



Announcement

(Translation from the Portuguese original)

Maia, 16 April 2024

Sonae SGPS, SA (“Sonae” or “the Group”) announces that, following its previous announcement from 5 February 2024, its subsidiary Sparkfood, SA (“Sparkfood”) has today concluded the acquisition of an 89.1% stake in Diorren SAS, the holding company of BCF Life Sciences (“BCF”), for a total consideration of 160.5 million euros.

BCF will continue to be managed by its current management team, who has reinvested in the company a total amount of 19.7 million euros, and in aggregate, holds a minority stake of 10.9%.

The acquisition of BCF is fully aligned with Sonae’s strategy to create within Sparkfood a global platform in the food tech industry, through the acquisition of companies specialised in innovative and value-added ingredients, with strong know-how, proven experience and relevant market positions.

This transaction also has a strong fit with Sonae’s commitment to a more sustainable future, as it represents an important investment in the circular economy, while contributing to the expansion of the Group’s international footprint.

The Representative for Market Relations,