



PRESS RELEASE

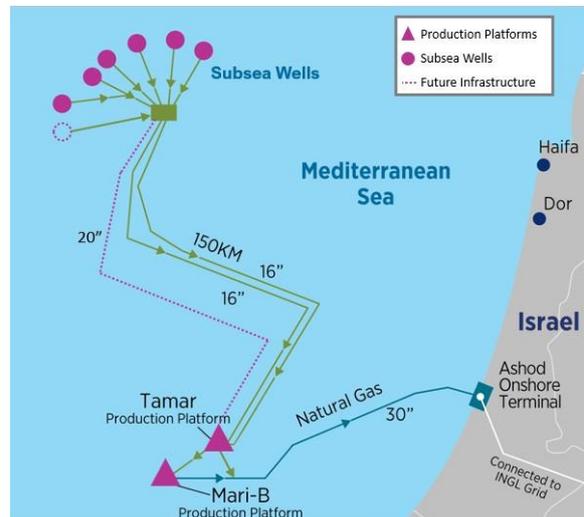
Brussels, 26 January 2023

Chevron awards deep water Tamar Optimization Project to Corinth Pipeworks

Cenergy Holdings announces that Corinth Pipeworks, its steel pipes segment, has been selected by Chevron Mediterranean Ltd. to manufacture and supply approximately 155km of 20" longitudinally submerged arc welded steel pipes for the Tamar gas field optimization development, in the Southeastern Mediterranean.

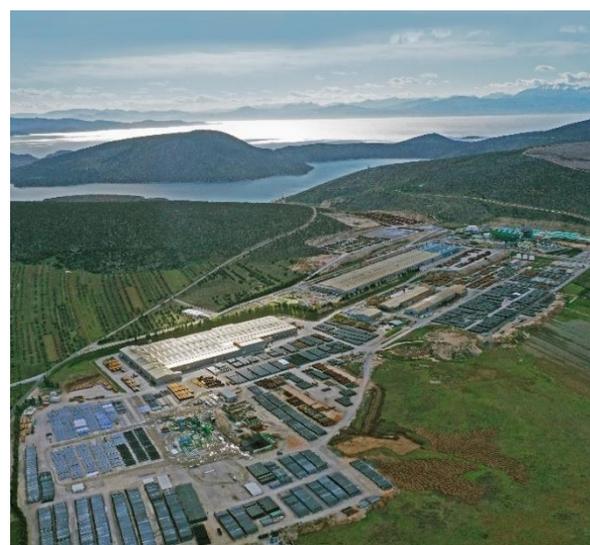
The project will provide critical infrastructure, as it will connect the subsea manifold at a maximum water depth of 1,700 meters to the offshore platform where gas will be processed before being transported to shore in Israel.

The pipes will be manufactured in Corinth Pipeworks' facilities in Greece, and installation work will commence according to schedule within 2024. Scope of supply also includes internal and external anticorrosion coating, applied at the same location as pipe manufacturing at Thisvi, Greece.



"It is a significant project that highlights the leading position of Corinth Pipeworks as a Tier 1 supplier for complex offshore projects requiring high technological expertise" commented Ilias Bekiros, CEO of Corinth Pipeworks.

"This award, along with latest successful executions of offshore pipeline projects like Karish / Energean, Leviathan / Chevron Mediterranean Ltd., Ashdod – Ashkelon / INGL, enhances further our strategic role in SE Med. We base our sustainable growth in being a trustworthy supplier, providing top quality along with innovative solutions and building long term customer relations. All of these are the main pillars of our strategy and provide an important competitive advantage for new projects in the Mediterranean and globally".





About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information, please visit our website at www.cenergyholdings.com