



**CENERGY HOLDINGS SA**  
**30 Avenue Marnix, 1000 Brussels, Belgium**  
**0649.991.654 RLE (Brussels)**

**PROXY**

Annual ordinary shareholders' meeting of Cenergy Holdings SA (the **Company**) of Tuesday, 30 May 2023 at 10.00 am (CET) at the registered offices of the Company, 30 Avenue Marnix, 1000 Brussels, Belgium (the **Meeting**).

*This signed form must be returned by Wednesday, 24 May 2023 at 5.00 pm (CET) at the latest to:*

*(1) by mail*

*Cenergy Holdings SA  
Catherine Massion  
30 Avenue Marnix  
1000 Brussels (Belgium)*

*OR*

*(2) by electronic mail*  
*A copy of the signed original form must be sent to:*  
[administration@cenergyholdings.com](mailto:administration@cenergyholdings.com).

*All electronic mail must be signed by means of electronic signature within the meaning of article 3.10 of EU Regulation 910/2014 or a qualified electronic signature within the meaning of article 3.12 of such regulation.*

The undersigned (name and first name / name of the company) (the **Principal**)

.....  
Domicile / Registered office

.....  
.....

Owner of

dematerialised shares (\*) of Cenergy Holdings SA  
registered shares (\*)

number

hereby appoints as proxyholder the following person (the **Proxyholder**):

The Chairman of the Meeting (\*\*)

Name and first name (\*\*):

.....  
.....

in order to represent him/her at the annual ordinary shareholders' meeting of the Company that will be held on Tuesday, 30 May 2023 at 10.00 am (CET) at the registered offices, 30 Avenue Marnix, 1000 Brussels, Belgium, and to vote as follows on each of the proposed resolutions on behalf of the Principal: (\*\*)

(\*) Cross out what is not applicable.  
(\*\*) Please tick the appropriate boxes.

In case the Proxyholder is the Chairman of the Meeting, the Belgian Code of Companies and Associations assumes the existence of a potential conflict of interest between the Principal and the Proxyholder. This conflict could arise from the fact that the Proxyholder's interest is aligned with that of the Board of Directors that prepared the agenda of the Meeting. However, since the Proxyholder is required to vote only in accordance with the instructions given by the Principal below, the interests of the Principal are protected.

If the Principal does not tick any boxes with respect to any of the proposed resolutions, the Proxyholder will abstain from voting.

1. Management report of the Board of Directors on the annual accounts of the Company for the accounting year ended 31 December 2022.
2. Report of the statutory auditor on the annual accounts of the Company for the accounting year ended 31 December 2022.
3. Presentation of the consolidated financial statements, the management report, and the report of the statutory auditor on the consolidated financial statements.
4. Approval of the annual accounts for the financial year ended 31 December 2022 (including the allocation of the results and the distribution of a gross dividend of EUR 0.05 per share).

*Proposed resolution:* it is proposed to approve the annual accounts for the financial year ended 31 December 2022, including the allocation of results contained therein and the distribution of a gross dividend of EUR 0.05 per share.

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
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5. Discharge of liability of the members of the Board of Directors.

*Proposed resolution:* it is proposed to grant discharge to the members of the Board of Directors from any liability arising from the performance of their duties during the financial year ended on 31 December 2022.

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
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6. Discharge of liability of the statutory auditor.

*Proposed resolution:* it is proposed to grant discharge to the statutory auditor from any liability arising from the performance of its duties during the financial year ended on 31 December 2022.

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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7. Renewal of the mandate of members of the Board of Directors. All the Board members shall be remunerated in accordance with the remuneration policy approved by the shareholders' meeting which took place on 31 May 2022.

*Proposed resolution:* it is proposed to renew the appointment of Mr. **Xavier Bedoret** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024;

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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*Proposed resolution:* it is proposed to renew the appointment of Mr. **Dimitrios Kyriakopoulos** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024;

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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*Proposed resolution:* it is proposed to renew the appointment of Mr. **Simon Macvicker** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024;

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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*Proposed resolution:* it is proposed to renew the appointment of Mr. **Rudolf Wiedenmann** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024;

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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*Proposed resolution:* it is proposed to renew the appointment of Mr. **Joseph Rutkowski** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024;

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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*Proposed resolution:* it is proposed to renew the appointment of Ms. **Maria Kapetanaki** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024;

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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*Proposed resolution:* it is proposed to renew the appointment of Ms. **Margaret Zakos** as member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024;

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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*Proposed resolution:* it is proposed to renew the appointment of Ms. **Marina Sarkisian Ochanesoglou** as independent member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024; Ms. Sarkisian Ochanesoglou complies with the criteria of independence set forth in Principle 3.5 of the 2020 Belgian Corporate Governance Code;

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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*Proposed resolution:* it is proposed to renew the appointment of Mr. **William Gallagher** as independent member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024; Mr. Gallagher complies with the criteria of independence set forth in Principle 3.5 of the 2020 Belgian Corporate Governance Code;

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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*Proposed resolution:* it is proposed to renew the appointment of Mr. **Manuel Iraola** as independent member of the Board of Directors, for a term of one year expiring at the end of the annual ordinary shareholders' meeting to be held in 2024; Mr. Iraola complies with the criteria of independence set forth in Principle 3.5 of the 2020 Belgian Corporate Governance Code.

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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8. Approval of fees of statutory auditor in connection with ESEF reporting for financial year 2022.

*Proposed resolution:* it is proposed to approve the fees of the statutory auditor, PwC Bedrijfsrevisoren - Reviseurs d'entreprises SRL (head office in 1831 Diegem, Culliganlaan 5), in connection with the ESEF reporting for financial year 2022 for an amount of EUR 16.050 (plus VAT, out-of-pocket expenses and the IRE/IBR fee).

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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9. Approval of the remuneration report.

*Proposed resolution:* it is proposed to approve the remuneration report for the financial year 2022 as set out in the 2022 annual report.

<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>	
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The Principal acknowledges to have been informed of the fact that, after the publication of the convening notice to attend the Meeting, one or more shareholders holding together at least 3% of the share capital of the Company may **add new items** to the agenda of the Meeting or **new proposed resolutions** concerning items put or to be put on the agenda. At the latest on Monday 15 May 2023, the Company will publish a revised agenda if it has validly received new items or new proposed resolutions to be added to the agenda of the Meeting. In this case, the Company will also provide to the shareholders an updated proxy form that includes the new items or new proposed resolutions, and the rules set out hereunder will apply:

- (a) if the present proxy has been validly communicated to the Company before the publication of the revised agenda of the Meeting, it will remain valid for the items of the agenda of the Meeting which have been initially mentioned in the convening notice to attend the Meeting;
- (b) the Proxyholder will abstain from voting on such new items or proposed resolutions unless he or she receives voting instructions on such new items or proposed resolutions by way of proxy.

The shareholders who have validly given a proxy can no longer vote at the Meeting either in person or by mail.

Done at ....., on .....

Signature(s) : ..... (\*\*\*)

*(\*\*\*)Legal entities must specify the name, first name and title of the natural person(s) who sign this proxy on their behalf*