



PRESS RELEASE

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Hellenic Cables undertakes the supply and installation of XLPE 400 kV and 150 kV underground cable systems for IPTO

Cenergy Holdings announces that Hellenic Cables, its cables segment, was awarded by Greece's Independent Power Transmission Operator (ADMIE – IPTO) two “turnkey” projects to carry out diversion and undergrounding of transmission lines.

More specifically, the first turnkey project includes the design, supply, and installation of 400 kV underground cable systems for the diversion of the 400 kV transmission line connecting Larimna to Aliveri, near Lilas River on Evia island in central Greece. The second turnkey project includes the design, supply, and installation of 150 kV underground cable systems for the undergrounding of the 150 kV aerial transmission lines “Ladon- Patra” and “Patra- Pyrgos” at the area of Messatida in the Northern Peloponnese.

The projects will help achieving supply security for the interconnected electricity system in a safe, reliable, and environmentally friendly way, as underground networks have reduced risk exposure, while protecting the environment.

The projects are expected to be completed in 2024 and the cables will be manufactured at Hellenic Cables' plant in Thiva.

Mr. Kostas Savvakis, Senior Commercial Director of Hellenic Cables, commented: "*Hellenic Cables contributes through its 'turnkey' solutions to the modernization of electricity transmission networks and the undergrounding of aerial cables which ensure the creation of a more reliable, efficient and safer electricity network for Greece*".

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information, please visit our website at www.cenergyholdings.com.