



Press release
2nd Mai, 2024

Ocean Winds, an ENGIE JV, awarded 1.3 GW of new offshore wind project in Australia

- The Australian Government has granted Ocean Winds, ENGIE's joint venture dedicated to offshore wind, with exclusive development rights during the first ever offshore wind tender in the country.
- This new bottom-fixed offshore wind project will unlock opportunities in a key new market for Ocean Winds.

Ocean Winds, an international company dedicated to offshore wind energy and created as a 50-50 joint venture by ENGIE and EDP Renewables, has been granted a feasibility license for a 150 km² area by the Australian Government to develop an offshore wind farm in waters off Gippsland, Victoria.

These clean energy projects, the first offshore wind ones in Australia, will play a key role in reaching the State of Victoria's target of 95% of renewable energy by 2035.

Ocean Winds was granted the feasibility licence through its bidding company High Sea Wind Pty Ltd. The High Sea Wind project will represent an installed capacity of 1.3 GW, the equivalent of a year of electricity for 1 million Victorian households, avoiding up to 5.3 million tons of CO₂ emissions per year.

The High Sea Wind project will be delivered with support of Ocean Winds' expertise, which includes about 18 GW of offshore wind projects worldwide (in operations, under construction or secured), and the local footprint of ENGIE. ENGIE has been operating in Australia since 1996 and is deeply involved in the country's energy transition, with 315 MW of renewable energy and storage solutions in operation and more than 3 GW under development.

Paulo ALMIRANTE, ENGIE Senior Executive Vice President Renewables & Energy Management, said: *"This new success, benefitting from and strengthening our position in Australia, is based on Ocean Winds' pioneer role and expertise. We are very proud to contribute to the development of offshore wind and to the energy transition in the country, with a significant contribution to the local economy."*



About ENGIE

ENGIE is a global reference in low-carbon energy and services. With its 97,000 employees, clients, partners and stakeholders, the Group strives every day to accelerate the transition towards a carbon-neutral economy, through reduced energy consumption and more environmentally friendly solutions. Inspired by its purpose statement, ENGIE reconciles economic performance with a positive impact on people and the planet, building on its key businesses (gas, renewable energy, services) to offer competitive solutions to its clients.

Turnover in 2023: €82.6 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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