



Announcement

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29 December 2022

Banco Comercial Português, S.A. informs about Restructuring Funds

Banco Comercial Português, S.A. informs that after the conclusion, on 12 August 2022, of the sale and purchase agreements and other agreements (the "Agreements") with a related company of Davidson Kempner Capital Management LP (the "Purchaser"), together with Novo Banco, S.A., Caixa Geral de Depósitos, S.A., Banco Santander Totta, S.A. and Oitante, S.A. (the "Sellers"), proceeded to the closing of the Project Crow and the implementation of the Agreements were concluded on 29 December 2022, following the verification of the stipulated contractual conditions precedent.

As a result of the closing of the Project Crow:

- (i) the Sellers' units in "Fundo de Recuperação Turismo, Fundo de Capital de Risco ("FRT") together with the assets directly and indirectly held by FRT were transferred to the Purchaser;
- (ii) the Sellers' share in "FLIT - PTREL, SICAV-SIF, S.C.A. ("FLIT") together with the assets directly and indirectly held by FLIT were transferred to the Purchaser;
- (iii) certain hospitality assets indirectly held by Fundo Recuperação, FCR were indirectly acquired by FLIT;
- (iv) certain assets indirectly held by FLIT and FRT were transferred to relevant Sellers.

End of announcement

Banco Comercial Português, S.A.

BANCO COMERCIAL PORTUGUÊS, S.A.,
a public company (Sociedade Aberta),
having its registered office at Praça D. João I, 28, Oporto,
registered at the Commercial Registry of Oporto, with the
single commercial and tax identification number 501 525 882
and the share capital of EUR 3,000,000,000.00.
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INVESTOR RELATIONS

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