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# Sales growth in the first quarter 2023: €39.9m (+4.1%)

(en K€)	2023	2022	Evolution	2021
CA - Q1 <sup>(*)</sup>	39 900	38 318	+4,1%	35 424

(\*) Unaudited figures

## Groupe Precia Molen confirms its momentum in the first quarter of 2023

In the 1st quarter of 2023, Groupe Precia Molen posted sales of €39.9 million, up 4.1% on the same period in 2022. On a like-for-like basis, organic growth was +4.9%, with unfavorable currency effects (-0.6%) and a perimeter effect of -0.2%.

In France, the Group recorded a +4.7% increase in sales, mainly due to growth in the services business, which included a €1.2 million backlog of orders at the end of the year. Sales in the rest of Europe were down -7.0% at constant exchange rates, due to the decline of the Lithuanian subsidiary, impacted by the consequences of the war in Ukraine, and by the cessation of its activity in Russia. The company is actively working to diversify the geographical outlets of its Lithuanian subsidiary.

Finally, the rest of the world turned in a fine performance, with +21.7% organic growth, thanks to the Indian subsidiary. Brazil and China, however, were down. The contribution from the acquisition of the Senegalese subsidiary offset the loss of sales due to the deconsolidation of the Australian subsidiaries.

## **Outlook for 2023**

Order intake in the first quarter of 2023 was very good, and significantly higher than in 2022 for the same period, resulting in a particularly high order backlog at the end of March 2023 in Europe and Asia, and a slight decline in Africa.

Sales in 2023 should therefore benefit from this dynamism, even though with a significant impact from the cessation of sales to Russia and the closure of subsidiaries in Australia.

#### Glossary

<u>Scope effect:</u> The restatement of the scope of consolidation of incoming entities consists of : - for current-year acquisitions, deducting the contribution of the acquisition from current-year aggregates;

- for acquisitions made in the previous year, deducting the contribution of the acquisition from January 1 of the current year to the last day of the month in which the acquisition was made in the previous year.
- for deconsolidation in the current year, deduct the contribution of the deconsolidated entity to the previous year's aggregates from the 1st day of the month of disposal.
- for deconsolidation in the previous year, deducting the contribution of the deconsolidated entity to the previous year's aggregates.

Exchange rate effect: The restatement of the exchange rate effect consists of calculating the current year's aggregates at the previous year's exchange rates.

## **Chairman of the Executive Board**

Frédéric MEY

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# A propos du Groupe Precia Molen

Le groupe Precia Molen assure la conception, la fabrication, la vente, l'installation, la maintenance et la vérification d'instruments de pesage statique industriel et commercial et de pesage et dosage en continu. Ces solutions sont destinées aussi bien à l'industrie lourde (mines, carrières, sidérurgie, énergie, environnement...) qu'à l'industrie légère (agro-alimentaire, chimie, transport et logistique...) et également aux administrations (postes, collectivités territoriales...).

De la conception à la maintenance, le Groupe Precia-Molen couvre l'ensemble des besoins des professionnels en matière de pesage. Precia-Molen est présent sur les cinq continents, à travers 22 filiales commerciales et de service ainsi qu'un vaste réseau d'agents. Il dispose de neuf sites de production (France, Pays-Bas, en Inde, au Royaume-Uni, au Maroc, en Australie, en Pologne et en Lituanie) et trois sites d'assemblage (Brésil, USA, Malaisie). Le Groupe mène une politique d'innovation dynamique et il est labellisé Entreprise Innovante par Oseo. Precia Molen est cotée sur le compartiment C de NYSE-Euronext Paris (code ISIN FR000060832 – Mnemo: PREC). - Plus d'information sur www.preciamolen.com