

Press Release

JENSEN-GROUP and MIURA complete the creation of a heavy-duty laundry Joint-Venture in Japan

JENSEN-GROUP announces that on April 3, 2023 the Transaction as published in the press release March 9, 2023 is completed. JENSEN-GROUP acquired 49% of the shares of Inax Corporation (“Inax”), a Japanese wholly owned subsidiary of MIURA, whereas MIURA has now 20% of the voting rights in the JENSEN-GROUP through a contribution of 49% of the shares of Inax and an add-on capital increase in cash.

A draft listing prospectus will be filed within 20 business days with the FSMA for approval with a view to the listing of the newly issued shares on Euronext Brussels.

About the JENSEN-GROUP

The JENSEN-GROUP, listed on Euronext Brussels, assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmentally friendly and innovative products and services that address specific customer needs. The JENSEN-GROUP is the top-of-mind supplier when it comes to sustainable solutions through its CleanTech concept, highly automated material handling solutions as well as groundbreaking new approaches utilizing robotics and AI in industrial laundries. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 23 countries and has distribution in more than 50 countries. As per December 31, 2022, the JENSEN-GROUP employs worldwide 1,555 employees.

(End of press release)

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