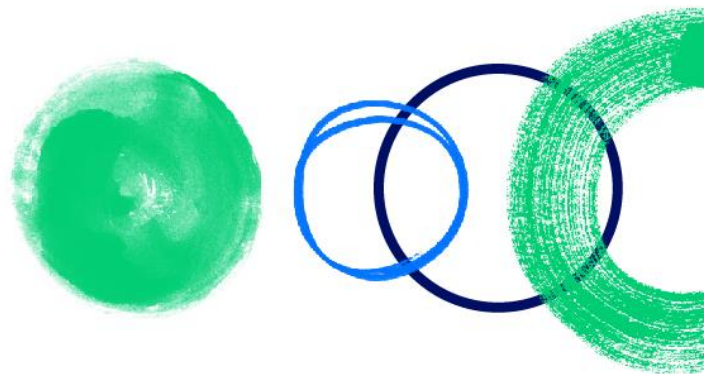


Sonae

Announcement

(Translation from the Portuguese original)

Maia, 5th April 2023



TRANSACTION BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTE”)

Sonae hereby informs, as required by Article 29-R of the Portuguese Securities Code and by Article 19 of the Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16th April, that Duarte Paulo Teixeira de Azevedo, Chair of the Board of Directors of Sonae – SGPS, SA, has informed, pursuant to the terms of the abovementioned Article 29-R of the Portuguese Securities Code, that, on the 3rd of April 2023, he has purchased 195,767 Sonae – SGPS, SA shares pursuant to his vested rights as former Executive Member of the Board of Directors in execution of the Medium Term Incentive Plan of Sonae – SGPS, SA. This transaction was executed over-the-counter (Euronext Lisbon) at a reference price per share of € 1.005, Sonae’s share market closing price of 31st March 2023.

As a result of this transaction, to the identified Director shall be attributable the voting rights pertaining to 1,318,819 shares, directly held, and, pursuant to Article 20 of the Portuguese Securities Code, to 4,221,599 shares indirectly held through his controlled company Migracom, SA.

Under the terms and for the purposes of the Commission Implementing Regulation (EU) No. 2016/523, of 10th March 2016, which establishes the implementing technical standards regarding the format and template for notification and public disclosure of managers’ transactions, in accordance with Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16th April, the form for notification and public disclosure of transactions over Sonae’s shares, prepared in accordance with the abovementioned Implementing Regulation, is enclosed in Annex.

The Representative for Market Relations

Head Office

Lugar do Espido, Via Norte, Maia

Share Capital: €2.000.000.000,00

Maia Commercial Registry and Fiscal Number 500273170

For further information, please contact the Investor Relations Department at Sonae:

Ricardo Figueiredo da Rocha

Head of Investor Relations / Sonae

T. +351 220 104 794 // E. rjfrocha@sonae.pt

www.sonae.pt

ANNEX

**TEMPLATE FOR NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Duarte Paulo Teixeira de Azevedo					
2	Reason for the notification						
a)	Position/Status	The notification concerns the purchase of Sonae – SGPS, S.A. shares by Mr. Duarte Paulo Teixeira de Azevedo, Chair of the Board of Directors of Sonae – SGPS, SA.					
b)	Initial notification/ Amendment	Initial notification					
3	Details of the issuer						
a)	Name	Sonae – SGPS, SA					
b)	LEI	549300847SOBT7HY7R50					
4	Details of the transactions (Purchase of Sonae – SGPS, S.A.' shares)						
a)	Description of the financial instrument, type of instrument Identification code	- Shares of Sonae – SGPS, SA - ISIN: PTSON0AM0001					
b)	Nature of the transaction	- Purchase of Sonae SGPS, SA shares. - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option program.					
c)	Price (s) and volume(s)	Price(s)	Volume(s)				
		€ 1.005	195,767 shares				
d)	Aggregated Information – Aggregated Volume – Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>€ 1.005</td> <td>195,767 shares</td> </tr> </tbody> </table>		Price	Volume	€ 1.005	195,767 shares
		Price	Volume				
€ 1.005	195,767 shares						
e)	Date of the transaction	2023-04-03; UTC +1					
f)	Place of the transaction	Outside a trading venue					