



**Press Release**  
Regulated information  
Inside information  
13 March 2023 (17.40 hrs CET)  
Repurchase of shares

*Regulated information, inside information, Leuven, 13 March 2023 (17.40 hrs CET)*

## **KBC Ancora completes share repurchase programme**

KBC Ancora announces that the share repurchase programme, which was launched on 10 June 2022, was completed on 13 March 2023.

The programme involved the repurchase of shares to an amount of EUR 50 million. A total of 1,289,470 KBC Ancora shares were repurchased, representing 1.65% of the total number of shares in issue, for a total amount of EUR 49,999,961. The average purchase price was EUR 38.78 per share.

The purpose of the share repurchase programme was to reduce the number of shares with dividend entitlement. The number of KBC Ancora shares with dividend entitlement has fallen from 78,301,314 shares before the repurchase programme to 77,011,844 after completion of the programme, due to cancellation of the dividend entitlement of the repurchased shares. This will have a positive influence on the future dividend per share.

Following the share repurchase programme, KBC Ancora now holds 1.0066 KBC Group shares per KBC Ancora share with dividend entitlement issued by the company. This compares with 0.9900 shares prior to the start of the share repurchase programme.

The repurchased shares are currently being held as treasury shares.

Barring unforeseen circumstances, the Board of Directors of Almancora Société de gestion, statutory director of KBC Ancora, will propose to an Extraordinary General Meeting on 27 October 2023 that the repurchased shares be cancelled.



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During the final week of the repurchase programme (from 06 March 2023 to 13 March 2023 inclusive), a total of 52,683 shares were repurchased at an average price of EUR 48.13 per share. All transactions were carried out in the central order book of Euronext Brussels.

Transaction date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Total amount (EUR)
Mon 6 March 2023	13,000	49.31	49.02	49.58	641,039.10
Tue 7 March 2023	9,000	48.61	48.18	49.58	437,471.10
Wed 8 March 2023	5,000	48.44	48.28	48.58	242,189.50
Thu 9 March 2023	6,500	48.33	48.24	48.52	314,147.60
Fri 10 March 2023	14,300	47.04	46.70	47.70	672,676.29
Mon 13 March 2023	4,883	46.66	44.54	47.22	227,848.10
<b>TOTAL (period concerned)</b>	<b>52,683</b>	<b>48.13</b>	<b>44.54</b>	<b>49.58</b>	<b>2,535,371.69</b>
<b>TOTAL (overall repurchase program)</b>	<b>1,289,470</b>	<b>38.78</b>	<b>31.68</b>	<b>49.86</b>	<b>49,999,961.37</b>

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**KBC Ancora** is a listed company which holds 18.6% of the shares in KBC Group and which together with Cera, MRBB and the Other Permanent Shareholders is responsible for the shareholder stability and further development of the KBC group. As core shareholders of KBC Group, these parties have signed a shareholder agreement to this effect.

**Financial calendar:**

1 September 2023 Annual press release for the financial year 2022/2023  
 26 September 2023 Annual Report for the financial year 2022/2023 available  
 27 October 2023 General and Extraordinary General Meeting of Shareholders

This press release is available in Dutch, French and English on the website [www.kbcancora.be](http://www.kbcancora.be).

KBC Ancora Investor Relations & Press contact: Jan Bergmans  
 Tel.: +32 (0)16 27 96 72  
 E-mail: [jan.bergmans@kbcancora.be](mailto:jan.bergmans@kbcancora.be) or [mailbox@kbcancora.be](mailto:mailbox@kbcancora.be)