

December 14, 2022

Shurgard Self Storage SA
("Shurgard")

Shurgard acquires self-storage business in Amsterdam (the Netherlands)

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage facilities in Europe is pleased to announce the acquisition of HuurEenBox self-storage business from the Loogman Groep in Amsterdam (Randstad, The Netherlands), strengthening its position as market leader in the Netherlands and especially in the Amsterdam region.

- Shurgard will take over the self-storage activities of HuurEenBox at Van Marwijk Kooystraat 5, 1114 AG Amsterdam-Duivendrecht, with a total of approx. 6.500 sqm of lettable area.
- The commercial building is located next to one of our existing properties ([Amsterdam Amstel](#)) and will become an extension of this facility.
- As a result, Shurgard Amsterdam Amstel's iconic property has become our very largest self-storage facility in Europe - offering over 3,400 storage units across approx. 13,000 net Sqm and two buildings.
- The occupancy of the acquired business is approx. 70 % and the stabilized yield is expected to be between 7 and 8%.
- Shurgard currently has 64 self-storage facilities in Netherlands, totalling approx. 300,000 Sqm of net lettable space.
- The deal highlights the acceleration of our bolt-on acquisition strategy – after recent acquisitions in Sweden (November 2022), France (November 2022) and The Netherlands (September 2022). Shurgard also completed an acquisition in Central London in April 2022.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 265 self-storage facilities and approximately 1.3 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal.

Shurgard's European network currently serves more than 180,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/nl-nl

www.shurgard.com/nl-nl/blog

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Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage SA

Email: investor.relations@shurgard.lu

M: +352 621 680 104

Isabel Neumann, Chief Investment Officer, Shurgard Self Storage SA

Email: isabel.neumann@shurgard.eu

M: +32 2 229 56 69

Nathalie Verbeeck, Citigate Dewe Rogerson

Email: nathalie.verbeeck@citigatedewerogerson.com

M: +32 477 45 75 41