

OCCASIONAL PRESS RELEASE

Crescent wins another smart city project in Croatia

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Crescent is pleased to announced that its daughter company Remoticom has won an additional Smart City project for the city of Karlovac, central Croatia, reaffirming the company's strategic expansion into Eastern Europe.

The city of Karlovac has signed its Energy Performance Contract (EPC) for the refurbishment of the public lighting. The scope of the contract is the refurbishment of overall public lighting, consisting of 9.083 luminaires and the displacement of 152 public lighting cabinets that are placed inside the DSO transformer station. Remoticom's smart controllers enable wireless remote management of the public lighting luminaires in the city of Karlovac.

A consortium led by Neos D.O.O. will manage the entire project in collaboration with local partners. Neos is specialized in conducting public lighting modernization projects and financial and investment consulting, offering its customers the best choice of technical and technological solutions. Since 2009, Neos is the leading company in Croatia in applying the ESCO financing model through public lighting modernization projects. Neos are experts in the fields of renewable energies, investing in sustainable technologies and solutions to help reduce our dependence on fossil fuels thus contributing to a cleaner environment for future generations.

"Our team is dedicated to staying at the forefront of the rapidly growing energy industry, researching and implementing the latest advances in solar, wind, and other renewable energy sources, "said Zlatko Križan, CEO Neos, "We believe that investing in renewable energy is not only the right thing to do, but it is also good for the economy, creating jobs and driving innovation. "

"With three other significant mutual smart city projects expected for 2024 in Bosnia and Croatia; Crescent's partnership with Neos is strategic in our expansion into the Eastern European region." said Joost van der Velden, senior vice president Crescent and CEO Remoticom.

For the Karlovac city project, 9.2 k Remoticom controllers will be delivered to Neos in August 2024 for implementation in the city of Karlovac by October 2024.

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