

Update on the Share Buyback Program and the Liquidity Agreement

Period from 15 December 2022 to 21 December 2022

Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 15 December 2022 to 21 December 2022, Kepler Cheuvreux on behalf of Bekaert has bought 72 968 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 15 December 2022 to 21 December 2022:

Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
15 December 2022	Euronext Brussels	9 402	35.06	35.36	34.88	329 634
	MTF CBOE	7 339	35.08	35.38	34.88	257 452
	MTF Turquoise	1 107	35.02	35.36	34.88	38 767
	MTF Aquis	2 009	35.11	35.36	34.86	70 536
16 December 2022	Euronext Brussels	9 111	35.00	35.14	34.68	318 885
	MTF CBOE	7 771	35.01	35.16	34.80	272 063
	MTF Turquoise	1 097	35.01	35.14	34.80	38 406
	MTF Aquis	2 034	35.01	35.14	34.80	71 210
19 December 2022	Euronext Brussels	7 194	35.21	35.30	35.08	253 301
	MTF CBOE	5 827	35.22	35.32	35.10	205 227
	MTF Turquoise	801	35.22	35.30	35.12	28 211
	MTF Aquis	1 958	35.21	35.30	35.12	68 941
20 December 2022	Euronext Brussels	9 055	35.26	35.40	35.06	319 279
	MTF CBOE	2 842	35.24	35.40	35.02	100 152
	MTF Turquoise	236	35.28	35.40	35.20	8 326
	MTF Aquis	1 930	35.36	35.40	35.10	68 245
21 December 2022	Euronext Brussels	2 172	35.42	35.56	35.26	76 932
	MTF CBOE	648	35.34	35.58	35.28	22 900
	MTF Turquoise	190	35.43	35.52	35.26	6 732
	MTF Aquis	245	35.33	35.40	35.28	8 656
Total		72 968	35.14	35.58	34.68	2 563 855

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 5 057 shares during the period from 15 December 2022 to 21 December 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 2 600 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 15 December 2022 to 21 December 2022:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
15 December 2022	3 000	34.96	35.00	34.86	104 880
16 December 2022	800	34.75	34.80	34.70	27 800
19 December 2022	400	34.90	34.90	34.90	13 960
20 December 2022	857	34.99	35.00	34.80	29 986
21 December 2022	0	0.00	0.00	0.00	0
Total	5 057	—	—	—	176 626

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
15 December 2022	0	0.00	0.00	0.00	0
16 December 2022	0	0.00	0.00	0.00	0
19 December 2022	800	35.25	35.30	35.20	28 200
20 December 2022	400	35.50	35.50	35.50	14 200
21 December 2022	1 400	35.63	35.70	35.50	49 882
Total	2 600	—	—	—	92 282

The balance held by Bekaert under the liquidity agreement at the end of the period is 62 762 shares.

On 21 December 2022 after closing of the market, Bekaert holds 4 332 792 own shares, or 7.34% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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Press

Katelijin Bohez
 Phone: +32 56 76 66 10
 E-mail: katelijin.bohez@bekaert.com

Investor Relations

Guy Marks
 Phone: +32 56 76 74 73
 E-mail: guy.marks@bekaert.com