


**PRESS RELEASE – DELFINGEN**
**Net sales for the 4th quarter 2022**

Anteuil, February 3th 2022

- **Published revenues of €417 million, up 14.9%, with a strong acceleration in Q4**
- **Continued outperformance of the automotive market across all our businesses and regions (+5.9 pts in FY 2022)**

**Sales**
*Consolidated sales for 4th quarter*

In million euros	Q4 2022*	Q4 2021	Published	Organic	Exchange rate	Change of perimeter
Net sales	103.2	83.5	23.6%	19.2%	6.1%	-1.7%
Mobility **	89.0	71.0	25.4%	21.6%	5.7%	-2.0%
Industrial ***	14.2	12.5	13.4%	5.2%	8.1%	

*Consolidated sales at end of December*

In million euros	2022*	2021	Published	Organic	Exchange rate	Change of perimeter
Net sales	417.1	363.0	14.9%	10.9%	6.4%	-2.4%
Mobility **	357.2	306.2	16.7%	12.1%	6.0%	-1.5%
Industrial ***	59.9	56.8	5.6%	5.1%	8.1%	-7.7%

\* unaudited

\*\* 2022 perimeter: sale of the Russian site in May 2022

\*\*\* 2021 perimeter: disposal of the technical straps and belts business on June 30, 2021

\*\*\*\* Source: S&amp;P Global Mobility December 2022

- **Mobility market: organic growth of 21.6% in Q4 and 12.1% to end December**

By business segment:

In the fourth quarter, DELFINGEN further accelerated its growth with a 21.6% increase in sales at constant exchange rates and scope of consolidation (25.4% on a reported basis) in a market that grew by 2.8%\*\*\*\*

At the end of December 2022, revenues at constant exchange rates and scope of consolidation were up 12.1% (16.7% on a reported basis) in a market that grew by 6.2%\*\*\*\*.

Global automotive production has evolved as follows in 2022:

- In Europe/Africa: a decrease of 0.1%, DELFINGEN achieves 49% of its Mobility activity in this region.
- In America: growth of 9.5%, DELFINGEN achieves 37% of its Mobility activity in this region.
- In Asia: growth of 7.7%, DELFINGEN achieves 14% of its Mobility activity in this region.

The exchange rate effect at the end of December was positive by €18.5 million, mainly due to the parity (€/€).

Q4 2022 revenues:

In million euros	Q4 2022*	Q4 2021	Published	Organic	Exchange rate
Protection systems	70.4	57.6	22.3%	17.1%	5.2%
Fluid transfer	15.5	11.4	35.9%	27.2%	8.7%
Others	3.2	2.1	52.1%	49.2%	2.9%
<b>TOTAL Mobility</b>	<b>89.0</b>	<b>71.0</b>	<b>25.4%</b>	<b>21.6%</b>	<b>5.7%</b>

Chiffre d'affaires cumulé à fin décembre 2022 :

In million euros	2022*	2021	Published	Organic	Exchange rate
Protection systems	282.2	249.0	13.3%	7.8%	5.5%
Fluid transfer	63.7	47.9	32.9%	24.0%	8.9%
Others	11.4	9.3	22.6%	17.4%	5.2%
<b>TOTAL Mobility</b>	<b>357.2</b>	<b>306.2</b>	<b>16.7%</b>	<b>12.1%</b>	<b>6.0%</b>

By region:

In million euros	2022*	2021	Published	Organic	Exchange rate	Automotive Market Evolution ****	Performance vs. Organic (pts)
Americas	132.8	97.0	36.9%	21.7%	15.2%	9.5%	12.2
Europe - Africa	176.0	174.5	0.9%	3.4%	0.1%	-0.1%	3.5
Asia	48.4	34.7	39.4%	29.1%	10.3%	7.7%	21.4
<b>TOTAL Mobility</b>	<b>357.2</b>	<b>306.2</b>	<b>16.7%</b>	<b>12.1%</b>	<b>6.0%</b>	<b>6.2%</b>	<b>5.9</b>

By quarter:

In million euros	2022*	2021	Published	Organic	Exchange rate	New perimeter
Q1	87.7	84.7	3.5%	0.3%	3.2%	
Q2	85.3	77.6	9.8%	5.5%	6.5%	-2.1%
Q3	95.3	72.8	30.8%	23.5%	9.2%	-1.9%
Q4	89.0	71.0	25.4%	21.6%	5.7%	-2.0%

- **Industrial Market**

In the fourth quarter, Industrial Market sales were up 5.2% at constant exchange rates and scope of consolidation (13.4% on a reported basis).

At the end of December 2022, Industrial Market sales were up 5.1% at constant exchange rates and scope of consolidation (5.6% on a reported basis), with a negative impact (-7.7%) of the change in scope of consolidation following the disposal of the "Technical straps and belts" business in June 2021.

Note the good sales dynamics of the "Electrical and Thermal Insulation" activity (+13.9% at constant exchange rates) and of Drossbach (+4.9% at constant exchange rates).

The exchange rate effect at the end of December was positive by €4.6 million due to the parity (€/\$).

## Perspectives

According to S&P Global Mobility estimates published in January 2023, global automobile production will grow by 4% in 2023.

DELFINGEN remains cautious about market expectations and the factors that could impact it (energy prices, geostrategic tensions, etc.).

However, considering its strategic positioning in the protection of electrical wiring solutions - especially through the leverage of its textile solutions, and its leadership and global presence, DELFINGEN expects sales to reach around €450 million in 2023, i.e. an expected growth of 8%.

## « Safe Harbor » Statement

*Although DELFINGEN's management believes that these forward-looking statements are reasonable as of the date of this document, investors are cautioned that forward-looking statements are subject to numerous factors, risks and uncertainties, many of which are difficult to predict and generally beyond DELFINGEN's control, that could cause actual results and events to differ materially from those expressed or implied in the forward-looking statements.*

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