

Update on the Share Buyback Program and the Liquidity Agreement

Period from 22 December 2022 to 28 December 2022

Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 22 December 2022 to 28 December 2022, Kepler Cheuvreux on behalf of Bekaert has bought 37 092 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 22 December 2022 to 28 December 2022:

Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
22 December 2022	Euronext Brussels	7 657	35.81	35.98	35.70	274 197
	MTF CBOE	3 517	35.80	35.96	35.70	125 909
	MTF Turquoise	988	35.81	35.96	35.70	35 380
	MTF Aquis	1 029	35.82	35.94	35.70	36 859
23 December 2022	Euronext Brussels	2 453	35.98	36.04	35.90	88 259
	MTF CBOE	1 870	35.96	35.98	35.90	67 245
	MTF Turquoise	379	35.95	36.04	35.90	13 625
	MTF Aquis	473	35.98	36.00	35.94	17 019
26 December 2022	Euronext Brussels	—	—	—	—	—
	MTF CBOE	—	—	—	—	—
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
27 December 2022	Euronext Brussels	2 902	36.04	36.38	35.88	104 588
	MTF CBOE	1 053	35.97	36.02	35.90	37 876
	MTF Turquoise	143	36.07	36.16	35.90	5 158
	MTF Aquis	164	35.95	36.00	35.90	5 896
28 December 2022	Euronext Brussels	7 188	36.15	36.26	36.10	259 846
	MTF CBOE	4 547	36.16	36.34	36.10	164 420
	MTF Turquoise	1 022	36.15	36.46	36.10	36 945
	MTF Aquis	1 707	36.14	36.20	36.10	61 691
Total		37 092	35.99	36.46	35.70	1 334 913

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 900 shares during the period from 22 December 2022 to 28 December 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 2 800 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 22 December 2022 to 28 December 2022:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
22 December 2022	400	35.70	35.70	35.70	14 280
23 December 2022	0	0.00	0.00	0.00	0
26 December 2022	0	0.00	0.00	0.00	0
27 December 2022	500	35.90	35.90	35.90	17 950
28 December 2022	0	0.00	0.00	0.00	0
Total	900	—	—	—	32 230

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
22 December 2022	400	35.90	35.90	35.90	14 360
23 December 2022	400	36.10	36.10	36.10	14 440
26 December 2022	0	0.00	0.00	0.00	0
27 December 2022	2 000	36.34	36.40	36.30	72 680
28 December 2022	0	0.00	0.00	0.00	0
Total	2 800	—	—	—	101 480

The balance held by Bekaert under the liquidity agreement at the end of the period is 60 862 shares.

On 28 December 2022 after closing of the market, Bekaert holds 4 357 584 own shares, or 7.38% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Press

Katelijin Bohez
 Phone: +32 56 76 66 10
 E-mail: katelijin.bohez@bekaert.com

Investor Relations

Guy Marks
 Phone: +32 56 76 74 73
 E-mail: guy.marks@bekaert.com