

Press release

La Hulpe, December 20, 2022

ATENOR ANNOUNCES THE FORWARD FUNDING SALE OF 171 APARTMENTS (LOT 5) TO THE SLRB AT CITY DOX

Atenor today signed a private agreement with the SLRB (Société du Logement de la Région Bruxelles-Capitale) for the forward funding sale of 171 apartments of Lot 5 of the City Dox project (Anderlecht, Brussels).

Lot 5 will comprise of 171 new apartments, 2,700 m² of productive activities and 132 indoor parking spaces, distributed across 3 interconnected buildings, with a rental area of around 18,500 m². The project currently under construction is earmarked to be delivered at the beginning of 2025. Designed to last, this lot is in particular fitted with solar panels and heat pumps to reduce its impact in terms of CO₂ emissions and to minimise energy costs. It is aligned with the European taxonomy in accordance with the commitments made by Atenor and declared in its sustainability policy. Lot 5 is an integral part of the revitalisation of the City Dox district developed by Atenor, within which over 900 residential units have been or will be delivered over the coming years.

Sheelam Chadha, Country Director of Atenor Belgium, states that: *'City Dox is one of the pioneering projects of the Biestebroeck PPAS. The mixed nature of its functions – residential, offices, shops, productive activities, professional activities and a rest home– creates a genuine value-added and a positive social impact. Despite the current economic turbulence, we are very happy with the result of the commercial process. There are not very many apartments on the market located in accessible districts and which meet environmental and social expectations. Atenor is delighted to offer investors this type of asset. We thank the SLRB for placing its trust in Atenor and are very happy to have completed this deal with them.'*

Yves Lemmens, the CEO of the SLRB, adds: *'The partnership between Atenor and the SLRB is yet more proof of the dynamism between the public and the private sectors to provide concrete responses to the housing crisis and the climate crisis in offering affordable and sustainable apartments in a rapidly expanding district.'*



The diversified offer of apartments provided by City Dox is aimed not only at families and young professionals, but also to people of all ages who are looking for apartments to rent which are well served by public transport and allow easy access to various districts of Brussels. City Dox is graced with numerous communal gardens, a central park, promenades along the canal and parking facilities. The district attracts not only long-term owners and tenants, but also people staying briefly looking for more short-term rental property in a residential unit offering numerous amenities.

This deal will have a limited impact on 2022 and will not affect the most recent forecasts issued in November 2022. The contribution of this deal to the results will be taken into account as the construction progresses until 2025, in line with Atenor's business model.

ATENOR is a sustainable real estate development company with European expertise, listed on the Euronext Brussels market. Its mission is to respond to new requirements for the evolution of urban and professional life through sustainable urban planning and architecture. Within this context, Atenor invests in large-scale real estate projects that meet strict criteria in terms of location, economic efficiency and respect for the environment. Atenor is recognised as an international and sustainable urban developer, aligned with European taxonomy and aiming for the highest BREEAM and WELL standards.

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