



COFINA – SGPS, S.A.

Company issuing shares admitted to trading on a regulated market

Registered Office: Rua Manuel Pinto de Azevedo, 818, Oporto

Share Capital: Euro 25,641,459

Registered at the Commercial Registry Office of Oporto

Sole registration and tax number 502 293 225

AMORTIZATION OF SHARES WITH SHARE CAPITAL REDUCTION
AND PAYMENT OF FREE RESERVES IN THE AMOUNT OF
11,282,242.40 EURO IN CASH

Under the terms and for the purposes of article 96 of the Commercial Companies Code ("CSC"), COFINA, SGPS, S.A. ("COFINA") informs that, as deliberated in the Annual General Shareholders Meeting held last May 29th, the share capital of the company was reduced from 41,026,334.40 Euro to 4,102,633.60 Euro, following the amortization of shares, with the consequent reduction of the number of shares that represent the share capital of the company, of 102,565,836 shares to 10,256,584 shares.

It is further informed that the deadline of one month after publication of the registration of the share capital reduction has passed, therefore, as deliberated in the Annual General Shareholders Meeting held last May 29th, the legal requirements for the completion of the amortization of shares are already met, as well as for the payment of Free Reserves in the amount of 11,282,242.40 Euro.

• **AMORTIZATION OF SHARES:**

The number of shares of the company will be reduced from 102,565,836 shares to 10,256,584 shares, applying the ratio of 90 shares for every 100 shares held, that is, by applying the factor 0.10 to the existing shares and in the same proportion, corresponding to the reduction of 92,309,252 shares.

As a result of the amortization, each shareholder will hold shares in the amount corresponding to the application of the factor 0.10 to the number of shares they hold on the effective date the amortization produces effect, rounded down to the nearest whole number.

- Until July 2nd (inclusive) 102,565,836 shares will still be under negotiation;
- From July 3rd, 10,256,584 shares will be under negotiation, representative of the new share capital of the company after the amortization of shares;
- July 4th, 2024 will be the reference date to identify the shareholders for the amortization of shares with share capital reduction;
- July 5th, 2024 will be the date of delivery, to each shareholder, of the consideration of 0.40 Euro for each amortized share.



In case of rounding, the shareholder will have the right to receive a consideration in cash for the shares that do not allow the allocation of a whole number of a share, calculated as follows: weighted average price of the shares in the 6 (six) months prior to the date of the notice of the General Shareholders Meeting of May 29th, 2024, that is, 0.419 Euro for each share acquired by the company (according to the article 188 of the Portuguese Securities Code), to be settled until July 9th, 2024.

It is further informed that in the moment of amortization of shares, no withholding tax will be levied by the financial intermediaries. Possible tax capital gains or tax capital losses resulting from the amortization of shares with share capital reduction shall be determined by the Shareholders on the basis of the information provided by the financial intermediary (namely the realization value, acquisition cost and acquisition date of the shares) and, if applicable, reported in the respective tax returns. The possible application of an income tax exemption over tax capital gains or tax capital losses determined by each Shareholder (if applicable) must be assessed by themselves.

- **PAYMENT OF FREE RESERVES:**

Under the terms and for the purposes of the provisions of CMVM Regulation no. 1/2023, COFINA informs the Shareholders that, as from July 12, 2024, the Free Reserves in the amount of 11,282,242.40 Euro are payable, with CAIXA BI as paying agent:

Gross dividend per share	Euro 1.10 *
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* Subject to IRS/IRC withholding in accordance with the applicable tax rules and rates in effect at the date of payment.

Pursuant to the Regulations of the Portuguese Securities Clearing House ("Central de Valores Mobiliários"), the payment of Free Reserves in the amount of 11,282,242.40 Euro will be made through that Portuguese Securities Clearing House ("Central de Valores Mobiliários") (Code CFN AE).

COFINA further announces that as from July 10, 2024, (inclusive), the shares will be traded in Euronext Lisbon without being entitled to the referred amount. The record date will be July 11, 2024.

Porto, July 1, 2024

COFINA, SGPS, S.A.

The Board of Directors