

January 26, 2023

**Shurgard Self Storage SA
("Shurgard")**

Shurgard signs a long-term lease for a building in The Hague region (The Netherlands)

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage facilities in Europe – has signed a long-term lease agreement for a building in The Hague area (Randstad, The Netherlands). Shurgard expects to obtain a permit in the coming months to begin converting the property in a self-storage facility.

- The future c. 3,200 sqm self-storage property is set to open towards the end of 2023 (if permission is granted early)
- It will offer approximately 500 self-storage units to local residents and businesses.
- This project will complement our 65 properties in the Netherlands and reinforce our number-one position in that market.

Shurgard has currently six organic development projects in its European pipeline, which are expected to open in 2023 (excluding major redevelopment of existing stores) – four in The Netherlands and two in the London (UK) region:

- Diemen Visseringweg (4,000 sqm) – set to open in quarter 2, 2023
- The new Amersfoort property (3,100 Sqm) – set to open in quarter 3, 2023
- One new building in the Amsterdam area (7,500 sqm) – set to open in quarter 4, 2023
- One site in Chadwell Heath, East London (6,800 sqm) – set to open in quarter 4, 2023
- Another one in Chiswick, West London (6,600 sqm) – set to open in quarter 4, 2023
- And finally this new project in Den Haag (3,200 sqm) – set to open by year-end 2023

These projects will add a total of c. 31,200 sqm of net self-storage space to the existing Shurgard footprint in 2023 (before acquisitions or major redevelopment projects).

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 267 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal.

Shurgard's European network currently serves more than 180,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

shurgard.com/corporate

shurgard.com

shurgard.com/nl-nl/blog

www.facebook.com/shurgardselfstorage

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SELF-STORAGE

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