor Dordtwijck I; MedSciences Capital II B.V.

(* appointed as a manager under joint venture LLC agreement)

Directorships held in the past five years: n/a.

There are no other matters in relation to the appointment of Hans Pauli which are required to be disclosed in accordance with the AIM Rules for Companies.

Ends

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Notes to editors:

Accsys (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make Accoya wood and Tricoya wood elements: high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably. Accsys transforms fast-growing, certified sustainable wood into building materials with an up to 50-year warranty, locking carbon stored in the wood into useful products for decades, with performance characteristics that match or better those of non-renewable, resource-depleting and polluting alternatives. Accsys is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'. Visit www.accsysplc.com

Accoya solid wood is sustainable, durable, and stable with exceptional performance, finish and sustainability. Accsys' proprietary acetylation process makes the wood more dimensionally stable and because it is no longer easily digestible, extremely durable. It is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment. Primary applications for Accoya wood include windows, doors, cladding and decking, where the combination of performance and sustainability benefits compete favorably against hardwoods, plastics, metals and concrete. Visit www.accoya.com

Tricoya acetylated wood elements are produced for use in the fabrication of panel products such as medium density fibreboard (MDF). Panel products made with Tricoya wood elements are truly durable and stable enough for use outdoors and in wet environments, unlocking new possibilities for design and construction. They have been lauded as the first major innovation in the wood composites industry in more than 30 years and bring the flexibility of traditional panel products and sustainability benefits of wood to a whole new range of applications. Visit www.tricoya.com

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