

Press release

Regulated information
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Update on the Share Buyback Program and the Liquidity Agreement

Period from 9 March 2023 to 15 March 2023

Share Buyback Program

On [1 March 2023](#), Bekaert announced the continuation of its program to buy back own shares for an additional amount of up to € 120 million (the "Program") and the immediate start of a fifth tranche of the Program for an aggregate amount of up to € 30 million. All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 9 March 2023 to 15 March 2023, Kepler Cheuvreux on behalf of Bekaert has bought 114 559 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 9 March 2023 to 15 March 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
9 March 2023	Euronext Brussels	10 633	44.82	45.18	44.50	476 571
	MTF CBOE	6 456	44.82	45.18	44.54	289 358
	MTF Turquoise	1 085	44.82	45.18	44.50	48 630
	MTF Aquis	2 567	44.82	45.20	44.50	115 053
10 March 2023	Euronext Brussels	11 386	42.81	43.56	42.40	487 435
	MTF CBOE	6 917	42.81	43.42	42.42	296 117
	MTF Turquoise	1 098	42.83	43.42	42.46	47 027
	MTF Aquis	2 612	42.85	43.46	42.40	111 924
13 March 2023	Euronext Brussels	11 645	40.72	42.60	39.96	474 184
	MTF CBOE	7 071	40.62	42.34	40.04	287 224
	MTF Turquoise	1 199	40.60	42.34	40.06	48 679
	MTF Aquis	2 687	40.62	42.34	40.04	109 146
14 March 2023	Euronext Brussels	11 686	41.25	41.56	40.64	482 048
	MTF CBOE	7 918	41.27	41.50	40.66	326 776
	MTF Turquoise	1 248	41.25	41.50	40.64	51 480
	MTF Aquis	2 847	41.28	41.54	40.64	117 524
15 March 2023	Euronext Brussels	12 763	40.41	41.60	39.72	515 753
	MTF CBOE	8 402	40.39	41.58	39.86	339 357
	MTF Turquoise	1 324	40.36	41.58	39.86	53 437
	MTF Aquis	3 015	40.41	41.58	39.90	121 836
Total		114 559	41.90	45.20	39.72	4 799 559

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 22 762 shares during the period from 9 March 2023 to 15 March 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 3 600 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 9 March 2023 to 15 March 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
9 March 2023	2 400	44.69	44.90	44.50	107 256
10 March 2023	3 872	43.49	43.68	42.40	168 393
13 March 2023	9 490	40.73	42.38	39.90	386 528
14 March 2023	400	40.44	40.44	40.44	16 176
15 March 2023	6 600	40.11	41.20	39.50	264 726
Total	22 762				943 079

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
9 March 2023	400	45.20	45.20	45.20	18 080
10 March 2023	0	0.00	0.00	0.00	0
13 March 2023	0	0.00	0.00	0.00	0
14 March 2023	2 200	41.26	41.40	40.90	90 772
15 March 2023	1 000	41.55	41.60	41.50	41 550
Total	3 600				150 402

The balance held by Bekaert under the liquidity agreement at the end of the period is 46 500 shares.

On 15 March 2023 after closing of the market, Bekaert holds 2 543 312 own shares, or 4.46% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.